

Florida Agricultural and Mechanical University

TALLAHASSEE, FLORIDA 32307-3100

DIVISION OF STUDENT AFFAIRS OFFICE OF FINANCIAL AID TELEPHONE: (850) 599-3730 FAX: (850) 561-2730

U.S. Department of Education Higher Education Emergency Relief Fund 4rd Quarter Report Ending December 31, 2021 Emergency Financial Aid Grants to Students

As provided by the U.S. Department of Education (Department"), Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs universities in receipt of federal funding under Section 18004 of the CARES Act to submit a report to the Secretary of Education describing the use of funds distributed from the Higher Education Emergency Relief Fund ("HEERF"). Section 18004(c) of the CARES Act requires institutions to use no less than 50 percent of the funds received from Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care).

Reporting for the seven enumerated criteria provided on May 6, 2020 by the Office of Postsecondary Education is as follows:

- Florida A&M University signed the Certification and Agreement on April 9, 2020 and returned to the U.S. Department of Education on April 10, 2020 for Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus. The University has received two additional awards all totaling \$31,323,840.
- Florida A&M University has received a total of \$31,323,840 since April 20, 2020, from the Department pursuant to the Certification and Agreement for Emergency Financial Aid Grants to students for disbursement in accordance with Section 18004(a)(1) of the CARES Act.
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of **December 31, 2021,** is approximately \$28,456,228.
- It is estimated that 8,998 students at Florida A&M University are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
- To date, over 8,998 students have received an Emergency Financial Aid Grant as provided under Section 18004(a)(1) of the CARES
 Act
- The University implemented a tier awarding methodology to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act. The basis of this determination is in accordance with the U.S. Department of Education recommendation of providing emergency grants to students with the greatest financial need. The Pell eligible students who may be most vulnerable to the COVID-19 pandemic were the first priority. The University will then focus on our non-Pell eligible, Graduate and Professional students with an Expected Family Contribution (EFC) up to \$15,000.
- Guidance was provided to students via the university COVID-19 Coronavirus Alerts webpage, the Office of Financial Aid webpage
 and the University Virtual Student Town Hall meeting. In addition, an email was sent via FAMU Info with a link to the CARES
 Emergency Grant Spending Plan.

As provided by the Office of Postsecondary Education on May 6, 2020, Institutions that accurately report the information listed above will meet the initial reporting requirements.

Coronavirus Aid, Relief, and Economic Security (CARES) Act Spending Plan for CARES Emergency Funding Office of Financial Aid December 31, 2021

Awarding Methodology

CARES III and HBCU/HBGI Funding Methodology

FAMU has allocated 50M from the following funding sources to assist students with college-related expenses aligned with our cost of attendance determinations.

\$50 million for Student Debt Relief

Award Number	Area	Debt Funding Source
P425E200135	CARES Act-Student Aid	\$18,279,698
P425F200295	CARES Act-Institution	-0-
P425J200003	HBCU/HBGI-CARES Act	\$ 31,995,302
		\$50,000,000

Each student enrolled in a degree-seeking program except students designated as "special" or non-degree seeking will receive 5000k, payable in two equal installments of \$2500 for fall and spring semesters. Please see the following proration chart of Awards.

Enrollment by Credit	Fall Award	Spring Award	Total
Hour			
Fulltime (12 or more	\$2500	\$2500	\$5000
UG/9 or more GR			
3/4 time (9-11 UG/7-8	\$1875	\$1875	\$3750
GR			
Half-time (6-8 UG/5-7	\$1250	\$1250	\$2500
GR			
Less than half-time	\$625	\$625	\$1250
(less than 6 UG/less			
than 5 GR			

After the initial awarding of students, the university reserves the right to review students' overall awards to determine eligibility for additional funding with priority going to students with EFC's less than \$5000 for the 2021/22 award cycle.