

Institution: Florida Agricultural and Mechanical University (133650)
User ID: P1336503

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Florida Agricultural and Mechanical University (133650)

User ID: P1336503

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	165,822,570	143,765,226
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	448,405,454	420,885,015
04	Other noncurrent assets CV=[A05-A31]	59,724,899	63,946,658
05	Total noncurrent assets	508,130,353	484,831,673
06	Total assets CV=(A01+A05)	673,952,923	628,596,899
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	3,419,851	3,010,894
08	Other current liabilities CV=(A09-A07)	20,030,773	46,170,004
09	Total current liabilities	23,450,624	49,180,898
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	31,882,481	33,718,158
11	Other noncurrent liabilities CV=(A12-A10)	24,635,858	22,954,857
12	Total noncurrent liabilities	56,518,339	56,673,015
13	Total liabilities CV=(A09+A12)	79,968,963	105,853,913
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	457,228,520	437,616,386
15	Restricted-expendable	76,368,353	44,308,453
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	60,387,087	40,818,147
18	Total net assets CV=(A06-A13)	593,983,960	522,742,986

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	5,826,333	5,826,333
22	<u>Infrastructure</u>	73,046,130	65,724,965
23	<u>Buildings</u>	464,798,824	431,898,167
32	Equipment, including art and <u>library collections</u>	148,928,840	144,904,936
27	<u>Construction in progress</u>	29,664,731	30,785,986
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	722,264,858	679,140,387
28	<u>Accumulated depreciation</u>	237,695,705	221,024,165
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	50,785,681	46,096,506
	Grants and contracts - operating		
02	Federal operating grants and contracts	41,493,254	46,664,878
03	State operating grants and contracts	7,194,510	5,655,016
04	Local government/private operating grants and contracts	1,899,605	2,712,558
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	1,899,605	2,712,558
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	22,385,026	21,910,397
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	5,453,064	7,404,630
09	Total operating revenues	129,211,140	130,443,985

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	107,901,006	99,934,358
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	43,586,343	33,222,953
14	State nonoperating grants	8,498,337	7,886,400
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	3,647,000	2,381,209
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	8,574,554	8,094,564
19	Total nonoperating revenues	172,207,240	151,519,484
27	Total operating and nonoperating revenues CV=[B19+B09]	301,418,380	281,963,469
28	12-month Student FTE from E12 CV=[B28a+B28b]	13,375	
	28a Undergraduates	11,300	
	28b Graduates	2,075	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	22,536	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	57,249,585	36,050,635
21	Capital grants & gifts	7,438,239	1,394,954
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	64,687,824	37,445,589
25	Total all revenues and other additions CV=[B09+B19+B24]	366,106,204	319,409,058

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	93,302,918	58,221,077	15,476,489	8,848,293	6,754,497	564,908	3,437,654	94,298,392
02	Research	31,083,800	12,541,364	3,333,780	2,947,803	2,250,256	188,199	9,822,398	30,264,625
03	Public service	10,265,377	1,155,129	307,060	973,507	743,143	62,152	7,024,386	3,318,799
05	Academic support	45,610,683	23,948,098	6,365,950	4,325,446	3,301,903	276,153	7,393,133	46,871,511
06	Student services	9,167,170	4,279,537	1,137,599	869,360	663,641	55,503	2,161,530	11,835,279
07	Institutional support	39,751,381	17,579,490	4,673,029	3,769,784	2,877,730	240,677	10,610,671	39,027,456
08	Operation & maintenance of plant (see instructions)	0	7,180,074	1,908,627	-24,638,387	1,970,524	164,804	13,414,358	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	34,954,113						34,954,113	28,183,640
11	Auxiliary enterprises	30,623,956	9,814,562	2,608,934	2,904,194	2,216,966	185,415	12,893,885	30,125,484
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	105,832	0	0	0	0	0	105,832	381,027
19	Total expenses & deductions	294,865,230	134,719,331	35,811,468	0	20,778,660	1,737,811	101,817,960	284,306,213
	Prior year amount	284,306,213	118,010,262	53,019,103		19,780,144	1,201,217	92,295,487	
20	12-month Student FTE from E12 CV=[C20a+C20b]	13,375							
	20a Undergraduates	11,300							
	20b Graduates	2,075							
21	Total expenses and deductions per student FTE CV=[C19/C20]	22,046							

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	366,106,204	319,409,058
02	Total expenses & deductions (from C19)	294,865,230	284,306,213
03	Change in net assets during year CV=(D01-D02)	71,240,974	35,102,845
04	Net assets beginning of year	522,742,986	479,728,589
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	7,911,552
06	Net assets end of year (from A18)	593,983,960	522,742,986

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	40,321,588	30,502,173
02	Other federal grants	2,339,768	2,472,064
03	Grants by state government	7,711,587	7,246,022
04	Grants by local government	0	0
05	Institutional grants from restricted resources	336,894	309,759
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	22,604,896	19,702,866
07	Total gross scholarships and fellowships	73,314,733	60,232,884
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	38,360,620	32,049,244
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	0	0
10	Total discounts & allowances CV=(E07-E11)	38,360,620	32,049,244
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	34,954,113	28,183,640

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	79,252,075	79,068,672
02	Value of <u>endowment assets</u> at the end of the fiscal year	79,730,056	79,252,075

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	89,146,301	89,146,301			
02 Sales and services	22,385,026	0	22,385,026	0	0
03 Federal grants/contracts (excludes Pell Grants)	41,493,254	41,493,254	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	165,150,591	165,150,591	0	0	0
05 State grants and contracts	7,194,510	7,194,510	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	9,337,844				
10 Interest earnings	3,647,000				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	134,719,331	124,904,769	9,814,562	0	
02 Employee benefits, total	35,811,468	33,202,534	2,608,934	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	122,254,681	109,397,278	12,857,403		
Capital outlay:					
05 Construction	19,458,487	19,458,487			
06 Equipment purchases	6,717,758	6,717,758			
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	1,737,811				
09 Scholarships/fellowships	73,314,733	73,314,733			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2010 - June 30, 2011

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	31,894,840
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	1,150,757
04 Long-term debt outstanding at end of fiscal year	30,744,083
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2010 - June 30, 2011

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	1,218,582
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	104,326,610

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$50,785,681	15%	\$3,797
Government appropriations	\$107,901,006	31%	\$8,067
Government grants and contracts	\$100,772,444	29%	\$7,534
Private gifts, grants, and contracts	\$1,899,605	1%	\$142
Investment income	\$3,647,000	1%	\$273
Other core revenues	\$78,715,442	23%	\$5,885
Total core revenues	\$343,721,178	100%	\$25,699
Total revenues	\$366,106,204		\$27,372

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$93,302,918	35%	\$6,976
Research	\$31,083,800	12%	\$2,324
Public service	\$10,265,377	4%	\$768
Academic support	\$45,610,683	17%	\$3,410
Institutional support	\$39,751,381	15%	\$2,972
Student services	\$9,167,170	3%	\$685

Core Expenses

Other core expenses	\$35,059,945	13%	\$2,621
Total core expenses	\$264,241,274	100%	\$19,756
Total expenses	\$294,865,230		\$22,046

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	13,375

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Institution: Florida Agricultural and Mechanical University (133650)

Source	Description	Severity	Resolved	Options
Screen: Part 3				
Screen Entry	This number should not be zero or blank. Please verify. (Error #5231)	Confirmation	Yes	Back to survey data
Related Screens:	Part 3			