

REVENUE AND EXPENDITURE

Operating Revenues

Figure 17: 2021-2022 Operating Revenue by Category

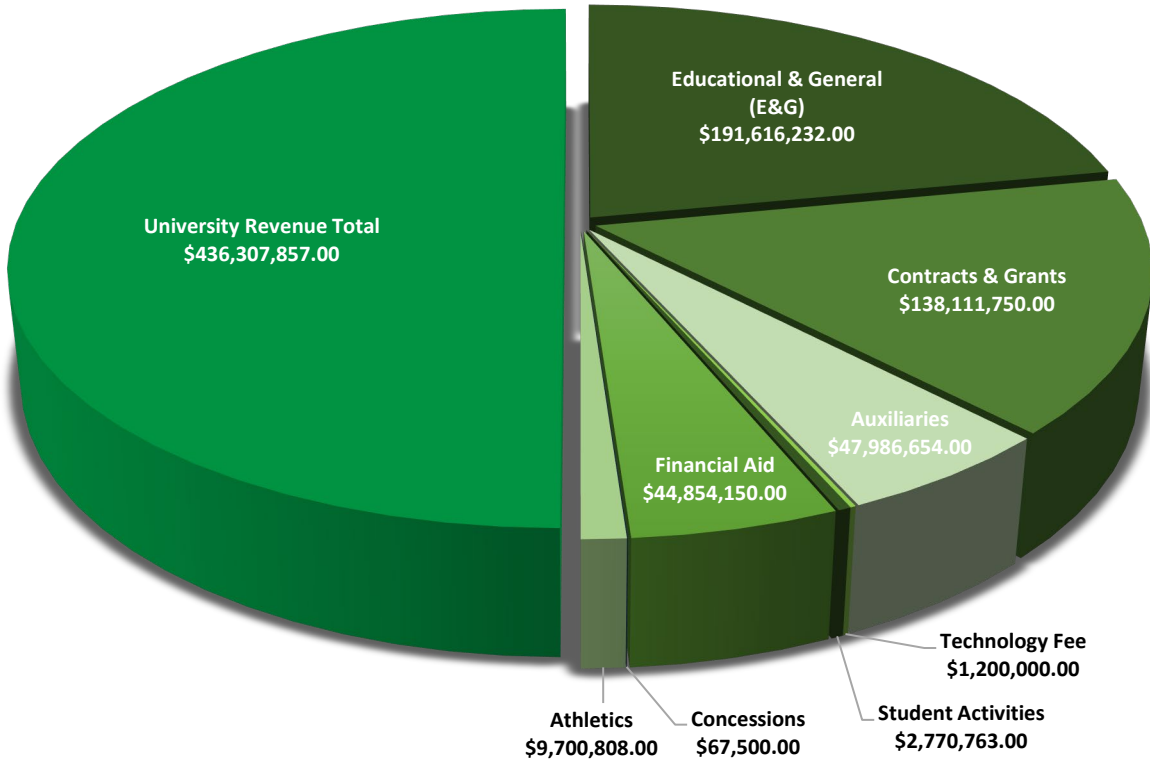


Figure 18: Operating Revenues

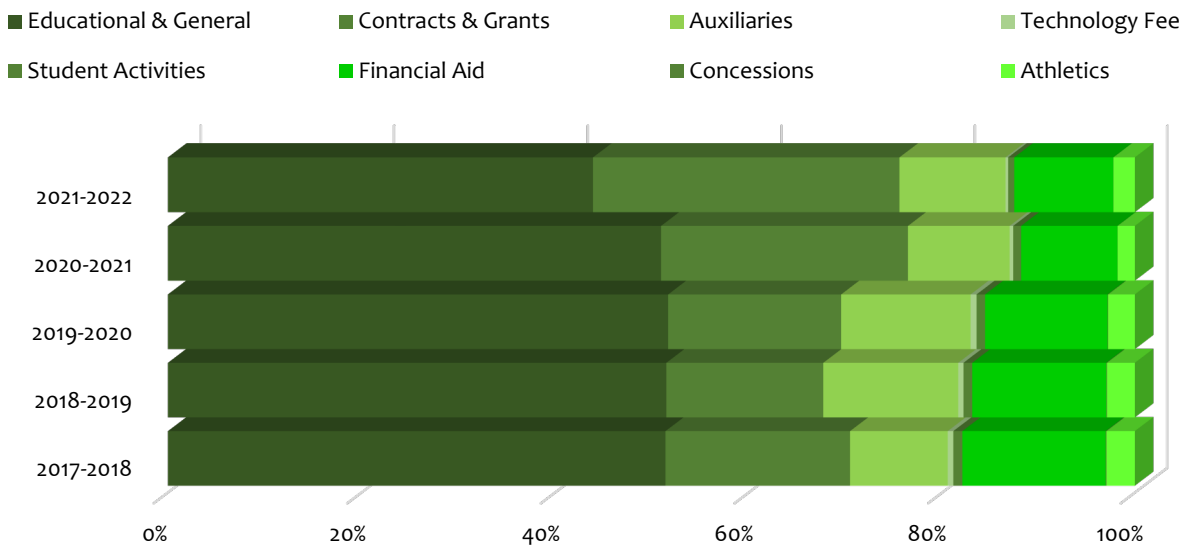


Table 33: Operating Revenues

Category	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	5-yr % Change
Educational & General						
Beginning Fund Balance	\$21,000,000	\$35,000,000	\$30,320,225	\$34,899,663	\$29,435,189	40.2%
General Revenue	\$89,699,098	\$93,391,754	\$102,962,224	\$100,412,258	\$96,905,897	8.0%
Lottery	\$13,304,267	\$15,911,082	\$19,881,878	\$22,663,971	\$26,908,721	102.3%
Tuition	\$67,801,614	\$67,801,614	\$67,801,614	\$67,801,614	\$67,801,614	0.0%
Federal ARRA Grants	\$0	\$0	\$0	\$0	\$0	0.0%
Other	\$0	\$0	\$0	\$0	\$0	0.0%
Total	\$170,804,979	\$177,104,450	\$190,645,716	\$190,877,843	\$191,616,232	12.2%
Contracts & Grants						
Beginning Fund Balance	(\$6,869,859)	(\$5,368,654)	\$245,164	(\$2,134,651)	(\$6,946,436)	1.1%
US Grants	\$51,656,574	\$50,782,250	\$54,296,393	\$56,003,865	\$112,112,580	117.0%
State Grants	\$4,320,269	\$4,981,860	\$5,738,914	\$5,304,829	\$5,472,421	26.7%
Other Grants and Donations	\$7,400,000		\$25,000	\$26,000	\$28,397	-99.6%
Fees	\$0	\$0	\$0	\$0	\$0	0.0%
Transfers	\$0	\$0	\$0	\$0	\$0	0.0%
Sales of Goods/Services	\$0	\$0	\$0	\$0	\$0	0.0%
Miscellaneous Receipts	\$0	\$0	\$58,686	\$58,686	\$58,686	0.0%
Other	\$0	\$0	\$0	\$26,309,331	\$18,572,698	-29.4%
Transfers In	\$0	\$0	\$5,799,733	\$7,866,674	\$1,866,968	-67.8%
Total	\$63,376,843	\$55,764,110	\$65,918,726	\$95,569,385	\$138,111,750	117.9%
Auxiliaries						
Beginning Fund Balance	\$26,669,088	\$23,145,507	\$50,306,581	\$47,306,862	\$59,853,195	124.4%
US Grants	\$0	\$0	\$0	\$0	\$0	0.0%
City or County Grants	\$0	\$335,000	\$0	\$0	\$0	-100.0%
State Grants	\$320,000	\$0	\$60,219	\$62,953	\$0	-100.0%
Other Grants and Donations	\$76,032	\$0	\$0	\$0	\$0	-100.0%
Sales of Goods/Services	\$8,833,568	\$22,751,424	\$33,626,661	\$22,407,984	\$29,246,954	231.1%
Sales of Data Processing Services	\$0	\$0	\$0	\$0	\$0	0.0%
Fees	\$19,998,071	\$24,924,873	\$1,500,000	\$5,738,696	\$5,598,320	-72.0%
Miscellaneous Receipts	\$887,845	\$0	\$4,519,699	\$1,795,490	\$2,006,027	125.9%
Fines	\$0	\$0	\$0	\$0	\$0	0.0%
Other	\$0	\$0	\$4,873,798	\$3,000,000	\$3,545,000	-27.3%
Transfers In	\$3,437,066	\$0	\$4,846,709	\$6,507,737	\$7,590,353	120.8%
Total	\$33,552,582	\$48,011,297	\$49,427,086	\$39,512,860	\$47,986,654	43.0%
Technology Fee						
Beginning Fund Balance	\$382,521	\$927,260	\$1,487,794	\$560,693	\$156,194	-59.2%
Fees	\$1,952,080	\$1,892,080	\$2,297,490	\$1,407,470	\$1,200,000	-38.5%
Total	\$1,952,080	\$1,892,080	\$2,297,490	\$1,407,470	\$1,200,000	-38.5%
Student Activities						
Beginning Fund Balance	\$400,990	\$808,982	\$408,299	\$77,331	\$380,654	-5.1%
Fees	\$3,116,782	\$3,130,895	\$3,251,868	\$3,049,000	\$2,770,763	-11.1%
Miscellaneous Receipts	\$0	\$0	\$0	\$0	\$0	0.0%
Sales of Goods/Services	\$0	\$0	\$0	\$0	\$0	0.0%
Transfers In	\$0	\$0	\$0	\$0	\$0	0.0%
Total	\$3,116,782	\$3,130,895	\$3,251,868	\$3,049,000	\$2,770,763	-11.1%

Category	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	5-yr % Change
Financial Aid						
Beginning Fund Balance	\$12,691,805	\$5,400,290	\$9,556,920	\$10,149,757	\$12,287,989	-3.2%
US Grants	\$940,000	\$43,390,000	\$35,139,780	\$0	\$0	-100.0%
City or County Grants	\$0	\$0	\$0	\$0	\$0	0.0%
State Grants	\$25,000	\$0	\$267,781	\$214,650	\$2,950,000	11700.0%
Other Grants and Donations	\$42,000,000	\$3,800,000	\$0	\$28,167,501	\$31,151,128	-25.8%
Fees	\$815,000	\$670,000	\$3,062,619	\$2,575,295	\$3,144,450	285.8%
Miscellaneous Receipts	\$5,700,000	\$0	\$8,447,305	\$6,528,720	\$7,608,572	33.5%
Transfer	\$0	\$0	\$0	\$0	\$0	0.0%
Federal Loans "Pass Thru" Funds	\$0	\$0	\$0	\$0	\$0	0.0%
Transfers In	\$0	\$0	\$0	\$0	\$0	0.0%
Total	\$49,480,000	\$47,860,000	\$46,917,485	\$37,486,166	\$44,854,150	-9.3%
Concessions						
Beginning Fund Balance	\$293,987	\$258,813	\$293,893	\$352,842	\$606,106	106.2%
Miscellaneous Receipts	\$0	\$0	\$121,092	\$0	\$0	-100.0%
Sale of Goods/Services	\$227,629	\$127,629	\$0	\$0	\$0	-100.0%
Concessions	\$0	\$0	\$0	\$0	\$0	0.0%
Transfers In	\$0	\$100,000	\$100,000	\$67,500	\$67,500	-32.5%
Total	\$227,629	\$227,629	\$221,092	\$67,500	\$67,500	-70.3%
Athletics						
Beginning Fund Balance	\$0	\$0	\$0	\$303,861	\$0	-100.0%
Fees	\$3,720,000	\$3,920,000	\$560,000	\$3,700,000	\$4,200,000	12.9%
Other Grants and Donations	\$0	\$0	\$0	\$0	\$662,808	0.0%
Donations / Contrib. Given to Funds the State	\$4,980,600	\$0	\$0	\$633,485	\$0	-100.0%
Sales of Goods/Services	\$0	\$1,941,000	\$4,065,000	\$760,000	\$4,073,000	109.8%
Miscellaneous Receipts	\$0	\$3,023,000	\$4,275,000	\$410,000	\$0	-100.0%
Concessions	\$0	\$100,000	\$0	\$0	\$0	-100.0%
Other Receipts/Revenues	\$0	\$0	\$0	\$0	\$765,000	0.0%
Transfers In	\$1,100,000	\$989,653	\$1,331,120	\$1,200,000	\$0	-100.0%
Total	\$9,800,600	\$9,973,653	\$10,231,120	\$6,703,485	\$9,700,808	-1.0%
University Revenue Total	\$332,311,495	\$343,964,114	\$368,910,583	\$374,673,709	\$436,307,857	31.3%

Operating Expenditures

Figure 19: 2021-2022 Operating Expenditures by Category

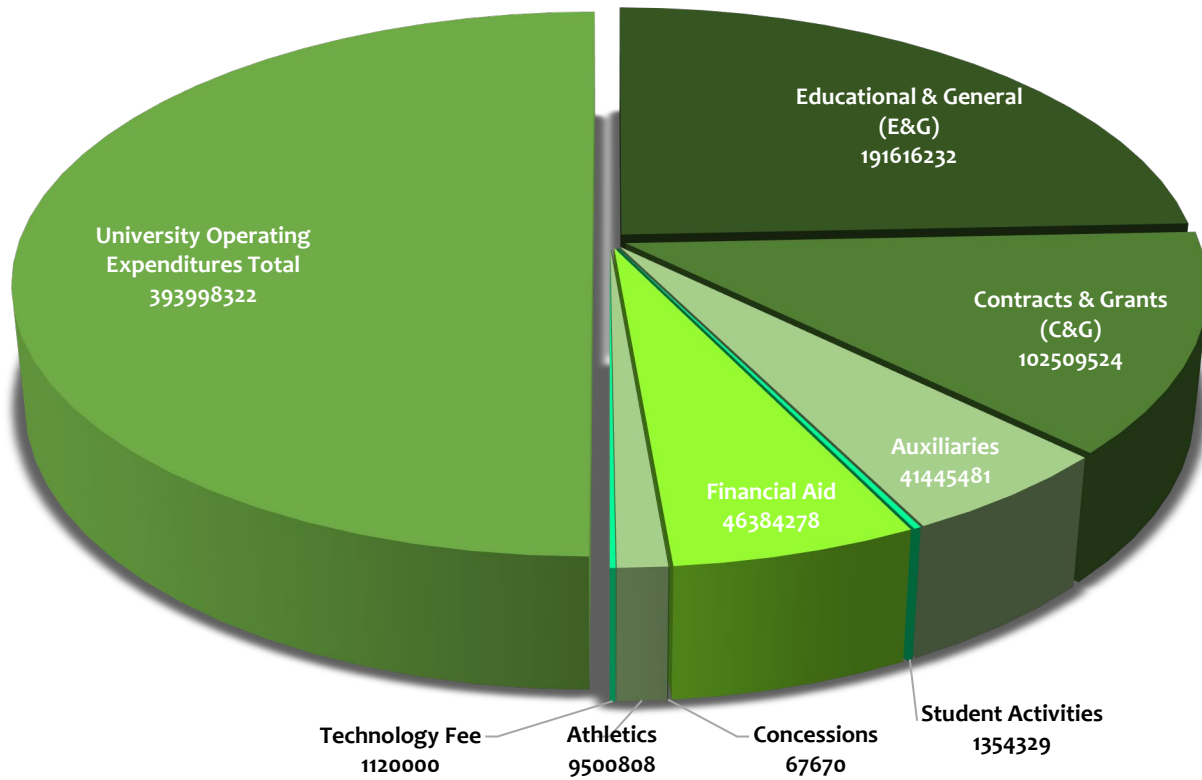


Figure 20: Operating Expenditures

- Educational & General (E&G)
- Contracts & Grants (C&G)
- Auxiliaries
- Student Activities
- Financial Aid
- Concessions
- Athletics
- Technology Fee

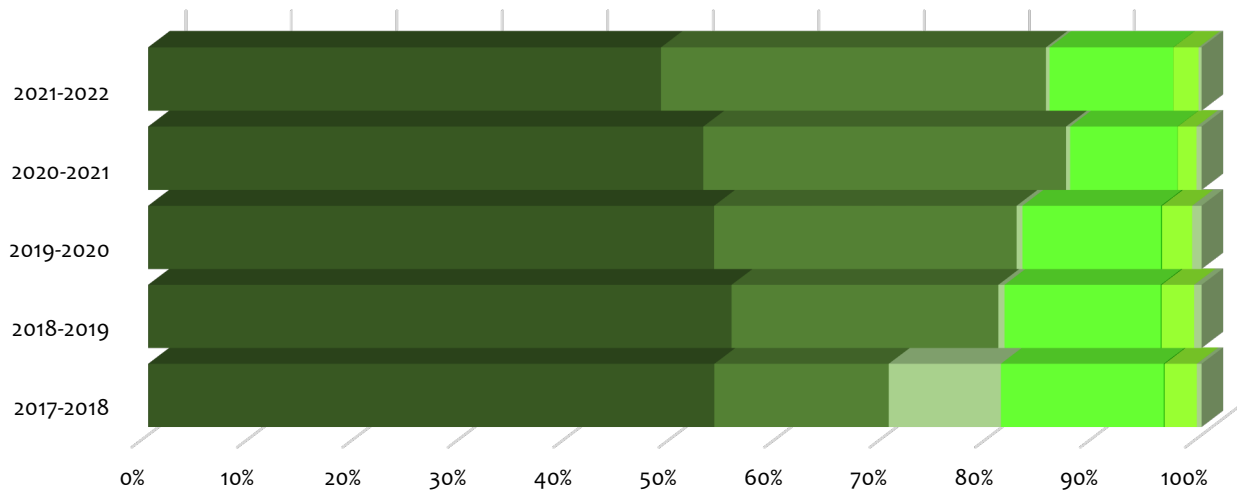


Table 34: Estimated Operating Expenditures

Operating Expenditures	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	5-yr % Change
Educational & General (E&G)						
Salaries and Benefits	\$131,056,780	\$125,048,284	\$133,373,982	\$139,253,077	\$138,717,836	5.8%
OPS	\$4,667,350	\$10,206,389	\$5,353,837	\$4,695,528	\$3,644,048	-21.9%
Expenses	\$27,812,714	\$36,608,513	\$46,914,881	\$42,070,291	\$42,825,401	54.0%
Operating Capital Outlay	\$374,940	\$565,351	\$50,704	\$150,704	\$50,704	-86.5%
Library Resources	\$0	\$782,530	\$775,689	\$775,689	\$2,323,446	196.9%
Risk Management	\$1,210,295	\$1,410,483	\$1,693,723	\$1,482,953	\$1,605,196	32.6%
Financial Aid	\$624,417	\$624,417	\$624,417	\$624,417	\$624,417	0.0%
Scholarships	\$3,200,000	\$0	\$0	\$0	\$0	-100.0%
Waivers	\$130,838	\$130,838	\$130,838	\$130,838	\$130,838	0.0%
Black Male Explorers Program	\$198,000	\$198,000	\$198,000	\$164,701	\$164,701	-16.8%
Special Category	\$0	\$0	\$0	\$0	\$0	0.0%
Law Enforcement Incentive	\$14,799	\$14,799	\$14,799	\$14,799	\$0	-100.0%
Finance Expense	\$0	\$0	\$0	\$1,514,846	\$1,514,846	0.0%
Debt Service	\$1,514,846	\$1,514,846	\$1,514,846	\$0	\$0	-100.0%
Salary Incentive	\$0	\$0	\$0	\$0	\$14,799	0.0%
Total	\$170,804,979	\$177,104,450	\$190,645,716	\$190,877,843	\$191,616,232	12.2%
Contracts & Grants (C&G)						
Salaries and Benefits	\$23,341,677	\$22,327,473	\$25,305,128	\$25,896,541	\$26,631,713	14.1%
OPS	\$4,422,697	\$7,122,964	\$8,310,112	\$11,486,814	\$13,196,640	198.4%
Expenses	\$21,737,594	\$21,477,010	\$22,980,267	\$45,110,198	\$42,254,583	94.4%
Operating Capital Outlay	\$3,107,395	\$1,020,970	\$1,122,019	\$2,016,425	\$2,154,074	-30.7%
Financial Aid	\$0	\$0	\$0	\$0	\$18,272,514	0.0%
Black Male Explorers Program	\$0	\$0	\$0	\$0	\$0	0.0%
Total	\$52,609,363	\$51,948,417	\$57,717,526	\$84,509,978	\$102,509,524	94.9%
Auxiliaries						
Salaries and Benefits	\$0	\$5,363,223	\$9,623,140	\$9,792,971	\$9,692,742	80.7%
OPS	\$0	\$2,543,779	\$2,764,177	\$2,509,875	\$2,544,340	0.0%
Expenses	\$0	\$14,932,832	\$26,852,937	\$27,500,068	\$28,983,613	94.1%
Operating Capital Outlay	\$0	\$322,144	\$537,598	\$185,000	\$195,000	-39.5%
Debt Service	\$0	\$5,923,807	\$4,477,932	\$381,000	\$0	-100.0%
Finance Expense	\$0	\$0	\$0	\$0	\$29,786	0.0%
Total	\$0	\$29,085,785	\$44,255,784	\$40,368,914	\$41,445,481	42.5%
Student Activities						
Salaries and Benefits	\$9,699,167	\$264,155	\$198,867	\$162,443	\$244,797	-97.5%
OPS	\$2,040,269	\$330,700	\$98,936	\$131,590	\$147,496	-92.8%
Expenses	\$15,429,074	\$1,291,257	\$1,672,446	\$1,132,688	\$950,036	-93.8%
Operating Capital Outlay	\$515,144	\$0	\$10,000	\$0	\$12,000	-97.7%
Debt Service	\$6,157,076	\$0	\$0	\$0	\$0	-100.0%
Total	\$33,840,730	\$1,886,112	\$1,980,249	\$1,426,721	\$1,354,329	-96.0%
Financial Aid						
Salaries and Benefits	\$511,321	\$514,429	\$354,153	\$424,166	\$452,670	-11.5%
OPS	\$730,355	\$619,000	\$172,750	\$140,750	\$128,000	-82.5%
Expenses	\$6,250,000	\$46,490,000	\$46,405,982	\$36,498,597	\$45,803,608	632.9%
Operating Capital Outlay	\$0	\$0	\$0	\$0	\$0	0.0%
Financial Aid	\$41,896,592	\$0	\$0	\$0	\$0	-100.0%
Scholarships	\$0	\$0	\$0	\$0	\$0	0.0%
Total	\$49,388,268	\$47,623,429	\$46,932,885	\$37,063,513	\$46,384,278	-6.1%
Concessions						
OPS	\$0	\$0	\$0	\$0	\$0	0.0%
Expenses	\$224,763	\$224,763	\$257,533	\$71,790	\$67,670	-69.9%
Total	\$224,763	\$224,763	\$257,533	\$71,790	\$67,670	-69.9%

Operating Expenditures	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	5-yr % Change
Athletics						
Salaries and Benefits	\$3,722,854	\$4,002,409	\$3,931,810	\$3,094,524	\$3,597,146	-3.4%
OPS	\$358,775	\$258,731	\$448,443	\$200,092	\$600,358	67.3%
Expenses	\$5,698,371	\$5,712,513	\$5,850,867	\$3,208,869	\$5,303,304	-6.9%
Operating Capital Outlay	\$0	\$0	\$0	\$0	\$0	0.0%
Scholarships	\$0	\$0	\$0	\$0	\$0	0.0%
Total	\$9,780,000	\$9,973,653	\$10,231,120	\$6,503,485	\$9,500,808	-2.9%
Technology Fee						
Salaries and Benefits	\$0	\$0	\$0	\$0	\$0	0.0%
OPS	\$92,000	\$0	\$0	\$0	\$0	-100.0%
Expenses	\$1,327,031	\$2,108,734	\$2,957,399	\$1,610,736	\$1,100,000	-17.1%
Operating Capital Outlay	\$30,000	\$150,000	\$232,704	\$150,000	\$20,000	-33.3%
Total	\$1,449,031	\$2,258,734	\$3,190,103	\$1,760,736	\$1,120,000	-22.7%
University Operating Expenditures Total	\$319,798,462	\$320,105,343	\$355,210,916	\$362,582,980	\$393,998,322	23.2%

Table 35: Estimated Non-Operating Expenditures

Non-Operating Expenditures	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	5-yr % Change
Educational & General	\$0	\$0	\$30,231,182	\$21,538,214	\$29,435,189	-2.6%
Capital Improvement TF	\$0	\$0	\$4,523,302	\$0	\$0	-100.0%
Contracts and Grants	\$3,706,559	\$4,253,098	\$17,330,319	\$4,626,509	\$10,400,919	180.6%
Auxiliary	\$12,042,318	\$12,032,846	\$1,604,829	\$6,568,587	\$11,038,824	-8.3%
Student Activities	\$1,476,939	\$1,433,765	\$4,320	\$1,537,807	\$1,544,934	4.6%
Financial Aid	\$0	\$300,000	\$0	\$0	\$10,639	-96.5%
Athletics	\$0	\$0	\$0	\$0	\$0	0.0%
Technology Fee	\$86,942	\$135,524	\$137,849	\$79,381	\$67,200	-22.7%
Total Non-Operating Expenditures	\$17,312,758	\$18,155,233	\$53,831,801	\$34,350,498	\$52,497,705	203.2%

Source: Florida Board of Governors Website

<https://www.flbog.edu/finance/university-budget-information/operating-budget-summaries/> - from 2017-2018 to 2021-2022