

## Executive Committee Meeting Minutes

**Monday, March 7, 2022 | 3 p.m. – 4 p.m. EDT | Teleconference**

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### **Committee Members Present**

Dir. Jemal Gibson, *Chair*  
Dir. W. Rebecca Brown  
Dir. Erica D. Hill

Dir. Shawnta Friday-Stroud  
Dir. Belvin Perry, Jr.  
Dir. Larry Robinson

### **Committee Members Not Present**

Dir. Lisa LaBoo, *Vice Chair*

### **Guests Present**

Dir. Clifton Goins, IV  
Mr. J. Michael Haygood, *FBOD Gen. Counsel*

Dir. Monica Williams Harris  
Ms. Maureen Ndoto, *AGB Representative*

### **Staff Present**

Mr. Nick Dulcio  
Ms. Shelia Fields, *IT Office, FAMU*  
Mrs. Brandi Tatum-Fedrick  
Ms. Latosha Adams-Francis

Ms. Kimberly Hankerson  
Mrs. Gena Palmberg  
Mr. Eric Swanigan

### **Call to Order & Roll Call**

The meeting was called to order at 3:03 p.m. by Chair Jemal Gibson. Mr. Nick Dulcio offered the roll call and determined that a quorum was present.

### **Conflict of Interest Disclosure**

Chair Gibson requested that committee members disclose any conflict of interest with items on the agenda; none were disclosed.

### **Approval of Minutes**

#### **November 9, 2021, Executive Committee Meeting**

Dir. Belvin Perry, Jr. moved to approve the minutes. Dir. W. Rebecca Brown seconded the motion. The minutes were approved, unanimously.

### **FAMU Foundation Board Chair Comments**

- Chair Gibson welcomed the committee and staff members to the meeting offering his appreciation for their support during his administration. Chair Gibson announced that his term will be ending on December 31<sup>st</sup> and is pleased to have served as Board Chair for nearly four (4) years citing the unique challenges presented by the state legislature changes to board communication practices. The committee thanked the Chair for his excellent leadership.
- Chair Gibson informed the committee that the Foundation has officially become a member of the Association of Governing Boards (AGB) and introduced Maureen Ndoto of AGB, who will be serving as the Member Engagement Manager.

**AGB Membership Overview – Maureen Ndoto, Member Engagement Manager**

Ms. Ndoto provided the committee with an overview of the AGB website (*agb.org*) and features of importance to the Foundation Board. She reviewed New Member Orientation modules, webinars offered by AGB for Board Development and a wealth of information covering a span of topics critical to institutionally related higher education foundation boards.

Chair Gibson relayed to the committee that AGB's resources will provide guidance on implementation of the recommendations noted in the Alexander Haas Consultant's report. He further charged the committee chairs with incorporating AGB's vast resources into their committee's work plans.

**Update on Action Items**

- Investment Committee – Dir. Clifton Goins, IV
  - Update on OCIO Services Provider

Dir. Goins informed the Executive Committee that the Investment Committee met on January 31<sup>st</sup> and February 23<sup>rd</sup> to discuss final selection of an Outsourced Chief Investment Officer (OCIO) for the Foundation. The Investment Committee initially selected Disciplina during the November 2021 Board Meeting and there were some questions raised at the General Board Meeting that were submitted to Disciplina for response. In addition, the Investment Committee reviewed certain data to compare with the current OCIO provider; Commonfund.

The Disciplina team provided responses and the committee reviewed the comparison data and met on January 31, 2022 to review both. At that meeting, the committee decided to table the selection until a decision could be made on whether the best approach was to split the portfolio management services between Disciplina and Commonfund. Dir. Goins was tasked with contacting Mr. Harvey Hoskins, Board Treasurer for the Tennessee State University Foundation, since their Foundation was a current client of Disciplina.

The committee met again on February 23<sup>rd</sup> and decided that the best approach was to move forward with a single OCIO Services vendor and selected Disciplina for recommendation to the full Board at the April 27<sup>th</sup> Virtual Board meeting.

- Fundraising-to-Date – Dir. Shawnta Friday-Stroud

Dir. Friday-Stroud informed the committee that University Advancement has raised just over \$19 Million in cash, pledges, and planned gifts for this fiscal year, which is the most ever raised by the Division, surpassing last fiscal year's record. She thanked President Robinson and the entire Advancement team with specific recognition for the efforts of the Development Team: Kim Hankerson, Brandi Tatum-Fedrick, Audrey Simmons-Smith, Quiana Cunningham-Lowe, & Carmen Cummings-Martin as well as stakeholders within the University (Deans, Academic Affairs, Student Affairs, etc.) for their hard-work and diligence in helping to secure these contributions.

- *1887 Strikes Campaign – April 21-22, 2022*

Dir. Friday-Stroud encouraged members to volunteer as ambassadors for the campaign. The campaign raised over \$459 Thousand on last year with approximately 1,200-1,300 new donors

for the campaign. She stressed the campaign's significance to increasing the alumni giving rate and how the board's support is vital to surpassing last year's totals.

- Oral History Project

Ms. Kim Hankerson provided an overview of the Oral History Project. The initiative's chief purposes are to provide an opportunity for alums to share stories and experiences from their time at the University and to help increase the alumni giving rate. The campaign's ancillary goal is to acquire additional major donors since contacted alums are offered an opportunity to donate to the University. The campaign's marketing phase will run through the summer.

Ms. Hankerson informed the committee that Advancement will be hosting a Day of Giving Webinar, scheduled for Thursday, March 24<sup>th</sup>. This webinar will provide an overview of the day of giving promotion as well as review how to become an ambassador and how the board can effectively activate their networks to contribute to the initiative.

Next, the committee discussed board members receiving information on non-donors within a specific region who could be contacted by the board to encourage them to donate. Dir. Friday-Stroud cited concerns with providing confidential donor information to board members in a manner that aligns with maintaining donor privacy. The committee discussed the best approach for board members to connect with donors and potential donors; for example, having advancement staff provide donors with board members' contact information or giving the board members a current list of donors, without any contact information.

After discussion, the committee agreed that staff will follow-up with Foundation General Council to determine what donor information is appropriate to share with board members and provide a response to the committee.

### **Agenda Items for Virtual Board Meeting**

- April 27, 2022, Meeting
  - Alexander Haas Report Update
  - Approval of FY 2022-23 Foundation Operating Budget
  - Board Workshop Topics (AGB)

The committee reviewed the draft agenda for the virtual board meeting, which is scheduled for Wednesday, April 27<sup>th</sup> from 1pm-5pm. The committee made minor edits to the agenda, adding a report from the Board Governance and Stewardship committee and a review of the Open Government "Sunshine Law" requirements for board activities.

### **New Business**

There was no New Business that needed to come before the committee.

### **Other Items**

There were no Other Items that needed to come before the committee.

### **Adjournment | Minutes Prepared By**

There being no further business, the meeting was adjourned at 4:09 p.m. by Chair Jemal Gibson; Mr. Nick Dulcio prepared the minutes.