

FALL 2021

# BOARD OF DIRECTORS MEETING

NOVEMBER 18-20, 2021 | HYATT REGENCY GRAND CYPRESS • 1 GRAND CYPRESS BLVD, ORLANDO, FL 32836

## DEVELOPMENT COMMITTEE

**Lisa R. LaBoo, *Chair***

**John M. Crossman, *Vice Chair***

**Angela Adderley**

**Laurence A. Humphries**

**Elaine Armster**

**Carmen Cummings Martin**

**Gregory Clark**

**Akunna Olumba**

**Hosetta Coleman**

**T.J. Rose**

**Marcelia Freeman**

**G. Scott Uzzell**

**Shawnta Friday-Stroud**

**Tirrell D. Whittley**

**Maurice Gilbert**

# Development Committee Meeting

Thursday, November 19, 2021 | 9:55 a.m. – 11:15 p.m. EST

## Agenda

- I. **Call to Order** (5 minutes)
  - II. **Roll Call**
  - III. **Approval of Minutes**
    - a. May 13, 2021, Development Committee Meeting
  - IV. **Conflict of Interest Disclosure**
  - V. **Opening Remarks** – Vice Chair Lisa LaBoo (10 minutes)
  - VI. **Athletics and Fundraising Update** – VP Kortne Gosha (20 minutes)
  - VII. **Dr. Humphries Fundraising Update** – Director Laurence Humphries (5 minutes)
  - VIII. **Director Introductions** (20 minutes)
    - a. Development Committee members share about themselves (family, career, what has been the key to their success)
  - IX. **University Advancement Update** – Ms. Kimberly Hankerson (10 minutes)
  - X. **Final Remarks | Next Steps** – Vice Chair LaBoo (5 minutes)
  - XI. **New Business**
  - XII. **Other Items**
  - XIII. **Adjournment**
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## **FAMU Foundation Board of Directors**

### **Vision**

*To be a global leader in the transformation of lives, one scholar at a time.*

### **Mission**

*We will assist the University in achieving its mission by raising and stewarding contributions through exceptional management, investment, and administration of assets received.*

# DEVELOPMENT COMMITTEE MEETING MINUTES

Florida A&M University Foundation Board of Directors

Thursday, May 13, 2021 | 4 p.m. – 5 p.m.

Teleconference

## Committee Members Present

Dir. Lisa LaBoo, *Chair*

Dir. John Crossman, *Vice Chair*

Dir. Angela Adderley

Dir. Elaine Armster

Dir. Hosetta Coleman

Dir. Marcelia Freeman

Dir. Shawnta Friday-Stroud

Dir. Maurice Gilbert

Dir. Carmen Cummings Martin

Dir. Akunna Olumba

Dir. T.J. Rose

Dir. Pia Woodley

## Committee Members Not Present

Dir. Gregory Clark

Dir. Laurence Humphries

Dir. G. Scott Uzzell

Dir. Tirrell Whittley

## Guests Present

Dir. Jemal Gibson

Dir. Clifton Goins, IV

Dir. Monica Williams Harris

Mr. Thomas Jones

Dir. Lenetra King

Ms. Nancy Peterman, *Consultant, Alexander Haas*

Dir. Freddie Raines

Mr. David Self, *Associate Gen. Counsel, FAMU*

Mr. David Shufflebarger, *Consultant, Alexander Haas*

Dir. Twuanna Munroe Ward

## Staff Present

Ms. Shelia Fields, *IT Office, FAMU*

Ms. Kimberly Hankerson

Mrs. Gena Palmberg

Mrs. Audrey Simmons Smith

Mr. Eric Swanigan

Mrs. Brandi Tatum-Fedrick

Ms. Angie Wiggins

## Call to Order & Roll Call

The meeting was called to order at 4 p.m. by Chair Lisa LaBoo. Ms. Angie Wiggins offered the roll call. A quorum was not confirmed until later during the meeting.

## Conflict of Interest Disclosure

Chair LaBoo requested that Committee members disclose any conflict of interest with items on the agenda; none were disclosed.

## Approval of Minutes

### April 8, 2021, Development Committee Meeting

Director Pia Woodley made a motion for approval; seconded by Director Akunna Olumba. The motion passed, unanimously.

## Alexander Haas Consultant's Report Presentation

Mr. David Shufflebarger and Ms. Nancy Peterman presented an overview and key points of the Alexander Haas FAMU Foundation Assessment and Board Development Plan. It was noted that the Foundation has many strengths; however, the focus of the presentation was on comparing the Foundation's work in light of best practices and high performing university-related foundations. Listed below are highlights from the presentation.

- Methodology and Overview
- Seven Areas of Focus
  - Volunteer Leadership | Professional Leadership | Planning | Governance | Partnerships | Stewardship | Development
- Foundation Assessment
- Four Overarching Themes in the Board Development Plan
  1. Strengthening strategic and operational planning to align the Foundation's work more closely and effectively with FAMU's strategic plan and University Advancement's strategic and operational plans and coordinating efforts more effectively with the FAMU National Alumni Association and FAMU Rattler Boosters.
  2. Enhancing the process for identifying, informing, cultivating, qualifying, and nominating prospective board members and the process for orienting, mentoring, engaging, and evaluating them once aboard.
  3. Reviewing the board's organizational structure and meeting schedule to determine if they are the most effective in executing the Foundation's core functions of governance, stewardship, development.
  4. Ensuring that all efforts outlined above are based on a realistic expectation of the staff resources available to support the Foundation's work.

The items listed below are additional items that were highlighted at this meeting.

- Florida Sunshine Law
- The pros and cons of having and/or not having an indemnification provision in the Bylaws
- Recommendation to engage general counsel service
- Board giving
- Additional staff support - development officers
- Fees

The Alexander Haas Report will be submitted to the FAMU Foundation Executive Committee for next steps.

### **Board Fundraising Update**

- The University has raised \$11,613,695.73 towards its \$7.7 million goal, achieving 150% goal attainment.
- The FAMU Foundation has raised \$97,113.98/14% of its fundraising goal of \$700,000.
  - Give \$81,739.24
  - Get \$11,004.74
  - Social Media \$ 4,370.00
  - Endowments Established 0/10 (six have been established by staff since January)
  - Give/Get Met 6/23
- Several board members are working with University Advancement Staff to bring gifts to fruition: Directors Crossman, Adderley, Rose, Munroe Ward, Coleman, Neighbors, LaBoo, and Humphries.

### **Other Item**

Chair LaBoo advised that the Development Committee will begin meeting every other month.

### **Adjournment | Minutes Prepared By**

There being no further business, the meeting was adjourned at 5:07 p.m. by Chair Lisa LaBoo; Ms. Angie Wiggins prepared the minutes.