

DEVELOPMENT COMMITTEE MEETING MINUTES

Florida A&M University Foundation Board of Directors
Fall 2021 FAMU Foundation Board Meeting | November 18-20, 2021
Friday, November 19, 2021 | 9:55 a.m. – 11:15 a.m.
Hyatt Regency Grand Cypress | 1 Grand Cypress Blvd. | Orlando, FL

Committee Members Present

Dir. Lisa LaBoo, *Chair*
Dir. John Crossman, *Vice Chair*
Dir. Angela Adderley
Dir. Elaine Armster
Dir. Gregory Clark
Dir. Hosetta Coleman

Dir. Marcellia Freeman
Dir. Shawnta Friday-Stroud
Dir. Maurice Gilbert
Dir. Laurence Humphries
Dir. Carmen Cummings Martin
Dir. G. Scott Uzzell

Committee Members Not Present

Dir. Akunna Olumba
Dir. T.J. Rose

Dir. Tirrell Whittley

Guests Present

Dir. Chan Abney
Dir. Rebecca Brown
Dir. William Bryant
Dir. Jemal Gibson
Dir. Clifton Goins, IV
Kortne Gosha, *Vice President and AD, FAMU*
Dir. John Green

Dir. Monica Williams Harris
Dir. Lenetra King
Dir. Kenneth Neighbors
Dir. Belvin Perry
Dir. Freddie Raines
Mr. David Self, *Associate Gen. Counsel, FAMU*
Dir. Twuanna Munroe Ward

Staff Present

Mrs. Latosha Francis
Ms. Kimberly Hankerson
Mrs. Quiana Lowe
Mrs. Gena Palmberg

Mrs. Audrey Smith
Mr. Eric Swanigan
Mrs. Brandi Tatum-Fedrick
Ms. Angie Wiggins

Call to Order & Roll Call

The meeting was called to order at 9 a.m. by Chair Lisa LaBoo (previous meeting ended early). Ms. Angie Wiggins offered the roll call. A quorum was not confirmed until later during the meeting.

Conflict of Interest Disclosure

Chair LaBoo requested that Committee members disclose any conflict of interest with items on the agenda; none were disclosed.

Approval of Minutes

May 13, 2021, Development Committee Meeting

Director Carmen Cummings Martin made a motion for approval; seconded by Director Elaine Armster. The motion passed, unanimously.

Opening Remarks

- Chair LaBoo opened the meeting by acknowledging the passing of former FAMU President Frederick S. Humphries; the “epic” Homecoming; and thanked the Development Committee members and Ms.

Kimberly Hankerson for their hard work leading up to the partnership with the consultants, Alexander Haas.

- Board Chair Jemal Gibson informed the Committee that, at the recent Executive Committee Meeting, he announced the establishment of two new ad hoc committees: Donor and Social Engagement, and Honoring Our Heroes.
 - The Honoring Our Heroes Ad Hoc Committee provides the FAMU Foundation Board an opportunity to play a role in how it honors the heroes and legends of this University and to be more strategic and engaged in part of that process.
 - Chair Gibson acknowledged the efforts already underway by Director Laurence Humphries to honor his father. He advised that Director Humphries will chair this Committee and will continue to put a framework together for how to execute the initiative to honor his father and other heroes.
- Chair LaBoo implemented a “get to know you” session wherein Committee members could share details about themselves including their gifts, skills, and key to success. Due to time constraints, Directors Angela Adderley and Elaine Armster were able to share today but, the process will continue until each Committee member has shared. Board members are invited to participate.
- Chair LaBoo informed the Committee that there would be a brief pause in today’s meeting to allow Board members an opportunity to view a performance by the FAMU Connection.

Dir. Laurence Humphries Fundraising Update

Director Humphries thanked Chair Gibson and the Board for the efforts made to recognize his father as well as all of the great people that have served at the University. He advised that FAMU have a number of heroes. It is important that they are properly recognized. Director Humphries inquired why the need for a statue to honor his father, and followed up by presenting former President Humphries’ numerous accolades and shared how he left a University that everyone is proud of.

- More than \$258,000 has been raised for all of the Humphries initiatives including Life Gets Better, the Graduate Feeder Program, Endowed Chair, College of Law Merit Scholars, and the Commemorative Statue. \$109,918 has been raised thus far for the Honoring Dr. Frederick S. Humphries Commemorative Bronze Statue. Contributions could be made at famurising.com. The family has contributed \$35,000 of those funds.
- Ms. Kimberly Hankerson advised that Mobile Cause, a crowd funding page, has been established and all Board members could sign up to be an ambassador for this campaign. On the crowd funding page, Board members will have the opportunity to donate, send to others, and share on social media. A detailed email will be forwarded to the Board for participation.
- Director Humphries stated that his goal is to raise \$10M; endowed scholarships also needed.

Athletics and Fundraising Update

Vice President and Director of Athletics Kortne Gosha presented his vision and strategic initiatives for moving the Athletic Department forward. He was very thankful for the \$2.4M that has already been raised over the past two years for the Rattler Athletic Fund. He advised that it would take \$20M to get all of the athletic facilities up to par.

University Advancement (UA) Update

- The University raised \$13,679,384 of the \$7,700,000 goal, achieving 178% of the President’s Goal. The largest amount raised in the University’s history.
- The University has raised \$11,583,890.06 towards its \$12.2 Million goal, achieving 97% of the President’s goal in fiscal year 2021-2022 and that \$3M was raised for the 40 days surrounding Homecoming, a 163% increase over the 2019 Homecoming numbers.

University Advancement (UA) Update (continued)

- The FAMU Foundation Board Members have raised \$704,997.75; 101% of its fundraising goal of \$700,000.
 - Give \$154,574.58
 - Get \$550,423.17
 - Social Media \$4,370.00
 - Endowments Established 5/10 (14 have been established by UA staff since January)
 - Give/Get Met 13/23
- Ms. Hankerson also mentioned that Giving Tuesday is on November 30. The focus will be on FAMU Rising and the Humphries Commemorative Bronze Statue Campaign. Staff will also promote the new alumni donor match initiative that was announced by Director Marcelia Freeman who committed up to \$100,000 during the Summer Commencement. To date \$74,097 from 402 new alumni donors, and \$284,723.62 from 633 new friends have been received.

New Business

No new business was presented.

Action Item

- Staff will forward an email to the Board for their opportunity to sign up as fundraisers to support the Humphries Commemorative Bronze Statue Campaign.

Adjournment | Minutes Prepared By

There being no further business, the meeting was adjourned at 12:01 p.m. by Chair Lisa LaBoo; Ms. Wiggins prepared the minutes.