



Management Letter

To: Kortne Gosha, VP and Athletics Director

From: Joe Maleszewski - Vice President, Division of Audit

CC: Karai Lockley-Senior Associate Athletics Director, Business and Finance/SWA

Date: December 13, 2021

Re: Status of Select Athletics Reporting Requirements

As a follow-up to our previously issued management letters on this subject matter, we are providing an updated status of FAMU Athletics compliance with the following select reporting requirements:

1. **NCAA: Agreed-Upon Procedures (AUP)** - NCAA Bylaw 3.2.4.15.1 requires, “The report shall be subject to annual agreed-on verification procedures approved by the membership (in addition to any regular financial reporting policies and procedures of the institution) and conducted by a qualified independent accountant”
2. **Annual Financial Statement Audit: BOT Policy Number 2005-16 Audits of University Athletics Finances** – “All sources and expenditure of funds associated with the University’s Intercollegiate Athletic Programs shall be annually audited by an independent outside auditor...”

The NCAA includes detailed information about these reporting requirements and associated deadlines on their [FAQ](#) page. Other Athletic Department BOT policies can be found at: <http://www.famu.edu/index.cfm?BOT&Policies>



The following table summarizes the status of select reporting requirements for your information.

Fiscal Year End	AUP Report NCAA Bylaws 3.2.4.15.1 Due: Annually January 15	Elective Financial Audit BOT 2005-16 Best Practice Due Date: Annually March 31
June 30, 2017	Engagement Letter (Signed 2/2/18) Report Not Issued Due Date: January 2018	Engagement Letter (Signed 2/2/18) Report Issued: February 13, 2019 James Moore
June 30, 2018	No Engagement Letter Report Past Due Due Date: January 2019	Engagement Letter (Signed 3/29/19) Report Issued February 20, 2020 James Moore
June 30, 2019	Engagement Letter (Signed 2/27/20) Report Not Issued Due Date: January 2020	Engagement Letter (Signed 2/27/20) Report Issued October 15, 2020 James Moore
June 30, 2020	No Engagement Letter Report Past Due Due Date: January 2021	Engagement Letter (Signed 12/15/20) Report Issued July 29, 2021 James Moore
June 30, 2021	Engagement Letter (Signed 11/18/21) Due Date: January 2022	Engagement Letter (Signed 11/18/21) Due Date: March 31, 2022

Legend: ■ = Report issue date after deadline ■ = Report not issued or past due