

February 12, 2025

DSO and Athletics Committee

Donald E. Palm, III, Ph.D.
Executive Vice President/COO

FAMU

FLORIDA
AGRICULTURAL AND
MECHANICAL
UNIVERSITY



Approval of Minutes

Recommendation:

Approve the minutes of the December 4, 2024, Direct Support Organizations (DSO) and Athletics Committee Meeting.

Approval of DSO Board Members

Summary:

Consideration of Approval of DSO Board Members

FAMU Foundation Board of Directors

Re-Elected to the Board (Term: January 1, 2025 - December 31, 2028)

Director Angela C. Adderley

Director John L. Green

Director Lisa R. LaBoo

Director Freddie Raines

Director Erica D. Hill

Director Monica Williams Harris

Rationale:

This action is submitted for approval in accordance with FAMU Foundation Board of Trustees Policy No. 2018-01.

The policy provides that the Board shall approve all appointments, including elected board members, to any DSO board.

Recommendation:

Approve the appointment of the above listed individuals to the FAMU Foundation Board of Directors.

Approval of DSO Board Members

Summary:

Consideration of Approval of DSO Board Members
FAMU Foundation Board of Directors | Faculty Representative
Re-Elected to the Board (Term: November 24, 2024 - November 23, 2025)

Director Ebenezer T. Oriaku

Consideration of Approval of DSO Board Members
FAMU Foundation Board of Directors | SGA Representative
Nomination to the Board (Term: July 1, 2024 – June 30, 2025)

Mr. Jeffrey K. Francis

Rationale:

This action is submitted for approval in accordance with FAMU Foundation Board of Trustees Policy No. 2018-01. The policy provides that the Board shall approve all appointments, including elected board members, to any DSO board.

Recommendation:

Approve the appointment of the above listed individuals to the FAMU Foundation Board of Directors.

Men's Basketball Coach Contract Extension

Summary:

Approval of extension of employment agreement with Head Men's Basketball Coach, Patrick Crarey.

Rationale:

In April, 2024 the Florida A&M University Board of Trustees approved a one-year employment contract for Patrick Crarey as the University's Head Men's Basketball Coach. That employment agreement runs from July 8, 2024 through June 30, 2025.

Coach Crarey has been successful with the Men's Basketball program. The University's Vice President for Intercollegiate Athletics recommends a two-year extension of Coach Crarey's employment as through and including June 30, 2027.

Recommendation:

Approve the extension of Coach Crarey's employment as Head Men's Basketball Coach through and including June 30 2027 under the terms and conditions substantially set forth on Exhibit A attached hereto. The agreement is subject to final review and approval of the Office of the President and the Division of Legal Affairs/Office of the General Counsel.

BOT Annual Committee Action Plan (2024-2025)

| Meeting Date | Major Discussion Topics | Action Items | Due Date |
|----------------------------|---|---|----------|
| September 11-12, 2024 | Foundation | Consideration of Approval of DSO Board Members: FAMU Foundation, Inc. FY 2024-2025 Foundation Operating Budget Amendment *Update on Gift Report Corrective Action Plan | |
| December 4-5, 2024 | Athletic Director's Report Foundation Athletic Director's Report | *Foundation Bylaws Discussion | |
| February 12-13, 2025 | Foundation Athletic Director's Report | Consideration of Approval of DSO Board Members: FAMU Foundation, Inc. | |
| April 16, 2025 (Virtual) | | | |
| June 11-12, 2025 | DSO Operating Budgets Foundation Board Members | Approval of 2025-2026 FAMU Foundation and Rattler Boosters Operating Budgets. Approval of Term Renewing Foundation Board Members (12/31/25) | |
| August 6-7, 2025 (Retreat) | Athletic Director's Report Foundation DSO Operating Budgets Athletic Director's Report | Consideration of Approval of DSO Board Members: FAMU Foundation, Inc. SGA Representative FAMU Foundation Bylaws Recommendations *Gift Report Corrective Active Plan Final Report Approval of 2025-2026 FAMU NAA Operating Budget. | |
| September 17-18, 2025 | Foundation | FY 2025-2026 Foundation Operating Budget Amendment (If any amendments are approved by FBOD) | |
| December 3-4 2025 | Athletic Director's Report Foundation Athletic Director's Report | Approval of newly elected Foundation Board Members. (CY 2025) | |

**Denotes an informational item.*

WE
STRIKE
AGAIN

UNIVERSITY ADVANCEMENT UPDATES

Strike, Strike, and Strike Again!



2024-2025 Fundraising Total as of 2/5/25

February 5, 2025, Fundraising Total:

\$12,239,951.47

(61.20% of \$20M Goal)

New Cash

2/5/25 - \$11,336,641.59

(92.62% of Total & 54.68% of \$20M Goal)

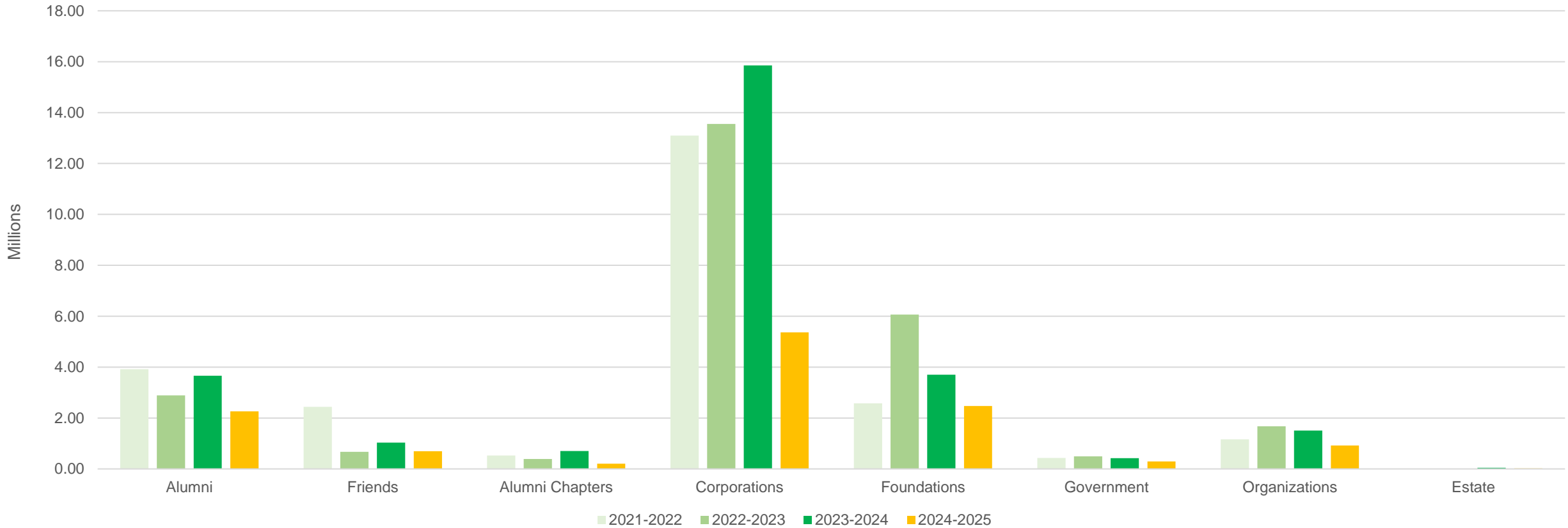
Pledges & Planned Gifts

2/5/25 - \$903,309.88

(7.38% of Total & 4.52% of \$20M Goal)

Year-to-Year Donor Constituent Comparison

Constituent Giving Comparisons as of 2/5/25

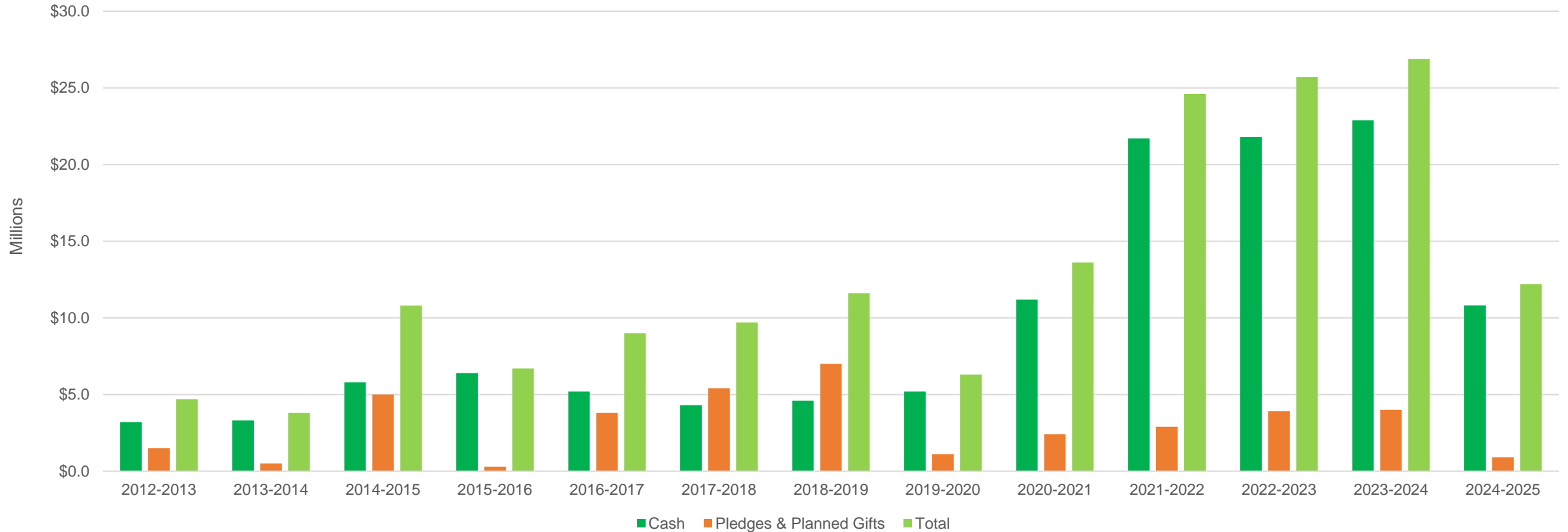


Strike, Strike, and Strike Again!

Historical Fundraising Trend

2012-13 to 2024-2025 (as of 2/5/25)

FAMU Fundraising Trend 2013-2025 as of 2/5/25



Strike, Strike, and Strike Again!

STRIKE

DSO UPDATES

Strike, Strike, and **Strike Again!**



FAMU Foundation, Inc. Update

- ❑ 2025 Foundation Board Meetings:
 - Spring – May 29-31, 2025 – Frisco, TX (In conjunction with NAA Convention)
 - Fall – November 19-22, 2025 – Orlando, FL (In conjunction with FL Classic)
- ❑ Investment Value - \$174,349,444 as of November 30, 2024, compared to \$171,978,627 as of September 30, 2024.
- ❑ Endowment Value - \$129,021,570 as of November 30, 2024, compared to \$126,804,942 as of September 30, 2024.

FAMU National Alumni Association Update

- ❑ Kudos to our Rattler Alumni in Southern California. Despite being surrounded by the mass devastation they have stepped up to lend a hand to assist neighbors who are still in shock, reeling from the trauma and trying to rebuild their lives. Rattlers have been focusing on assisting families especially children in several communities.
- ❑ Interim President Beard and members of our leadership team were also able to connect with some of those alums and families while surveying the region ravaged by wildfires. Our team was also inspired to see those same alums unite to join us at the nation's largest HBCU recruitment event at the LA Convention Center to help elevate the brand and share great things happening on the highest of 7 years. Their compassion is a reminder of the true meaning of the word FAMILY!

FAMU Rattler Boosters Update

- ❑ Purchased \$5,000 of Muscle Milk for Nutrition programs.
- ❑ Currently updating the Ratter Booster's By- Laws.
- ❑ A Nomination Committee has been established for an election in the Spring.
- ❑ Establish a Budget to Actual Committee to track spending for the fiscal year 2025 -2026.
- ❑ Established the Kickoff Luncheon and Fundraiser Committee. The group will be headed by Vernae Randolph.

“At FAMU, great things are happening every day!”

