

December 4, 2024

Trustee Craig Reed

Budget, Finance and Facilities Report





Action Item I

Minutes from the September 12, 2024
Committee Meeting

Strike, Strike, and **Strike Again!**

Action Item II

Amendment to the FY 2024-2025
Operating Budget-SGA Carryforward
for Activity and Service Fees

Strike, Strike, and **Strike Again!**

FAMU [FLORIDA
AGRICULTURAL AND
MECHANICAL
UNIVERSITY]

Amendment to the FY 2024-2025 Operating Budget-SGA Carryforward for Activity and Service Fees

Rationale/Summary:

In accordance with Florida Statute 1009.24(10)(b), additional budget authority is being requested for the budget entity Fund 117, Student Activities. For the fiscal year 2023-2024, we seek an additional \$264,598 in unexpended funds.

Recommendation: It is recommended that the Board of Trustees approve the FY2024-2025 Carryforward for Activity and Service Fees.



Information Item III

Vice President for Finance and
Administration's Report
Personnel Updates

Strike, Strike, and **Strike Again!**



Information Item III

Vice President for Finance and
Administration's Report

a) Department Spotlight: Emergency Management

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Department Spotlight: Emergency Management

Our mission is to coordinate and facilitate Florida A&M University's emergency preparedness, response, recovery, and mitigation activities to protect our students, faculty, staff, resources, and infrastructure to maintain or restore university operations.



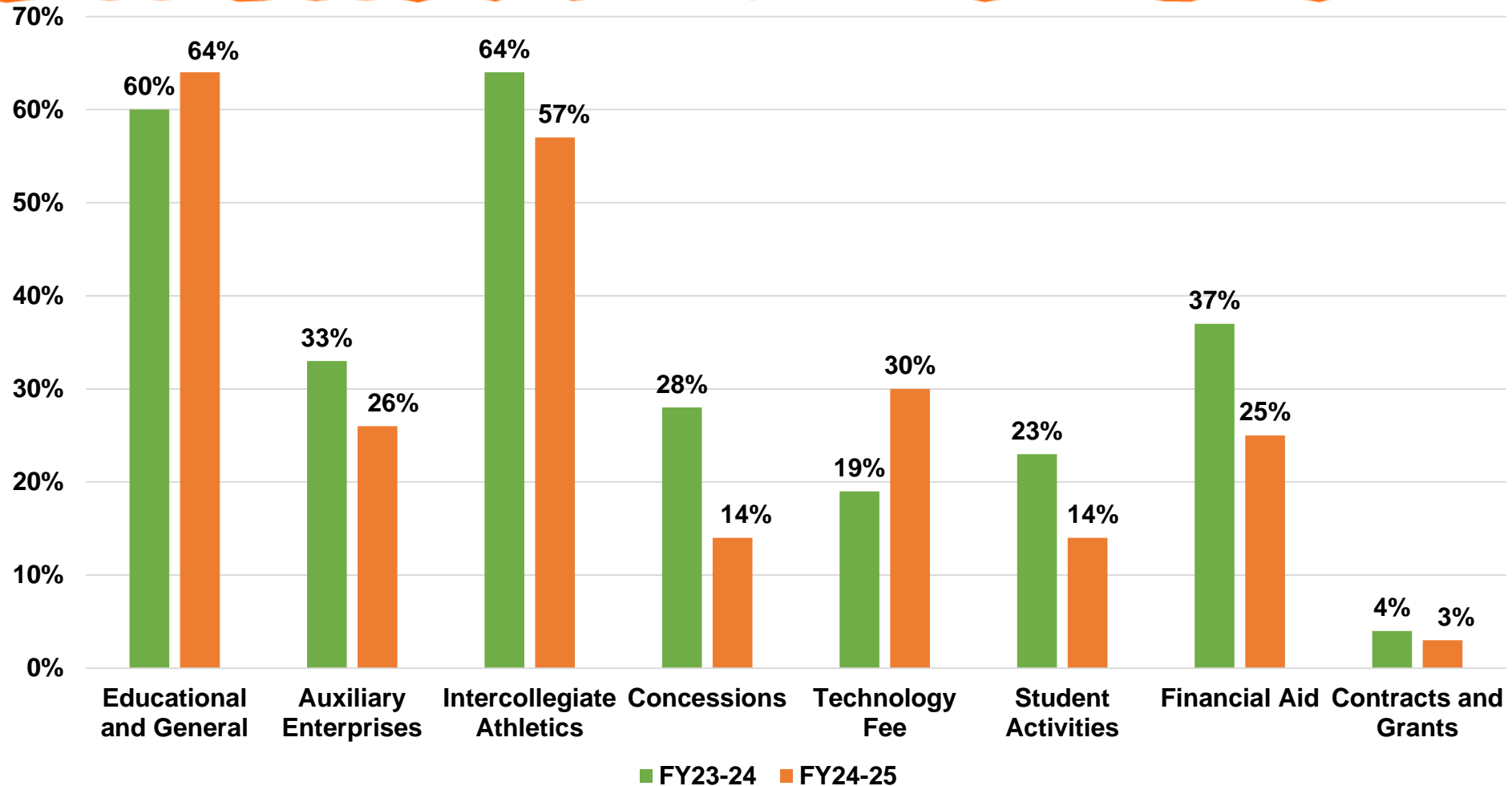
Information Item III

Vice President for Finance and
Administration's Report

b) Quarterly Financial Report – Budget to Actuals

Financial Report – Budget to Actuals

Quarter 1 Review



Strike, Strike, and Strike Again!



Information Item III

Vice President for Finance and
Administration's Report

c) Project Updates

Strike, Strike, and **Strike Again!**

New 700 Bed Housing Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	May 2023	✓
Construction Manager (CM) Selection	December 2023	✓
Submit Design Development (DD) Drawings	September 2023	✓
Submit 100% Construction Document (CD)	December 2023	✓
Construction Begins	March 2024	✓
Furniture and Equipment (FF&E)	July 2025	
Substantial Completion	July 2025	
Certificate of Occupancy	August 2025	
Final Completion	August 2025	

Strike, Strike, and **Strike Again!**

New 500 Bed Housing Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	May 2023	✓
Complete Facility Program	February 2024	✓
Submit Conceptual Schematics	February 2024	✓
Submit Advance Schematic (ASD) Drawings	April 2024	✓
Submit Design Development (DD) Drawings	June 2024	✓
Submit 50% Construction Documents (CD)	October 2024	✓
Submit 100% Construction Documents (CD)	December 2024	

Strike, Strike, and Strike Again!

New 800 Bed Housing Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	May 2023	✓
Complete Facility Program	January 2024	✓
Submit Conceptual Schematics	May 2024	✓
Submit Design Development (DD) Drawings	August 2024	✓
Submit 60% Construction Documents (CD)	October 2024	✓
Submit 100% Construction Documents (CD)	December 2024	

Strike, Strike, and **Strike Again!**

FAMU Dining Hub Expansion Project Update

ACTION	DUE DATE	Completed
Complete Study	December 2023	✓
Complete Facility Program	December 2023	✓
Submit Conceptual Schematics	May 2024	✓
Submit Design Development (DD) Drawings	June 2024	✓
Submit 50% Construction Documents (CD)	July 2024	✓
Submit 100% Construction Documents (CD)	September 2024	✓
Substantial Completion	August 2025	

Strike, Strike, and Strike Again!

Foote Hilyer I.T. Relocation Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	January 2022	✓
Complete Facility Program	June 2022	✓
Submit Design Development (DD) Drawings	January 2023	✓
Submit 50% Construction Documents (CD)	February 2023	✓
Submit 100% Construction Documents (CD)	March 2023	✓
Substantial Completion	March 2025	The project is delayed until the fire sprinkler project is completed.
Certificate of Occupancy	March 2025	
Final Completion	April 2025	

Strike, Strike, and Strike Again!

Howard Hall Renovation Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	January 2024	✓
Construction Manager (CM) Selection	February 2024	✓
Submit conceptual schematics	June 2024	✓
Submit Design Development (DD) Drawings	August 2024	✓
Submit 50% Construction Documents (CD)	November 2024	✓
Submit 100% Construction Documents (CD)	February 2025	

Strike, Strike, and Strike Again!



Chemical & Biological Research Center Renovation Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	January 2024	✓
Construction Manager (CM) Selection	February 2024	✓
Complete Facility Program	TBD	In progress
Submit Conceptual Schematics	TBD	
Submit Design Development (DD) Drawings	TBD	
Submit 50% Construction Documents (CD)	TBD	
Submit 100% Construction Documents (CD)	TBD	

Strike, Strike, and Strike Again!



Deferred Maintenance / Utilities Infrastructure Update

PROJECT	TYPE	STATUS
FAMU/Trane HVAC Replacement	Deferred Maintenance	ONGOING Projected Completion: Dec 2026
Chilled Water Upgrade	Utilities Infrastructure	Boiler Installation: Completed Jan. 2024 Chiller Installation: Completed May 2024 Phase 1 Design: Completed May 2024 100% Const. Docs: Completed June 2024 Projected Completion: June 2026
New South Chiller Plant Phase I	Utilities Infrastructure	100% Const. Docs: Completed Apr. 2024 GMP: Completed May 2024 Projected Completion: Jan 2026
Foote-Hilyer Administration Center – Roof and Gutter Replacement	Deferred Maintenance	100% Const. Docs: Completed May 2024 Project Completion: Nov 2024

During the 2022-2023 Legislative Session, Florida A&M University was allocated \$26.9 million to address deferred maintenance and capital replacement/renewal issues and \$27.7 million to address campus-wide utility infrastructure. The following chart is an update on activities that have commenced.

- Total Deferred Maintenance: \$22 million
- Total Utilities Infrastructure: \$16.1 million



Information Item III

Vice President for Finance and
Administration's Report

d) Compensation Study Update

Compensation Study Update

PHILOSOPHY:

Our compensation philosophy will be employee focused and aimed to attract and retain diverse, motivated, well-qualified, and engaged talent. In doing this, our newly established compensation philosophy will:

- Aim to attract top talent who will invite change, innovation, and social mobility, and strive to make an impact on our students.
- Value internal equity while also maintaining equitable compensation practices within the market.
- Provide compensation and benefits programs that are focused on base salary while also providing health and wellbeing benefits (i.e., time off, etc.). Our goal is for both compensation and benefit programs to be competitive to the market and consistently applied to faculty and staff so that we can recruit, motivate, and engage a diverse workforce who views us the employer of choice. This is critical as we grow towards our goal of becoming a R1 institution.

Compensation Study Update

Key Highlights

Implementation
Timeline

Communication
Strategy

Funding

Resource
Optimization



Information Item IV

Stimulus Funding Expenditure Report to Date

Strike, Strike, and **Strike Again!**

Stimulus Funding Expenditure Report to Date

Florida A University
Stimulus Funding Expenditure Report
Expenditures in U.S. Department of Education G5 System

Award No.	Recipient Reference	Available Balance	Net Authorization	Last Day to Draw
P425J200003	HBCU/HBGI CARES ACT	\$315,672.77	\$125,006,252.00	10/1/2025
		\$315,672.77	\$125,006,252.00	

FAMU iRattler System

PR/Award No	Recipient Reference	Authorized	Expenditures	Encumbrance & Pre-Encumbrances	Available Balance
P425J200003	HBCU/HBGI CARES ACT	\$ 125,006,252.00	\$ 124,691,074.08	\$ 103,789.24	\$ 211,388.68
		\$ 125,006,252.00	\$ 124,691,074.08	\$ 103,789.24	\$ 211,388.68

10/29/2024