

August 8, 2024

Trustee Craig Reed

Board of Trustees Meeting



Agenda Item IV

Amendment to BOT Policy 2005-05,
Preparation and Submission of Budget

Strike, Strike, and **Strike Again!**

FAMU [FLORIDA
AGRICULTURAL AND
MECHANICAL
UNIVERSITY]

Amendment to BOT Policy 2005-05, Preparation and Submission of Budget



➤ Rationale/Background:

The suggested revision to BOT Policy 2005-05 aims to incorporate "federal and state law mandated budget changes, salary increases, health insurance increases, retirement rate increases, and other mandatory changes." This update is intended to maintain consistency with modifications made by the Florida Board of Governors and ensure our policy remains current and compliant with relevant regulations.

➤ Recommendation:

Approval of the Amendment to BOT Policy 2005-05, Preparation and Submission of Budget .