

July 30, 2024

DSO and Athletics Committee

Donald E. Palm, III, Ph.D.
Interim Vice President, University Advancement
Interim Executive Director, FAMU Foundation, Inc.
Executive Vice President/COO



Approval of Minutes

Recommendation:

Approve the minutes of the May 13, 2024, Direct Support Organizations (DSO) and Athletics Committee Meeting.

Approval of FY 2024-2025 DSO Operating Budgets

Summary:

Consideration of Approval DSO Budgets: FY 2024-2025

- **FAMU Foundation**
- **FAMU National Alumni Association (NAA)**
- **FAMU Rattler Boosters**

Rationale:

The DSO Budget is submitted for acceptance in accordance with FAMU Board of Trustees Policy Number 2018-01.

“The DSO shall submit an annual operating budget, which has been approved by the DSO’s governing board and by the President and submitted to the Board for approval. The budget shall be submitted no later than sixty (60) days after the first day of the fiscal year for which the budget pertains.”

Recommendation:

Approve the FY 2024-2025 DSO Operating Budgets.

DSO Board Members

Summary:

Consideration of Approval of DSO Board Members

FAMU Foundation Board of Directors

Re-Elected to the Board (Term: January 1, 2025 - December 31, 2028)

Director Angela C. Adderley

Director John L. Green

Director Lisa R. LaBoo

Director Freddie Raines

Rationale:

This action is submitted for approval in accordance with FAMU Foundation Board of Trustees Policy No. 2018-01.

The policy provides that the Board shall approve all appointments, including elected board members, to any DSO board.

Recommendation:

Approve the appointment of the above listed individuals to the FAMU Foundation Board of Directors.

FAMU Naming Committee

Summary:

Consideration of the Approval of the FAMU Naming Committee Honorary Naming Recommendation.

- **Fogg Planetarium at the Challenger Learning Center**

Rationale:

This action item is submitted for approval in accordance with FAMU Board of Trustees Policy Number 2008-05, *“The naming of any Facility or Program requires the recommendation of the President of the University and the approval of the Board of Trustees as a noticed, non-consent agenda item at a meeting of the Board of Trustees.”*

Recommendation:

Approve the FAMU Naming Committee Honorary Naming Recommendation.

WE
STRIKE
AGAIN

UNIVERSITY ADVANCEMENT UPDATES

Strike, Strike, and **Strike Again!**



2023-2024 Fundraising Total as of 6/30/24

June 30, 2023, Fundraising Total:

\$26,931,255.79

(134.65 of \$20M Goal)

New Cash

6/30/24 - \$22,884,395.79

(84.9% of Total & 114.4% of \$20M Goal)

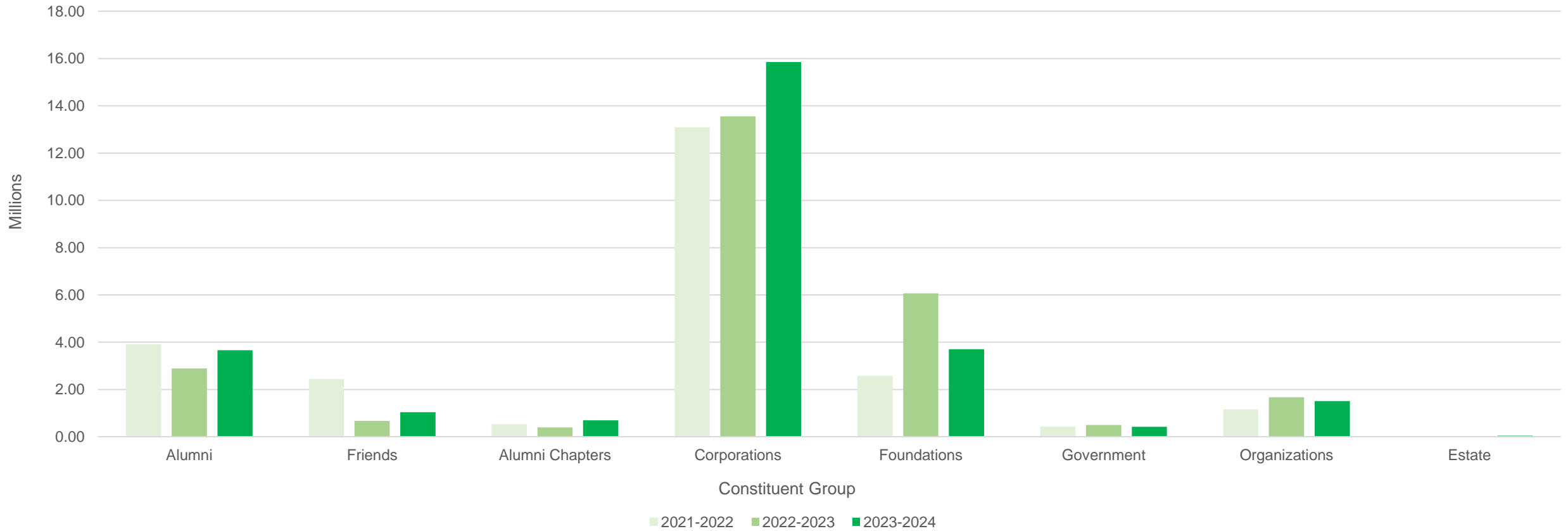
Pledges & Planned Gifts

6/30/24 - \$4,046,760

(15% of Total & 20.2% of \$20M Goal)

Year-to-Year Donor Constituent Comparison

Constituent Giving Comparisons as of 6/30/24

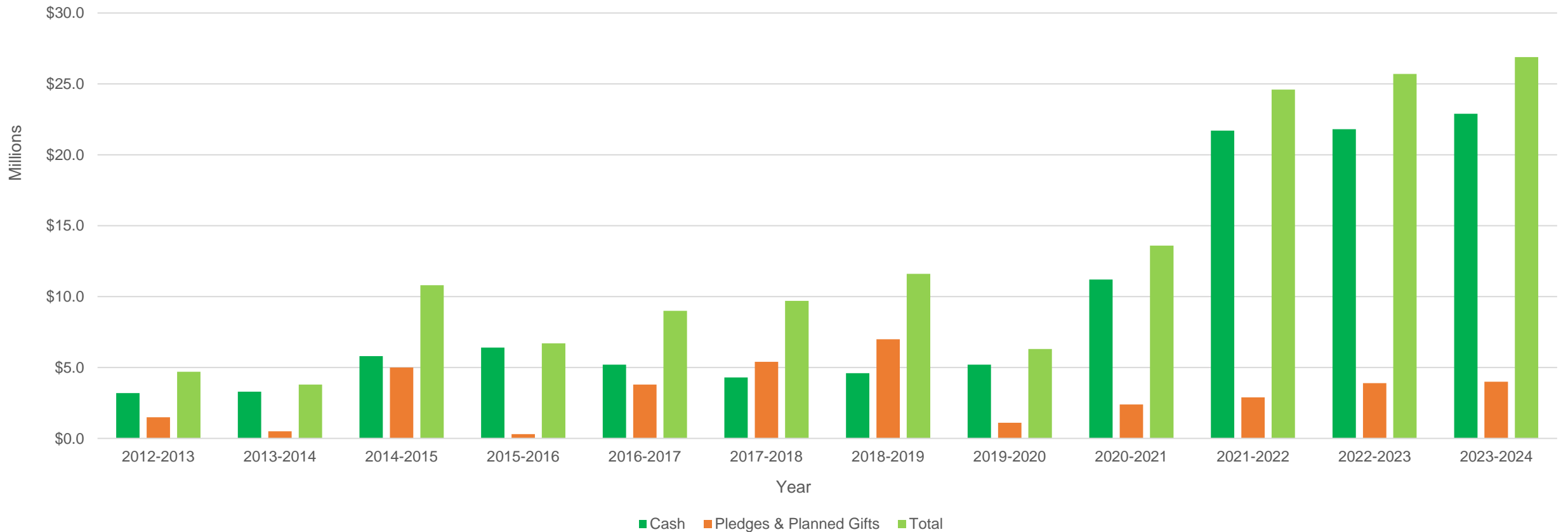


Strike, Strike, and Strike Again!

Historical Fundraising Trend

2012-13 to 2023-2024 (as of 6/30/24)

FAMU Fundraising Trend 2013-2024 as of 6/30/24



Strike, Strike, and Strike Again!

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DSO UPDATES

Strike, Strike, and **Strike Again!**



FAMU Foundation, Inc. Update

- FAMU Foundation 2024 Board of Directors Retreat will be held on August 7-8, 2024, in Orlando, FL, in conjunction with the FAMU Board of Trustees Retreat.
- Investment Value - \$161,041,113.25 as of May 31, 2024, compared to \$160,105,439 as of March 31, 2024.
- Endowment Value - \$122,550,814.39 as of May 31, 2024, compared to \$121,287,626 as of March 31, 2024.

FAMU National Alumni Association Update

- This year's NAA Convention (May 30 – June 2) welcomed nearly four hundred attendees, and a strong collaboration with the FAMU Foundation and FAMU BOT, in beautiful Tampa Bay.
 - Twenty-two (22) FAMU alums were also honored at the Distinguished Alumni Awards Gala, including our very own Foundation Board Member Elaine E. Armster.
 - We are also pleased report the FAMU NAA's strides to support student success donating more than 453 Thousand Dollars for scholarships, support for our student athletes and athletic programs in the 2023-2024 fiscal year.

FAMU Rattler Boosters Update

- The Boudreaux Recovery Zone was installed on the practice field on July 18th.
 - The cooling station is a contribution by the Rattler Boosters and the Eddie Jackson 220 Quarterback Club.
- On August 10th is the Rattler Boosters Kick-Off Celebrations for Cheerleaders, Volleyball, and Football Student Athletes.
 - Golf Tournament starts at 8:00 a.m.
 - The luncheon starts at 2:00 p.m.
 - Rattler Fan Day starts at 4:00 p.m.
- The Rattler Boosters and the Eddie Jackson 220 Quarterback Club are working in conjunction to increase the nutrition budget from \$1,500 to \$2,500 per month.

“At FAMU, great things are happening every day!”

