

FLORIDA **A&M** UNIVERSITY  
**Board of Trustees**  
**ACTION ITEM**

**Direct Support Organizations (DSO) and Athletics Committee**  
**Tuesday, July 30, 2024**  
**Agenda Item III.**

**Subject:** Consideration of the Approval of Minutes

**Proposed Board Action:** Approval of the Minutes

**Rationale:** In accordance with the Florida Statutes, a governmental body shall prepare and keep minutes or make a tape recording of each open meeting of the body.

**Recommendation:** Approve the DSO and Athletics Committee Meeting Minutes for May 13, 2024.

**Attachment:** Yes

**Direct Support Organizations (DSO) and Athletics Committee Minutes**  
**Trustee Deveron Gibbons, Chair**  
**Monday, May 13, 2024**

Trustee Deveron Gibbons called the meeting to order. Trustees Natlie Figgers, Loryn May, Belvin Perry, Jr., Kenward Stone, Nicole Washington and Michael White were in attendance and established a quorum. Trustees John Crossman and Kelvin Lawson were not in attendance.

BOT Chair Harper was recognized to make a statement to the Committee. She respectfully requested to defer any discussion at this meeting of the gift announcement made at Commencement earlier this month, since this topic would be discussed at the full board meeting scheduled for Wednesday, May 15<sup>th</sup>. Trustee Gibbons responded that there was no planned discussion on that topic for this meeting.

Trustee Gibbons requested a motion that the DSO and Athletics Committee recommend to the full board at the May 29<sup>th</sup> full board meeting to have a deep dive into all DSOs moving forward and take a look at their bylaws. Trustee White made the motion; seconded by Trustee Perry.

A roll call vote on the motion was administered, and the results were as follows:

<b>Trustee Name</b>	<b>Vote</b>
<b>Trustee Gibbons</b>	<b>Yes</b>
<b>Trustee Figgers</b>	<b>Yes</b>
<b>Trustee May</b>	<b>Yes</b>
<b>Trustee Perry</b>	<b>Yes</b>
<b>Trustee Stone</b>	<b>Yes</b>
<b>Trustee Washington</b>	<b>Yes</b>
<b>Trustee White</b>	<b>Yes</b>

The motion passed, unanimously.

Trustee Gibbons then offered the opportunity for Dr. Robinson and Dr. Friday-Stroud to provide any comments or updates to the Committee. Dr. Friday-Stroud informed the Committee that there were three (3) remaining action items on the agenda:

1. Approval of the March 6<sup>th</sup> DSO & Athletics Committee Meeting Minutes
2. Approval of the FY 24-25 Foundation Operating Budget
3. Approval of term renewing Foundation Board Members

Trustee Gibbons stated that he was fine with moving forward on approval of the March 6<sup>th</sup> committee meeting minutes, however he thought that it would be best to hold off on the budget and reappointment of any members until the Board has an opportunity to meet on May 15<sup>th</sup>. He then opened the floor for comments from any of the other committee members and they agreed with that approach.

**Approval of March 6, 2024, DSO and Athletics Committee Meeting Minutes**

Trustee Stone motioned for approval; seconded by Trustee Washington.

A roll call vote on the motion was administered, and the results were as follows:

<b>Trustee Name</b>	<b>Vote</b>
<b>Trustee Gibbons</b>	<b>Yes</b>
<b>Trustee Figgers</b>	<b>Yes</b>
<b>Trustee May</b>	<b>Yes</b>
<b>Trustee Perry</b>	<b>Yes</b>
<b>Trustee Stone</b>	<b>Yes</b>
<b>Trustee Washington</b>	<b>Yes</b>
<b>Trustee White</b>	<b>Yes</b>

The motion passed, unanimously.

After a brief discussion and recommendation by VP and University General Counsel Denise Wallace, the Committee agreed to formally make a motion to delay action on the remaining action items on the agenda. Trustee Washington made the motion; seconded by Trustee Perry.

A roll call vote on the motion was administered, and the results were as follows:

<b>Trustee Name</b>	<b>Vote</b>
<b>Trustee Gibbons</b>	<b>Yes</b>
<b>Trustee Figgers</b>	<b>Yes</b>
<b>Trustee May</b>	<b>Yes</b>
<b>Trustee Perry</b>	<b>Yes</b>
<b>Trustee Stone</b>	<b>Yes</b>
<b>Trustee Washington</b>	<b>Yes</b>
<b>Trustee White</b>	<b>Yes</b>

The motion passed, unanimously.

Dr. Robinson provided the Committee with an update on the campus in light of the recent storms. He stated that two (2) tornadoes struck the Leon County area with one (1) directly impacting the University campus causing damages to buildings and power lines as well as debris from trees and tree limbs. Campus clean-up efforts were underway, and the campus is closed this week for Summer school sessions A&C.

Provost Watson added that many students, faculty and staff do not have power and their assignments can be accessed through CANVAS, however, faculty need to be flexible with students during this time and allow sufficient time for them to make-up any missed assignments. The University is also preparing for another storm and the Lawson Center is being used as a shelter for the community. Dr. Robinson relayed that the main campus's power has been restored. Chair Harper thanked Dr. Robinson and the Leadership Team for acting swiftly around response to the storm.

With there being no further business, the meeting was adjourned.

FLORIDA **A&M** UNIVERSITY  
**Board of Trustees**  
**ACTION ITEM**

**Direct Support Organizations (DSO) and Athletics Committee**  
**Tuesday, July 30, 2024**  
**Agenda Item IV. A.**

- Subject:** **Consideration of Approval DSO Budgets: FY 2024-2025**  
A. FAMU Foundation, Inc.
- Proposed Board Action:** Dr. Donald E. Palm, III, Interim Vice President of University Advancement and Interim Executive Director of the FAMU Foundation, will present the DSO Budget for the FAMU Foundation, Inc.
- The FY 2024-2025 FAMU Foundation, Inc. Operating Budget was approved by the FAMU Foundation Board during their Virtual Board Meeting on Wednesday, April 24, 2024, and an amended budget was approved by the Foundation Board during their Thursday, June 27, 2024, General Board Meeting.
- Rationale:** The DSO Budget is submitted for acceptance in accordance with FAMU Board of Trustees Policy Number 2018-01.
- "The DSO shall submit an annual operating budget, which has been approved by the DSO's governing board and by the President and submitted to the Board for approval. The budget shall be submitted no later than sixty (60) days after the first day of the fiscal year for which the budget pertains."*
- Recommendation:** **Approve the FY 2024-2025 FAMU Foundation, Inc. Operating Budget.**
- Attachments:** Proposed FY 2024-2025 FAMU Foundation, Inc. Operating Budget  
Proposed FY 2024-2025 FAMU Foundation, Inc. Operating Budget Line Item Descriptions

**FAMU FOUNDATION, INC**  
**FISCAL YEAR 2024-2025 PROPOSED OPERATING BUDGET**

	FY 2024-2025 DRAFT	Difference	FY 2023-2024 Budget
<b>REVENUE AND SUPPORT</b>			
<b>Operating Revenue</b>	<b>\$3,725,825</b>	<b>\$83,011</b>	<b>\$3,642,814</b>
<i>Endowment Administrative Fees and Operating Fees</i>	<i>\$2,987,825</i>	<i>\$83,011</i>	<i>\$2,904,814</i>
<i>Incoming Gifts Fees [7%, 5% or 3%]</i>	<i>\$355,000</i>	<i>\$0</i>	<i>\$355,000</i>
<i>Administrative Fees on Miscellaneous Revenue (7%)</i>	<i>\$77,000</i>	<i>\$0</i>	<i>\$77,000</i>
<i>Administrative Fees on Disbursements [\$2.50]</i>	<i>\$6,000</i>	<i>\$0</i>	<i>\$6,000</i>
<i>Campaign Fee [2%]</i>	<i>\$300,000</i>	<i>\$0</i>	<i>\$300,000</i>
License Tags Revenue	\$450,000	\$0	\$450,000
Rents and Fees 625 East Tennessee Street	\$70,000	\$0	\$70,000
Contingency Revenue		(\$700,000)	\$700,000
<b>TOTAL REVENUE AND SUPPORT</b>	<b>\$4,245,825</b>	<b>(\$616,989)</b>	<b>\$4,862,814</b>
<b>EXPENDITURES</b>			
<b>Foundation Operations</b>			
University Advancement Staff Salaries and Benefits	\$1,027,000	\$57,000	\$970,000
Contractual Services	\$25,000	\$0	\$25,000
General Counsel and Legal Services	\$75,000	\$15,000	\$60,000
Auditing and Accounting Services	\$55,000	\$0	\$55,000
Foundation Board Support	\$250,000	\$30,000	\$220,000
Travel, Registration, Training and Seminars	\$35,000	\$10,000	\$25,000
Memberships and Subscriptions	\$5,000	\$0	\$5,000
Insurance	\$40,000	\$0	\$40,000
Janitorial Services	\$30,000	\$0	\$30,000
Office Security Monitoring	\$12,000	\$0	\$12,000
Office Utilities	\$50,000	\$0	\$50,000
Pest Control	\$4,000	\$0	\$4,000
Grounds Maintenance	\$20,000	\$0	\$20,000
Software Maintenance	\$150,000	\$0	\$150,000
Telephone	\$2,500	\$0	\$2,500
Office Equipment/Furniture	\$25,000	\$0	\$25,000
Materials, Printing & Postage	\$20,000	\$0	\$20,000
625 E TN Street Renovations	\$100,000	\$0	\$100,000
Bank Fees	\$15,000	\$0	\$15,000
Donor Outreach Support and Other	\$83,775	\$0	\$83,775
Equipment - Van	\$0	\$0	\$0
Operating Contingency	\$17,102	(\$2,989)	\$20,091
Transportation Maintenance	\$5,000	\$0	\$5,000
<b>Total Foundation Operations</b>	<b>\$2,046,377</b>	<b>\$109,011</b>	<b>\$1,937,366</b>
<b>Office of University Advancement</b>			
Advancement Operations/Development Support	\$126,000	\$0	\$126,000
Comprehensive Campaign Support	\$100,000	\$0	\$100,000
Fundraising Activities [75% License Tags Revenue]	\$337,500	\$0	\$337,500
<b>Total Office of University Advancement</b>	<b>\$563,500</b>	<b>\$0</b>	<b>\$563,500</b>
<b>University Support</b>			
University President Compensation	\$388,562	\$0	\$388,562
Interim University President Compensation	\$0	\$0	\$0
University President Salary Increase, Bonus & Benefits	\$90,000	\$10,000	\$80,000
Office of the President	\$100,000	\$20,000	\$80,000
University Auxiliary Support	\$269,594	(\$28,891)	\$298,485
Board of Trustees Assessment	\$36,000	\$0	\$36,000
Board of Governors Assessment	\$17,000	\$1,000	\$16,000
Legislative Advocacy	\$80,000	\$0	\$80,000
License Tags Scholarships [25% License Tags Revenue]	\$112,500	\$0	\$112,500
Athletics Salary Support	\$134,000	\$0	\$134,000
Athletics Scholarships Support/General	\$0	(\$400,000)	\$400,000 *
University Executive Support	\$336,401	\$0	\$336,401
University Support	\$71,891	(\$328,109)	\$400,000 *
<b>Total University Support</b>	<b>\$1,635,948</b>	<b>(\$726,000)</b>	<b>\$2,361,948</b>
<b>TOTAL EXPENDITURES</b>	<b>\$4,245,825</b>	<b>(\$616,989)</b>	<b>\$4,862,814</b>
<b>REVENUE LESS EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

\* \$400,000 (Athletics Scholarship) \$100,000 (University Support-Band) \$200,000 (University Support-AD Discretionary)

**FAMU FOUNDATION, INC**  
**OPERATING BUDGET with DESCRIPTION**

	<b>DESCRIPTION</b>
<b>REVENUE AND SUPPORT</b>	
<b>Operating Revenue</b>	Total of next five lines.
<b>Endowment Administrative Fees and Operating Fees</b>	Endowment fees [1.5% of 12 qtr rolling average market value of investments at year end, 12/31 (Federal and Foundation endowments are exempt or assess lower than 1.5% fee)] + Operating fees [4.5% of 12 quarter rolling average market value of investments at year end 12/31].
<b>Incoming Gifts Fees [7%, 5% or 3%]</b>	Fee of 3, 5, or 7% based on amount of gift: gifts less than \$5,000 fee is 7%, gifts \$5,000-\$99,999 fee is 5%, gifts of \$100,000 (one time or pledged with multiple payments) fee is 3%.
<b>Administrative Fees on Miscellaneous Revenue (7%)</b>	Fee of 7% for incoming non-gifts (registrations, dues, sales, ...)
<b>Administrative Fees on Disbursements [\$2.50]</b>	Fee for checks issued, \$2.50 for each check, used to offset bank fees
<b>Campaign Fee</b>	Fee in preparation for Capital Campaign
<b>License Tags Revenue</b>	License Tags sales: 75% for fundraising, 25% for scholarships
<b>Rents and Fees 625 East Tennessee Street</b>	Rent for leases at Foundation building as well as rental of board room for special events.
<b>Contingency Revenue</b>	New revenue not generated in the fiscal year from the above fees, but available dollars not spent during previous budget year to ensure a balanced budget. [Amount not available at time of budget preparation]
<b>TOTAL REVENUE AND SUPPORT</b>	
<b>EXPENDITURES</b>	
<b>Foundation Operations</b>	
<b>University Advancement Staff Salaries and Benefits</b>	University Advancement (UA) fiscal affairs staff salaries and benefits
<b>Contractual Services</b>	Services provided by a professional consultant who are not employees and are engaged as independent contractors for specified services on contact basis
<b>General Counsel and Legal Services</b>	External general counsel and legal services.
<b>Auditing and Accounting Services</b>	Auditing services and supplement schedules + additional accounting support
<b>Foundation Board Support</b>	Board meetings in the Spring and Fall, Summer Retreat, Telecommunication, Board member regular season game tickets, Board member travel to conferences, etc.
<b>Travel, Registration, Training and Seminars</b>	UA staff travel for training, donors cultivation, professional development
<b>Memberships and Subscriptions</b>	Memberships and subscriptions to professional development resources
<b>Insurance</b>	Insurance costs for property, directors and officers, liability, fraud, etc.
<b>Janitorial Services</b>	Cost for janitorial services for Foundation building
<b>Office Security Monitoring</b>	Cost for security system monitoring of Foundation building
<b>Office Utilities</b>	Cost of electricity usage, water and sewer usage for Foundation Building
<b>Pest Control</b>	Cost of pest control for Foundation building
<b>Grounds Maintenance</b>	Cost of grounds maintenance and landscaping at Foundation building property
<b>Software Maintenance</b>	Donor and accounting system (Blackbaud), endowment accounting (Fundriver), Evertrue etc.
<b>Telephone</b>	Telephone costs not covered by University
<b>Office Equipment/Furniture</b>	Office equipment maintenance and purchase of office equipment and furniture
<b>Materials, Printing &amp; Postage</b>	Cost of necessary material, printing and postage for office functionality
<b>625 E TN Street Renovations</b>	Maintenance of building and purchase of supplies to maintain and improve Foundation building: air conditioner and heating unit replacement in foyer, roofing, restroom renovations, elevator maintenance, plumbing, electrical repairs, irrigation repairs, flooring renovation, etc.
<b>Bank Fees</b>	Fees charged by the bank for bank account and merchant charges (credit card) processing
<b>Donor Outreach Support and Other</b>	Donor cultivation at events, Board members participation at donor cultivation events during Board meetings, Foundation support of scholarship galas/fundraisers, and office miscellaneous charges
<b>Equipment - Van</b>	Supplies for Foundation van
<b>Operating Contingency</b>	General expenses not covered by list above
<b>Transportation Maintenance</b>	General maintenance of Foundation van
<b>Total Foundation Operations</b>	Total Foundation Expenditures

**Office of University Advancement**

<b>Advancement Operations/Development Support</b>	Support for University Advancement Office fundraising activities
<b>Comprehensive Campaign Support</b>	Support comprehensive campaign activities/initiatives
<b>Fundraising Activities [75% License Tags Revenue]</b>	75% of license tags sales used for Fundraising/Development staff
<b>Total Office of University Advancement</b>	Total Office of University Advancement Expenditures

**University Support**

<b>University President Compensation</b>	University President's salary and benefits not covered by state funding; State funds will pay salaries up to \$200,000 remaining must be paid by private funds.
<b>Interim University President Compensation</b>	Interim University President's salary and benefits not covered by state funding; State funds will pay salaries up to \$200,000 remaining must be paid by private funds.
<b>University President Salary Increase, Bonus &amp; Benefits</b>	University President's increase and/or bonus not covered by state funding.
<b>Office of the President</b>	University support at the discretion of the President's Office
<b>University Auxiliary Support</b>	Reimbursement of/repayment to the University Auxiliary Department for Athletics Department
<b>Board of Trustees Assessment</b>	Support used for Board of Trustees expenses not covered by state funds
<b>Board of Governors Assessment</b>	Support fees assessed to all State of Florida University System Foundations
<b>Legislative Advocacy</b>	Support for legislative advocacy services, state funding cannot be used to cover expenses
<b>License Tags Scholarships [25% License Tags Revenue]</b>	25% of license tags sales used for scholarships
<b>Athletics Salary Support</b>	Football coach's salary not covered by state funding
<b>Athletics Scholarships Support/General</b>	Scholarships for Athletes
<b>University Executive Support</b>	University employee salary and benefits over \$250,000 not covered by state funds
<b>University Support</b>	Allowance for special request for University Support
<b>Total University Support</b>	Total University Support Expenditures

**TOTAL EXPENDITURES****REVENUE LESS EXPENDITURES**

FLORIDA **A&M** UNIVERSITY  
**Board of Trustees**  
**ACTION ITEM**

**Direct Support Organizations (DSO) and Athletics Committee**  
**Tuesday, July 30, 2024**  
**Agenda Item IV. B.**

**Subject:** **Consideration of Approval DSO Budgets: FY 2024-2025**  
B. FAMU National Alumni Association (NAA)

**Proposed Board Action:** Dr. Donald E. Palm, III, Interim Vice President of University Advancement and Interim Executive Director of the FAMU Foundation, will present the DSO Budget for the FAMU National Alumni Association (NAA).

The FY 2024-2025 FAMU NAA Operating Budget was approved by the FAMU NAA Executive Board.

**Rationale:** The DSO Budget is submitted for acceptance in accordance with FAMU Board of Trustees Policy Number 2018-01.

*"The DSO shall submit an annual operating budget, which has been approved by the DSO's governing board and by the President and submitted to the Board for approval. The budget shall be submitted no later than sixty (60) days after the first day of the fiscal year for which the budget pertains."*

**Recommendation:** **Approve the FY 2024-2025 FAMU NAA Operating Budget.**

**Attachments:** Proposed FY 2024-2025 FAMU NAA Operating Budget



**Budget Revenue 2024**

			2023-2024	2023-2024	2023-2024	2024-2025	
<b>REVENUE CATEGORIES</b>		<b>FUND</b>	<b>BUDGET</b>	<b>Actual</b>	<b>Variance</b>	<b>BUDGET</b>	<b>NOTES</b>
			6/1/2023	6/30/2023	6/30/2023	6/1/2024	
<b>1000-Operating Income</b>							
1010	Regular & Associates Memberships	211	125,000			125,000	2,500 members @ \$50 per active member.
1020	Life Endowment Earnings	198	96,000.00			88,409	Annual Interest earned from the #197 Life Membership Account.
1145	Fundraising & Miscellaneous Activities	211	157,030			100,000	Grants, Concerts, Legacy Awards, and other Fundraisers
1145.1	Church Day Revenue	1335	-			-	
1145.2	FAMU Day at the Capitol Registrations	211	6,000			6,000	200 participant registrations @ \$30 each.
1145.15	FAMU Day at the Capitol Registrations	211				7,500	3 sponsors @ 2500
1145.275	Other Governmental Relations Registrations	211				5,500	
1145.3	Insurance Quote Revenue	211	-			-	Geico Contract has ended.
1145.4	5th Quarter Classic / Soiree / JSU	211	17,000			-	Revenue from OBC Classic Sponsorship to the NAA + \$12K from Bus Fees
1145.5	FAMU NAA Cruise	211	-			-	
1145.7	Transfer in from DAA	202	-			-	
	Operations Carry-Forward	211	-			-	
1170	Executive Board Retreat Sponsorship / Registration		-			-	
<b>Total Operating Income</b>			<b>401,030</b>			<b>332,409</b>	
<b>1100-Restricted Income - Other Revenue</b>							
1120	New Life Members	197	225,000			225,000	300 new Life Members @ \$750 each.
1120.1	Subscribing Life Members	197	3,750			3,750	25 Subscribing Life Members @ \$150 each.
1120.2	Student Life Members	197	2,500			2,500	5 Student Life Members @ \$500 each.
1120.3	Salaries Transfer-In	198	-			-	211 Operating Account Carry-Forward
1140	Contributions (Chapters, Alumni, and Individual)	211	13,000			13,000	
1141	Contributions - Chapters Liability Insurance	211	-			-	Chapters shall be responsible for providing their own liability insurance. Each chapter that has a public event shall insure that event and name the NAA and the event location as an "additional insured"
1150	Contributions (NAA Million Dollar Campaign Endowment)	1404	1,500			1,500	Executive Board Challenge: 30 members @ \$50 per member. The Chair of the Scholarship & Financial Aid Standing Committee shall be responsible for collecting donations from each Executive Board Member.
1160	Endowed Scholarship Fund Earnings (Million Dollars Campaign Earnings)	1405	10,000			10,000	(5.5% Variable Interest Rate - 2% Administrative Charge) * (Average Balance of Million Dollar Endowment for the previous fiscal year).
1161	NAA Retention Scholarship	1894	-			-	Individuals and chapters to write checks directly to the FAMU NAA for this purpose at the FAMU NAA Fundraising Breakfast event in order to reach this goal of supporting FAMU NAA National Scholarships and not the formerly requested FAMU Retention Scholarships or "SOS Scholarships".
BAND	Marching 100 to the Rose Bowl & Beyond (NAA)	210	507			-	Restricted for Band Program - Rose Bowl & Beyond
FAMUFIRST	FAMU First (NAA)	2033	50,000			50,000	Restricted for Football Program
1900	NAA Contributions to University - Clearing	2041	27,000			27,000	Restricted for University Programs
1200	History Book	211	-			-	
1360	Contributions (Corporate)	211	10,000			10,000	Other Corporate Contributions
1400	Bus Transportation / Shuttles	211				12,000	Paid Bus / Shuttles to games
<b>Total Restricted Income - Other Revenue</b>			<b>343,257</b>			<b>354,750</b>	
<b>1200-Restricted Income - Scholarships</b>							
1210	Restricted Scholarships	204	250,000			250,000	Chapters & Ind. (3 Yr Running Average)
1220	Unrestricted Scholarships	206	100,000			100,000	Alumni Chapters and Individuals to be used for National NAA Scholarships
1220.1	Alumni - Unrestricted Scholarship	206	8,449			11,577	Carryforward of Ending 206 Balance to be used for National NAA Scholarships
1225	2196 - FAMU NAA Founders Day SOS	198	-			-	

**Budget Revenue 2024**

<b>REVENUE CATEGORIES</b>		<b>FUND</b>	<b>2023-2024 BUDGET</b>	<b>2023-2024 Actual</b>	<b>2023-2024 Variance</b>	<b>2024-2025 BUDGET</b>	<b>NOTES</b>
			6/1/2023	6/30/2023	6/30/2023	6/1/2024	
1230	Founder's Day Scholarships	2196	-			-	Fundraising Committee Campaign
1240	Endowment - Earnings Transfer In	198	22,116.38			172,704.31	Reserve dollars transferred in to balance operational expenditures.
1405	1405 - NAA Million Dollar Campaign Endowment Earnings		-			-	Restricted Scholarship Monies currently Available
<b>Total Restricted Income - Scholarships</b>			<b>380,565</b>			<b>534,281</b>	
<b>Restricted Income -Distinguished Alumni Awards Gala</b>		202	<b>15,000</b>			<b>15,000</b>	100 participants @ \$150 each.
<b>1300-Restricted Income - Annual General Meeting/May</b>		213	<b>100,000</b>			<b>85,000</b>	
1301	Leadership Summit		-				N/A
<b>Total Projected Revenue/Other Source</b>			<b>1,239,852</b>			<b>1,321,440</b>	

			<u>2023-2024</u>	<u>2023-2024</u>	<u>2023-2024</u>	<u>2024-2025</u>	
<b>EXPENDITURES CATEGORIES</b>		<b>FUND</b>	<b>BUDGET</b>	<b>Actual</b>	<b>Variance</b>	<b>BUDGET</b>	<b>NOTES</b>
<b>Line Item</b>			6/1/2023	6/30/2024	6/30/2024	6/1/2024	
	<b>2000- Operating Expense - Alumni Operations</b>						
2004	NAA Printing	211	-				- Annual Meeting & FAMU Day at the Capitol
2009	Media and Technology Committee	211	14,700.00			20,446.23	Online Database and all internet service charges (e.g. GoDaddy, domains)
2010	Annual NAA Audit/990 Report	211	11,791.68			14,150.00	
2013	Membership Packets (Pins, etc.)	211	62,950.00			25,000.00	Regular & Life Membership placques + membership cards & supplies.
2021	Travel - Executive Board Annual Meeting	211	14,000.00			14,000.00	20 National Officers (8 Elected officers + 12 Appointed officers) * \$700
2022	Travel - Alumni Affairs/University Office / NAA Annual Meeting	211	2,000.00			2,000.00	2 Two representatives from OAA (travel and hotel expense) *\$1,000
2023	Travel - President Special Meeting & Events	211	20,000.00			20,000.00	For president, or his/her designated rep. per EB approval
2024	NAA Teleconferences/Phone	211	-			-	
2025	NAA Homecoming	211	5,000.00			5,000.00	
2025.1	Regional and Chapter Support - Alumni Village	211	-			-	
2025.2	Regional and Chapter Support	211	9,000.00			9,000.00	All 6 Regions Support * \$1,500
2025.3	Hospitality - Alumni, Supporters and Friends - Florida Classic	211	7,500.00			7,500.00	
2025.4	Hospitality - Alumni, Supporters and Friends	211	5,000.00			5,000.00	
2026	Governmental Relations Committee - BOG & BOT Meeting Travel	211	8,000.00			15,750.00	GAC Budget
2028	Check Charges / Bank Fee / Merchant Fee	211	20,000.00			20,000.00	
2028.1	Administrative Charges	211	3,500.00			3,500.00	Charges to endowed accounts
2029	NAA Document Update	211	-			-	
2030	New Student Preview (Fall & Spring)	211	-			-	Spring Preview Door Prizes
2031	State Licenses	211	61.25			61.25	Secretary of State Division of Corporations Annual Report
2032	NAA President's Expense Account	211	5,000.00			5,000.00	
2039	NAA Membership Committee Expenses	211	-			2,500.00	Supplies for the Membership Committee
2039.1	Scholarship Committee	211	5,000.00			5,000.00	OPS Staff Person/Independent Contractor
2040	NAA Publicity Expenses/Gala, Reception, Meetings, etc.	211	51,000.00			41,000.00	Fundraising Events
2040.1	Governmental Relations Committee - FAMU Day @ Capitol	211	8,000.00			8,000.00	Governmental Relations Committee (GRC) Budget
2040.2	Corresponding Secretary	211	-			10,000.00	
2042	Fundraising Committee	211	20,000.00			20,000.00	
2042.1	Church Day	1335	-			-	
2044	NAA Contingencies (Contract Services, etc.)	211	500.00			500.00	
2049	NAA Postage	211	120.00			120.00	NAA P.O. Box
2049.1	Supplies	211	-			-	
2050	NAA Liability Insurance - Liability & Financial Officer's Bonding	211	1,962.25			1,962.25	
2060	Archival Committee		-			-	
2070	Financial Secretary Expenses	211	5,000.00			5,000.00	
2080	Treasurer Expenses	211	1,000.00			-	\$1K Laptop Computer
5000	Election - 2024 Election	211	-			15,000.00	Survey Ballots
3050	Student NAA Chapter	211	-			-	
3050.1	Student Recruitment	211	15,000.00			15,000.00	
7000	History Book	211	-			-	
6000	NAA Fiscal Operations Staff	211	40,000.00			40,000.00	\$40K
	Interest Expense	211	200.00			200.00	
	Miscellaneous	211	-			-	
	Transportation Costs	211	12,000.00			12,000.00	Buses will pay for themselves via individual charges/fees to riders as added on revenue worksheet)
6004	Orange Blossom Support Activities	211	5,000.00			-	
6005	Florida Classic Support Activities	211	5,000.00			5,000.00	
800	Executive Board Retreat	211	-			-	
	Image Building & Public Relations Committee / Advertising	211	8,000.00			-	Gold & Fourth Social Media (@\$500/month) + \$2K
	Black Voters Matter Grant		-			-	
	<b>Total Operating Expenses</b>		<b>374,345.18</b>			<b>347,689.73</b>	
	<b>Contributions to University</b>						
3010	NAA Scholarships	211	150,000.00			200,000.00	NAA Scholarships monies to come from operating & scholarship accounts, net profit from DAA, and donations at NAA Convention Breakfast
3010	NAA Chapter Scholarships	204	250,000.00			250,000.00	Convention Parade of Chapters (breakfast fundraiser)
3010	Founder's Day	2196	-			-	SOS Chapter Scholarships
3020	NAA Scholarships	206	-			-	NAA Scholarship Committee Awards to First Time In College FAMU Students. 0206 Unrestricted Disbursements.

**Budget Expenditures 2024**

			<u>2023-2024</u>	<u>2023-2024</u>	<u>2023-2024</u>	<u>2024-2025</u>	
<b>EXPENDITURES CATEGORIES</b>		<b>FUND</b>	<b>BUDGET</b>	<b>Actual</b>	<b>Variance</b>	<b>BUDGET</b>	<b>NOTES</b>
			6/1/2023	6/30/2024	6/30/2024	6/1/2024	
3030	Professional Licensure Exam Preparation Scholarship	211	8,500.00			4,000.00	Previously labelled: Law School Bar Preparation Scholarship
3040	Endowed Scholarship	1405	-			-	Student Retention Scholarships
3050	NAA Scholarship - Retention	1894				-	Student Retention Scholarships
3030	Contributions to the University	206					
3030	Contributions to the University	211					
3030	Contributions to University	1404					
BAND	Marching 100 to the Rose Bowl & Beyond (NAA)	210	507.00			-	Marching 100
FAMUFIRST	FAMU First (NAA)	2033	50,000.00			50,000.00	FAMU Football
CLEARING	NAA Contributions to University - Clearing	2041	27,000.00			27,000.00	FAMU
	<b>Total Contributions to University</b>		<b>486,007.00</b>			<b>531,000.00</b>	
Convention	<b>Annual General Meeting/May - Restricted</b>	213	100,000.00			85,000.00	
	<b>Leadership Summit</b>						
DAA	<b>Distinguished Alumni Awards Gala (DAAG) - Restricted</b>	202	15,000.00			15,000.00	
	<b>Total Expenses</b>		<b>115,000.00</b>			<b>100,000.00</b>	
	<b>Restricted Contributions to NAA Endowment /Restricted Accounts</b>						
	<b>National Alumni Life Membership (New Life Members, Subscribing Life Members, and Student Life Members)</b>	197	231,250.00			231,250.00	We account for the same revenue amount on the Revenue side because we have to restrict these monies and deposit them in the Alumni Endowed account and not expend any principal dollars.
	<b>NAA Million Dollar Campaign Endowment</b>	1404	1,500.00			1,500.00	We account for the same revenue amount on the Revenue side because we have to restrict these monies and deposit them in the Alumni Endowed account and not expend any principal dollars.
	<b>Million Dollars Campaign Earnings</b>	1405	10,000.00			10,000.00	We account for the same revenue amount on the Revenue side because we have to restrict these monies and deposit them in the Alumni Endowed account unless we decide to expend the earnings for operational purposes and award the funds for scholarships approved by the Committee with the input from the University.
	<b>Total Restricted Contributions to NAA Endowment/Restricted Accounts</b>		<b>242,750.00</b>			<b>242,750.00</b>	
	<b>Total Projected Expenditures/Contributions</b>		<b>1,218,102.18</b>			<b>1,321,439.73</b>	
	<b>Total Projected Revenue/Other Source</b>		<b>1,239,852.18</b>			<b>1,321,439.73</b>	
	<b>Total Projected Expenditures/Contributions</b>		<b>1,218,102.18</b>			<b>1,321,439.73</b>	
	<b>Revenue/Other Source Less Expenditures/Contributions</b>		<b>\$ 21,750.00</b>			<b>\$ -</b>	0%
	<b>Curtis E. Johnson, Jr.</b>						
	<b>President, National Alumni Association</b>						
	<b>Reginald J. Mitchell, Sr., Recording Secretary</b>						
	<b>Angelia Williams, Treasurer</b>						
	<b>Karla Johnson-Harris, Financial Secretary</b>						
	<b>Reginald J. Mitchell, Sr., Budget Committee Chair</b>						

FLORIDA **A&M** UNIVERSITY  
**Board of Trustees**  
**ACTION ITEM**

**Direct Support Organizations (DSO) and Athletics Committee**  
**Tuesday, July 30, 2024**  
**Agenda Item IV. C.**

- Subject:** **Consideration of Approval DSO Budgets: FY 2024-2025**  
C. FAMU Rattler Boosters
- Proposed Board Action:** Dr. Donald E. Palm, III, Interim Vice President of University Advancement and Interim Executive Director of the FAMU Foundation, will present the DSO Budget for the FAMU Rattler Boosters.
- The FY 2024-2025 FAMU Rattler Boosters Operating Budget was approved by the FAMU Rattler Boosters Executive Board.
- Rationale:** The DSO Budget is submitted for acceptance in accordance with FAMU Board of Trustees Policy Number 2018-01.
- "The DSO shall submit an annual operating budget, which has been approved by the DSO's governing board and by the President and submitted to the Board for approval. The budget shall be submitted no later than sixty (60) days after the first day of the fiscal year for which the budget pertains."*
- Recommendation:** **Approve the FY 2024-2025 FAMU Rattler Boosters Operating Budget.**
- Attachments:** Proposed FY 2024-2025 FAMU Rattler Boosters Operating Budget

**FLORIDA A UNIVERSITY RATTLER BOOSTERS, Inc.**  
**PROPOSED BUDGET FOR FISCAL 2024-2025**

Object Code	Category Description				FY 2024-2025 Budget
	<b>Revenue:</b>				
410050	<b>Gifts - Alumni</b>				\$ 15,000.00
410055	Alumni / Chapters				\$ -
410100	Individual / Friends				\$ 10,862.00
410110	Corporations				
	J. B. & Sons (McDonalds)				\$ 15,000.00
	Lowery Masonery; Piggly Wiggly, etc)				\$ 1,100.00
410115	Foundations				\$ -
410120	Organizations (Blackbaud Givinving Fund & Shell Oil Company)				\$ 1,307.00
410150	Membership Income				\$ -
421200	Interest Income - Allocations				\$ -
424000	<b>Membership Dues</b>				\$ 14,500.00
425000	<b>Dues Pledges</b>				\$ 1,800.00
427000	<b>Miscellaneous Income</b>				\$ 92,420.00
722000	Transfer from Restricted Fund (Net of Interest Earnings on Life Membership Endowment)				\$ 3,700.00
	<b>Total Revenue</b>				\$ 155,689.00
	<b>Operating Expenses:</b>				
500130	Salaries				
500150	<b>Contract Services</b>				\$ (24,007.00)
500160	Legal & Accounting - (Nateli Chapple)				\$ (2,500.00)
510070	Audit Expenses & Form 990 Preparation				\$ (5,000.00)
500195	Administrative Charges - Misc.				
500200	Administrative Charges -Gift Fees				
500220	Travel and Meetings				
500230	<b>Materials and Supplies</b>				\$ (3,374.00)
500260	<b>Entertainment and Dinners</b>				\$ (11,255.00)
500270	Repairs and Maintenance				
500280	<b>Postage (for Tags, Plaques, Polo, ID Cards, etc.)</b>				\$ (3,263.00)
500310	<b>Insurance</b>				\$ (1,674.00)
500320	Taxes and Licenses (State of FL Annual Report)				\$ (61.00)
500340	Printing				
500370	<b>Rent Expense</b>				\$ (3,442.00)
500380	Advertising				
500400	Computer Equipment/Software				\$ (1,070.00)
500410	Education Training / Seminar				
500440	Bank Service Charge				\$ (410.00)
500900	<b>Miscellaneous Expense</b>				\$ (55,490.00)
722000	Transfers to the Athletic Department				\$ (44,143.00)
	<b>Total Expenses</b>				\$ (155,689.00)
	<b>TOTAL</b>	\$ -	\$ -	\$-	\$ -

FLORIDA **A&M** UNIVERSITY  
**Board of Trustees**  
**ACTION ITEM**

**Direct Support Organizations (DSO) Committee**  
**Tuesday, July 30, 2024**  
**Agenda Item V. A.**

**Subject:** **Consideration of Approval of DSO Board Members**  
FAMU Foundation, Inc. Board of Directors  
A. Re-Elected to the Board (Term Expiration: December 31, 2024)

**Proposed Board Action:** Dr. Donald E. Palm, III, Interim Vice President of University Advancement and Interim Executive Director of the FAMU Foundation, will present the consideration of approval of re-elected DSO Board Members for the FAMU Foundation Board of Directors.

At the April 24, 2024, FAMU Foundation Virtual Board Meeting, these Directors were re-elected to the FAMU Foundation Board due to term expirations on December 31, 2024.

\*Re-Elected to the Board

- 1) Dir. Angela C. Adderley
- 2) Dir. John L. Green
- 3) Dir. Lisa R. LaBoo
- 4) Dir. Freddie Raines

*\*As of Friday, July 19, 2024, Dir. Monica Williams Harris resigned from the Foundation Board, effective December 31, 2024, and is therefore not seeking renewal for another term.*

**Rationale:** This action item is submitted for approval in accordance with FAMU Board of Trustees Policy Number 2018-01, *“Provide that the Board shall approve all appointments, including elected board members, to any DSO board.”*

**Recommendation:** **Approve the re-election of the four (4) Directors listed above to serve another four-year term on the FAMU Foundation Board beginning January 1, 2025, and ending December 31, 2028.**

**Attachment:** Biographical Summaries

FLORIDA **A&M** UNIVERSITY  
Board of Trustees  
ACTION ITEM

Proposed Term Renewing Board Members' Biographical Summaries

- 1) Dir. Angela C. Adderley
  - a. Location: West Orange, NJ
  - b. Occupation: McDonald's Franchisee
  - c. Foundation Board Member: 2021-Present



- 
- 2) Dir. John L. Green
    - a. Location: Houston, TX
    - b. Occupation: CPA Attorney and Counselor At Law
    - c. Foundation Board Member: 2013-Present



- 
- 3) Dir. Lisa R. LaBoo
    - a. Location: Eustis, FL
    - b. Occupation: CEO, Prosperity Investment Services, Inc.  
Pres., Prosperity Real Estate, LLC
    - c. Foundation Board Member: 2017-Present



- 
- 4) Dir. Freddie Raines
    - a. Location: Houston, TX
    - b. Occupation: Senior Director/Banking | Capital One
    - c. Foundation Board Member: 2021-Present



Freddie Raines by Freddie



FLORIDA **A&M** UNIVERSITY  
Board of Trustees  
ACTION ITEM

Direct Support Organizations (DSO) and Athletics Committee  
Tuesday, July 30, 2024  
Agenda Item VI. A.

- Subject:** **Consideration of the Approval of the FAMU Naming Committee Honorary Naming Recommendation.**
- Proposed Board Action:** Dr. Donald E. Palm, III, Interim Vice President of University Advancement and Interim Executive Director of the FAMU Foundation, Inc. will present the consideration of approval of the FAMU Naming Committee Honorary Naming Recommendation.
- The FAMU Naming Committee Honorary Naming Recommendation was approved by the FAMU Naming Committee at their June 18, 2024, Committee Meeting.
- Honorary Naming Recommendation
- **Fogg Planetarium at the Challenger Learning Center**
- Rationale:** This action item is submitted for approval in accordance with FAMU Board of Trustees Policy Number 2008-05, *“The naming of any Facility or Program requires the recommendation of the President of the University and the approval of the Board of Trustees as a noticed, non-consent agenda item at a meeting of the Board of Trustees.”*
- Recommendation:** Approve the FAMU Naming Committee Honorary Naming Recommendation.
- Attachment:** Honorary Naming Recommendation Packet.

**Fogg Planetarium at the Challenger Learning Center  
Honorary Naming Recommendation Packet**



March 21, 2024

Dr. Shawnta Friday-Stroud  
Vice president, University Advancement  
Executive Director, FAMU Foundation, Inc.  
Chair, Advisory Committee on Honorary Naming of Facilities and Programs  
1601 S. Martin Luther King Jr. Blvd.  
Tallahassee, FL 32307

Dear Dr. Friday-Stroud,

The FAMU-FSU College of Engineering would like to respectfully request the Advisory Committee on Honorary Naming of Facilities and Programs to consider and provide guidance regarding the following proposal to rename the Challenger Learning Center's Planetarium to the Fogg Planetarium.

As the K-12 Outreach arm of the FAMU-FSU College of Engineering, the Challenger Learning Center provides community engagement and enrichment to over 50,000 students annually through field trips, summer camps and community engagement programs. This facility, while managed by FSU, is a vital part of the Joint College and makes a considerable impact at not only the Engineering College, but also across the broader FAMU community.

In December 2023, the Challenger Learning Center was notified that we were the recipients of a five-year gift commitment totaling \$750,000 from the Edward C Fogg and Lisbeth A. Fogg Charitable Trust. This is the single largest philanthropic contribution to the Challenger Learning Center in its 20-year history. The pledged commitment will provide \$150,000 funding to make minor renovations to the planetarium and the remaining \$600,000 will be contributed to the Challenger Learning Center's General Endowment fund to support programming.

Typically contributions of this nature allow for the naming of a space within a facility as determined by the FAMU Foundation, Inc. as they are the fiduciary arm that accepts contribution on behalf of FAMU. In this instance, the funds were received by the Florida State University (FSU) Foundation, the fiduciary for our other affiliated university's philanthropic contributions. Funds were directed to that university due to the donor's affiliation with FSU. The College similarly anticipates other gifts will be directed through the FAMU Foundation from donors with an affiliation with FAMU.

In the spirit of fostering strong collaboration between both universities, we are respectfully asking the FAMU Board of Trustees to endorse the naming of the Challenger Learning Center Planetarium the Fogg Planetarium just as we will similarly request that the FSU Foundation and FSU Board endorse naming proposals made by the FAMU Foundation in recognition of major gifts made in support of FAMU-FSU

College of Engineering spaces, including the Challenger Learning Center. Both FAMU and FSU Foundations have defined major gifts for purposes of naming opportunities by using a calculation that factors visibility, size, cost of construction or renovation, etc. to establish minimums. We are requesting reciprocity between the two organizations for the purposes of endorsing naming opportunities.

As the nation's only Joint College, it is imperative that we leverage the strengths and opportunities afforded by our partnership with both FAMU and FSU. We are humbly asking that we begin that process by acknowledging and supporting this honorary naming that benefits not only our College of Engineering faculty and students, but that also directly impacts our community and region through the provision of critically needed K12 STEM outreach programs as well as community engagement programming.

Respectfully Submitted,

Suvranu De,  
Dean  
FAMU-FSU College of Engineering

On behalf of the Challenger Learning Center of Tallahassee, a vibrant and innovative educational institution dedicated to inspiring and educating learners of all ages in the fields of science, technology, engineering, and mathematics (STEM) we are grateful for this opportunity for funding from the Edward C. Fogg, III and Lizbeth A. Fogg Charitable Trust. with a comprehensive proposal for a naming opportunity for the Planetarium.

The Challenger Learning Center of Tallahassee has a rich history of serving our community by offering engaging and interactive STEM programs. Our Planetarium, a centerpiece of our facility, has been instrumental in fostering a love for astronomy and space exploration among our visitors. Through state-of-the-art technology and immersive experiences, the Planetarium has become a vital resource for educating and inspiring individuals to pursue careers in STEM fields.

We have a vision to further elevate the educational impact of the Planetarium by enhancing its facilities and capabilities. To realize this vision, we are seeking support from The Edward C. Fogg, III and Lizbeth A. Fogg Charitable Trust. We believe that a naming opportunity for the Planetarium would not only recognize the Trust's commitment to education and STEM but also provide a lasting legacy for the Trust within our community.

With your support, we plan to undertake the following initiatives to enhance the Planetarium:

**Facility Upgrades:** We have recently invested in cutting-edge projection systems and advanced sound equipment but unfortunately did not have enough funding to address needed updates to the more than 20-year-old seating and infrastructure of the Planetarium to create an even more captivating and educational experience for our visitors. The Edward C. Fogg, III and Lizbeth A. Fogg Charitable Trust's contribution will directly fund these enhancements, ensuring that the Planetarium remains at the forefront of astronomical education.

**Educational Programming:** We will expand our educational programming to reach more students and learners of all ages, making the Planetarium an invaluable resource for teachers, students, and families. Your support will enable us to develop curriculum materials, offer scholarships, and host workshops that engage students in astronomy and space science.

**Accessibility Improvements:** We are committed to making the Planetarium more accessible to individuals with disabilities to ensure that everyone in our community has the opportunity to explore the wonders of the universe. With the Edward C. Fogg, III and Lizbeth A. Fogg Charitable Trust's assistance, we will ensure accessible seating, provide assistive listening devices, and develop sensory-friendly programs for those with special needs.

**Outreach and Engagement:** We understand the importance of reaching underserved communities, and we aim to develop outreach programs that bring the excitement of space and astronomy to these populations. Your partnership will enable us to take our mobile planetarium to schools, community centers, and rural areas, reaching individuals who might not otherwise have access to such experiences.

In recognition of the Trust's support, we propose naming the Planetarium at the Challenger Learning Center of Tallahassee as the "Fogg Planetarium." This name would serve as a reminder of the Trust's commitment to education, science, and the enrichment of our community for generations to come. In accordance with Florida State University's facility naming conventions, the requested contribution for

this opportunity would be \$750,000 which could be spread over a five year commitment at \$150,000 per year.

Thank you for your consideration of our request, and we look forward to the possibility of collaborating with the Edward C. Fogg, III and Lizbeth A. Fogg Charitable Trust to make the Fogg Planetarium a reality. Your support will empower us to continue our mission of inspiring curiosity, fostering scientific literacy, and preparing the next generation of STEM leaders.

**Room Summary Report for Building: 2000**

Room Number	Floor	Room Description	Department	Net Square Feet
0100	01	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	119
0100A	01	(WWE) EXTERIOR CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	393
0100B	01	(WWE) EXTERIOR CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	238
0100C	01	(WWE) EXTERIOR CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	204
0100D	01	(WWE) EXTERIOR CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	39
0100E	01	(WWE) EXTERIOR CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	39
0101	01	(620) EXHIBITION	213000 CHALLENGER LEARNING CENTER	1941
0102	01	(615) ASSEMBLY SERVICE	213000 CHALLENGER LEARNING CENTER	86
0102A	01	(615) ASSEMBLY SERVICE	213000 CHALLENGER LEARNING CENTER	44
0103	01	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	912
0104	01	(630) FOOD FACILITY	213000 CHALLENGER LEARNING CENTER	184
0105	01	(635) FOOD FACILITY SERVICE	213000 CHALLENGER LEARNING CENTER	75
0106	01	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	226
0107	01	(615) ASSEMBLY SERVICE	213000 CHALLENGER LEARNING CENTER	1223
0109	01	(YYY) MECHANICAL AREA	213000 CHALLENGER LEARNING CENTER	130
0110	01	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	120
0111	01	(660) MERCHANDISING	213000 CHALLENGER LEARNING CENTER	552
0112	01	(YWC) PUBLIC RESTROOM	213000 CHALLENGER LEARNING CENTER	253
0113	01	(YWC) PUBLIC RESTROOM	213000 CHALLENGER LEARNING CENTER	223
0115	01	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	134
0116	01	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	80
0116B	01	(YYY) MECHANICAL AREA	213000 CHALLENGER LEARNING CENTER	231
0117	01	(115) CLASSROOM SERVICE	213000 CHALLENGER LEARNING CENTER	210
0118	01	(110) CLASSROOM	213000 CHALLENGER LEARNING CENTER	1031
0119	01	(110) CLASSROOM	213000 CHALLENGER LEARNING CENTER	807
0120	01	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	196
0121	01	(620) EXHIBITION	213000 CHALLENGER LEARNING CENTER	1578
0123	01	(YYE) TELECOMMUNICATION CLOSET	108000 INFORMATION TECHNOLOGY SERVICE	82
0123	01	(YYE) TELECOMMUNICATION CLOSET	108000 INFORMATION TECHNOLOGY SERVICE	82
0124	01	(YYY) MECHANICAL AREA	213000 CHALLENGER LEARNING CENTER	43
0125	01	(115) CLASSROOM SERVICE	213000 CHALLENGER LEARNING CENTER	143
0125A	01	(115) CLASSROOM SERVICE	213000 CHALLENGER LEARNING CENTER	66

**Room Summary Report for Building: 2000**

Room Number	Floor	Room Description	Department	Net Square Feet
0125B	01	(115) CLASSROOM SERVICE	213000 CHALLENGER LEARNING CENTER	34
0126	01	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	747
0127	01	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	48
0128	01	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	48
0129	01	(625) EXHIBITION SERVICE	213000 CHALLENGER LEARNING CENTER	224
0130	01	(610) ASSEMBLY	213000 CHALLENGER LEARNING CENTER	408
0132	01	(YYY) MECHANICAL AREA	213000 CHALLENGER LEARNING CENTER	171
0132B	01	(YYY) MECHANICAL AREA	213000 CHALLENGER LEARNING CENTER	29
0133	01	(315) OFFICE SERVICE	213000 CHALLENGER LEARNING CENTER	63
0134	01	(315) OFFICE SERVICE	213000 CHALLENGER LEARNING CENTER	112
0135	01	(115) CLASSROOM SERVICE	213000 CHALLENGER LEARNING CENTER	140
0136	01	(315) OFFICE SERVICE	213000 CHALLENGER LEARNING CENTER	356
0136B	01	(315) OFFICE SERVICE	213000 CHALLENGER LEARNING CENTER	24
0137	01	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	117
0138	01	(110) CLASSROOM	213000 CHALLENGER LEARNING CENTER	718
0138A	01	(115) CLASSROOM SERVICE	213000 CHALLENGER LEARNING CENTER	127
0140	01	(665) MERCHANDISING SERVICE	213000 CHALLENGER LEARNING CENTER	330
L0101	01	(WWL) ELEVATOR	213000 CHALLENGER LEARNING CENTER	28
S0101	01	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	136
S0102	01	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	144
S0103	01	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	54
0200	02	(310) OFFICE	213000 CHALLENGER LEARNING CENTER	152
0201	02	(315) OFFICE SERVICE	213000 CHALLENGER LEARNING CENTER	241
0202	02	(310) OFFICE	213000 CHALLENGER LEARNING CENTER	100
0203	02	(310) OFFICE	213000 CHALLENGER LEARNING CENTER	100
0204	02	(310) OFFICE	213000 CHALLENGER LEARNING CENTER	100
0205	02	(310) OFFICE	213000 CHALLENGER LEARNING CENTER	181
0205A	02	(310) OFFICE	213000 CHALLENGER LEARNING CENTER	100
0206	02	(350) CONFERENCE ROOM	213000 CHALLENGER LEARNING CENTER	572
0207	02	(310) OFFICE	213000 CHALLENGER LEARNING CENTER	629
0208	02	(310) OFFICE	213000 CHALLENGER LEARNING CENTER	230
0209	02	(315) OFFICE SERVICE	213000 CHALLENGER LEARNING CENTER	135

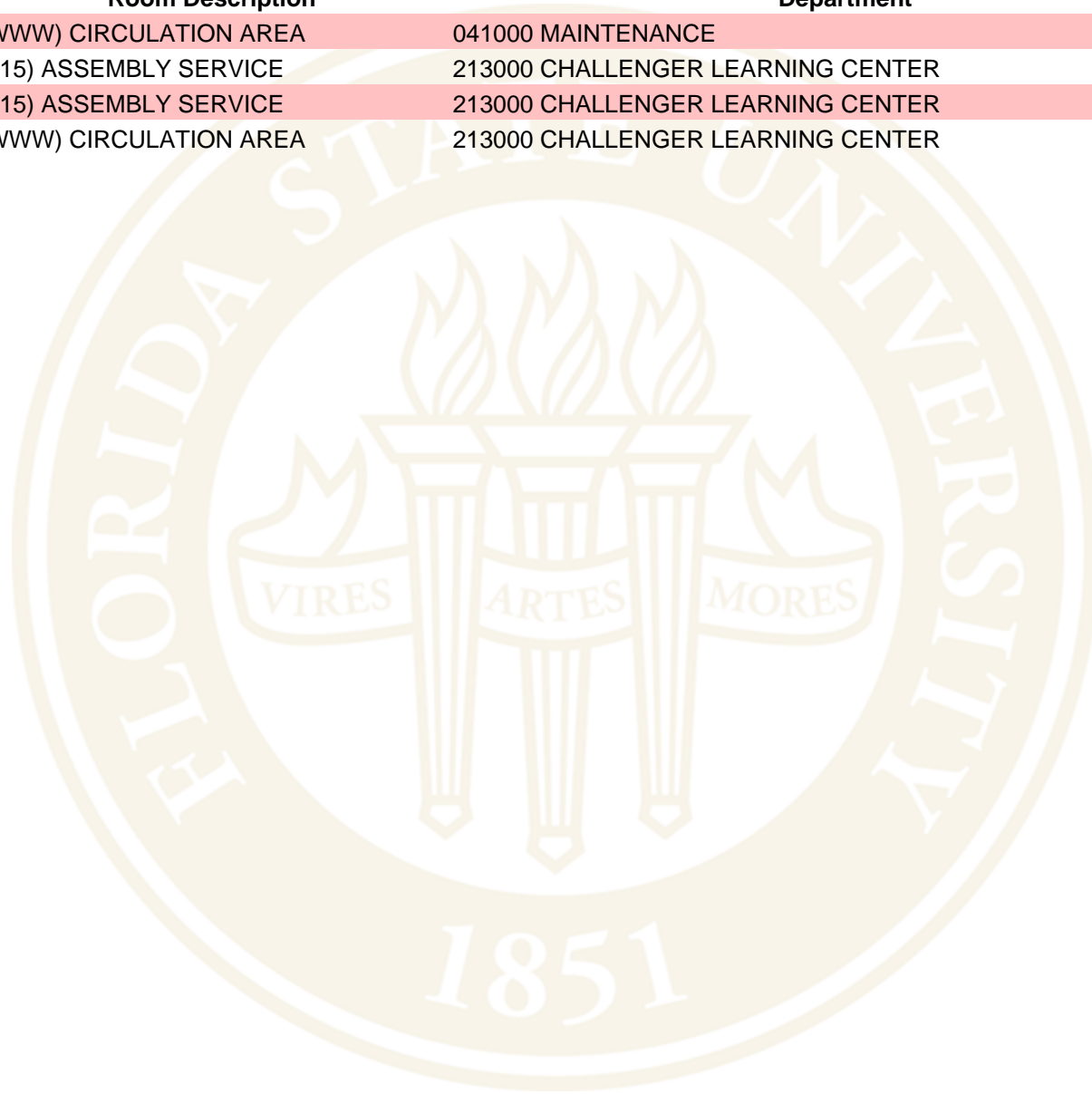


**Room Summary Report for Building: 2000**

Room Number	Floor	Room Description	Department	Net Square Feet
0211	02	(YWC) PUBLIC RESTROOM	213000 CHALLENGER LEARNING CENTER	56
0212	02	(610) ASSEMBLY	213000 CHALLENGER LEARNING CENTER	2850
0212B	02	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	46
0213	02	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	58
0214	02	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	76
0215B	02	(YYE) TELECOMMUNICATION CLOSET	108000 INFORMATION TECHNOLOGY SERVICE	85
0216	02	(YYY) MECHANICAL AREA	213000 CHALLENGER LEARNING CENTER	771
0216B	02	(XXX) CUSTODIAL AREA	213000 CHALLENGER LEARNING CENTER	24
0216C	02	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	64
0217	02	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	43
0218	02	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	54
0219	02	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	123
0220	02	(YWC) PUBLIC RESTROOM	213000 CHALLENGER LEARNING CENTER	278
0221	02	(YWC) PUBLIC RESTROOM	213000 CHALLENGER LEARNING CENTER	239
0222	02	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	1187
0223	02	(610) ASSEMBLY	213000 CHALLENGER LEARNING CENTER	1208
0224	02	(615) ASSEMBLY SERVICE	213000 CHALLENGER LEARNING CENTER	274
0225	02	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	71
0226	02	(615) ASSEMBLY SERVICE	213000 CHALLENGER LEARNING CENTER	68
0227	02	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	413
0229	02	(110) CLASSROOM	213000 CHALLENGER LEARNING CENTER	697
0229A	02	(115) CLASSROOM SERVICE	213000 CHALLENGER LEARNING CENTER	513
0230	02	(115) CLASSROOM SERVICE	213000 CHALLENGER LEARNING CENTER	178
0231	02	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	145
0233	02	(115) CLASSROOM SERVICE	213000 CHALLENGER LEARNING CENTER	203
0240	02	(220) OPEN LABORATORY	213000 CHALLENGER LEARNING CENTER	451
0241	02	(220) OPEN LABORATORY	213000 CHALLENGER LEARNING CENTER	363
L0201	02	(WWL) ELEVATOR	213000 CHALLENGER LEARNING CENTER	28
S0201	02	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	90
S0202	02	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	144
S0203	02	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	88
0300	03	(YYY) MECHANICAL AREA	213000 CHALLENGER LEARNING CENTER	934

**Room Summary Report for Building: 2000**

<b>Room Number</b>	<b>Floor</b>	<b>Room Description</b>	<b>Department</b>	<b>Net Square Feet</b>
S0302	03	(WWW) CIRCULATION AREA	041000 MAINTENANCE	121
M202	M2	(615) ASSEMBLY SERVICE	213000 CHALLENGER LEARNING CENTER	639
M203	M2	(615) ASSEMBLY SERVICE	213000 CHALLENGER LEARNING CENTER	172
SM201	M2	(WWW) CIRCULATION AREA	213000 CHALLENGER LEARNING CENTER	121





**Gift Agreement**  
**among**  
**Edward C. Fogg, III and Lisbeth A. Fogg Charitable Trust,**  
**Florida State University**  
**and**  
**the Florida State University Foundation Inc.**  
**to name the**  
**Fogg Planetarium at the Challenger Learning Center**

**I. INTRODUCTION**

For the purpose of making a charitable gift, this Agreement is entered into on the day and date last signed below by and among Edward C. Fogg, III and Lisbeth A. Fogg Charitable Trust (Donor), Florida State University for and on behalf of the Florida State University Board of Trustees (University) and the Florida State University Foundation Inc. (Donee), a not-for-profit corporation located in Tallahassee, Florida, to name the **Fogg Planetarium at the Challenger Learning Center**.

**II. PURPOSE**

- A. The Donor is committing \$750,000 to name the Fogg Planetarium at the Challenger Learning Center.
- B. This gift will provide much-needed support for the Challenger Learning Center Fund (F02725) and the Challenger Learning Center Endowment Fund (F07719).
- C. This gift is subject to the University's Campus Naming Policy.

**III. SCHEDULE AND FORM OF CONTRIBUTION**

- A. The Donor will most generously gift \$750,000 on or before December 31, 2027.

The Donor will contribute \$750,000 according to the following schedule:

- \$150,000 on or before December 31, 2023 (F02725)
- \$150,000 on or before December 31, 2024 (F07719)
- \$150,000 on or before December 31, 2025 (F07719)
- \$150,000 on or before December 31, 2026 (F07719)
- \$150,000 on or before December 31, 2027 (F07719)

- B. The Donor may contribute the total gift amount at any time before the last date on the schedule.
- C. The Donor and others have the right to make additional gifts to the Donee for inclusion in the fund, possibly changing the named space in the future.

#### IV. ADMINISTRATION

- A. The dean of the FAMU-FSU College of Engineering will be charged with administering the fund following the Purpose noted in this Agreement.
- B. Modifications to this Agreement may be requested by the Donor, as needed, to meet the expressed intent of this fund. Any proposed modifications must be in writing and agreed to by all parties to this Agreement.
- C. If the fund cannot be used for the Purpose stated in this Agreement, the provost of the University reserves the right to redirect the use of the fund for a similar purpose most closely aligned with the Donor's original intention. The University will make reasonable efforts to contact the Donor or current Trustees of the Donor regarding the change, but the provost retains the ultimate decision to redirect the use.
- D. If consideration of any of the foregoing criteria shall be determined to be legally impermissible for whatever reason by the decision of a court of competent jurisdiction binding on the University, then such criteria shall be eliminated from this document with the remainder of the document left intact, as long as the Donor's original intent is not substantially changed, and the deleted text shall have no further force or effect. Thereafter, this Agreement shall be administered based on the remaining criteria.
- E. This naming is contingent upon approval by the Board of Trustees. Additional verbiage and approvals unique to the FAMU-FSU College of Engineering naming opportunities may be required.

#### V. RECOGNITION

- A. The Donor will be recognized by naming the **Fogg Planetarium at the Challenger Learning Center**, which shall serve as a tribute to their vision and commitment.
- B. The Donor shall be acknowledged in accordance with the policies of the Donee. This recognition may include appearances in press releases and features in printed and electronic communications.

Signature page follows

All parties concerned have agreed upon the foregoing provisions, as evidenced by the signatures affixed hereto.

DocuSigned by:  
Mary Ann Clark 1/3/2024 | 11:30 AM EST  
8C5B77312202461...  
Mary Clark Date  
Co-Trustee  
The Edward C. Fogg, III and Lisbeth A. Fogg Charitable Trust

DocuSigned by:  
Todd Clark 1/3/2024 | 7:23 AM PST  
24835F179825426...  
J. Todd Clark Date  
Co-Trustee  
The Edward C. Fogg, III and Lisbeth A. Fogg Charitable Trust

DocuSigned by:  
Shannon Weiler 1/3/2024 | 9:31 AM EST  
CD019CAF83FC49D...  
Shannon Weiler Date  
Vice President & Trust Officer  
Capital City Trust Company, Co-Trustee  
The Edward C. Fogg, III and Lisbeth A. Fogg Charitable Trust

DocuSigned by:  
Richard McCullough 12/21/2023 | 7:31 AM EST  
B7C00007CB6745D...  
Richard D. McCullough, Ph.D. Date  
President  
Florida State University

DocuSigned by:  
James Clark 12/20/2023 | 10:16 PM EST  
1B3CED215E49426...  
James J. Clark, Ph.D. Date  
Provost and Executive Vice President  
for Academic Affairs  
Florida State University

DocuSigned by:  
Suvranu De 12/20/2023 | 8:25 PM EST  
C65ECFC38F0A4EE...  
Suvranu De Date  
Dean  
FAMU-FSU College of Engineering

DocuSigned by:  
Marla Vickers 12/20/2023 | 12:17 PM EST  
E92523D0893D44B...  
Marla Vickers Date  
Vice President for University Advancement  
Florida State University  
and President, FSU Foundation Inc.

Approved as to form and legal content  
DocuSigned by:  
[Signature] 12/20/2023 | 11:18 AM EST  
A7899E733342411...  
Office of General Counsel Date

## Florida State University Policy 8-2

TITLE OF POLICY: NAMING POLICY  
Responsible Executive: Vice President for University  
Advancement Approving Official: Vice President for University  
Advancement Effective Date: On Approval  
Revision History: New: 3/8/2013 Revised: 9/22/2017, 11/16/2018, 6/4/2020, 11/12/21

### I. INTRODUCTION

The following requirements apply to all Florida State University campuses, all satellite facilities and programs, all direct support organizations and governs the naming of academic units, non-academic units, physical structures or parts of physical structures, administrative positions, faculty positions, excellence funds, athletic coaching positions, scholarships, fellowships, internships, and lectureships and all other endowed funds.

Academic units include academic programs, centers, institutes, departments, schools and colleges. Physical structures include buildings, building additions, collections of buildings, monuments, statues or sculptures depicting actual persons, fields, open-air courtyards, streets, alleys, and other outdoor areas. The Florida State University Naming Opportunities Guidelines shall govern portions of buildings (such as classrooms, auditoriums, foyers, libraries).

Any name recommended for consideration under these guidelines must be one that would bring distinction or honor to the University and must be consistent with the values, mission and traditions of the University.

These policies shall be applicable for all naming opportunities, regardless of whether the donor is an individual, corporation, foundation, or other organization.

#### **Definition of Terms:**

President	President of Florida State University.
Vice President	Vice President for University Advancement and President, FSU Foundation
Unit Head	Dean or director of an academic unit reporting to the Provost, dean or head of a satellite campus, president or head of a direct support organization, vice presidents of the University, president of the student body.
Committee	The Committee on Campus Names
Nameable Space	A structure or space that may bear the name of an honoree.
Philanthropic Cost	Total fundraising goal of a project.

## **II. POLICY**

### **A. GENERAL REQUIREMENTS:**

1. When a naming opportunity is presented, strong preference shall be given to persons who have had long, close and valued associations with the University as teachers, administrators, or distinguished and supportive alumni and friends. The following factors shall also be considered in approving recognition of any person, living or dead:
  - a. Is a prominent legacy of the namesake (honoree) fundamentally at odds with the current values or the mission of the University?
  - b. Was the relevant prominent legacy significantly contested in the time in which the namesake lived or was most active?
  - c. Does the building or other recognition play a substantial role in constructing or dismantling community at the University?
2. Donor recognition does not need to be tied directly to a gift for a specific building or improvement, academic unit or endowment. Donors who support such projects may make their gifts "unrestricted" to the university or to the unit responsible for the private fund-raising, while being recognized for the gift by naming an available space. Significant unrestricted gifts can be recognized through naming opportunities.
3. If fundraising exceeds the philanthropic costs, the additional funds may be applied toward programmatic initiatives within the unit.
4. Donors should fulfill pledges in five years or less. Naming will be considered when 50 percent of a pledge is received. A lower percentage of pledge fulfillment or a longer period can be granted in cases where a written gift agreement is binding on the donor's estate and based on the previous giving history of the donor.
5. Once a building, program, or endowment has been named, the name shall not be changed unless there are unusual or compelling reasons for changing the name with a strong preference toward maintaining a name or recognition. The University, through the sole and absolute discretion of its Board of Trustees, may exercise this option if a designated name, in the President's judgment, should bring discredit upon the University. Failure to complete a pledge shall constitute a valid reason for changing the name. In the event of such re-naming, the University shall have no financial responsibility to the donor or to the academic unit, despite anything that may be stated or implied to the contrary. Factors to be considered in such decision include:
  - a. Did the University, at the time of a naming, honor a namesake for reasons that are fundamentally at odds with the current values or mission of the University?
  - b. Were the reason(s) provided as justification for honoring the namesake reasonably substantiated based on the records and information available at the time? Since then,



have new records of relevance been discovered that discredited, contextualized, and/or

- c. Shed new light on the information previously available and/or the justification for the recognition? Given that history, do the contributions of the namesake to the University justify the recognition that currently exists?
- d. Is the honorific recognition of the namesake having a significantly adverse impact on members of our current University community or the community at large?
- e. Does the way the recognition is currently being displayed provide sufficient historical contextualization to advance the University's educational mission?
6. At no time should promises or commitments regarding naming be made in advance of final approval by the appropriate University entities.
7. Exceptions to this policy may be made only by the President of Florida State University, with final approval from its Board of Trustees.
8. The Florida State University Naming Policy shall follow all statutory requirements (current statute: s. 267.062, F.S.).

**B. SPECIFIC REQUIREMENTS - NAMING PHYSICAL STRUCTURES:**

1. Where a donor contributes gifts valued at 50% or more of the private philanthropic costs (including governmental and non-governmental matching gifts) associated with a physical structure or more than 50% of the value of an existing facility, or parts thereof, a name suggested by such contributor for that project will be given serious consideration. If for any reason, the matching gift is not received, the donor is responsible for contributing the full 50% of the cost before naming becomes a consideration.
2. Where a physical structure already exists or when non-philanthropic funding has already been secured for a new construction project, market benchmarks or other factors shall be used to determine the required contribution for naming.
3. Temporary naming of physical structures may be considered based on the length of period of naming and an assessment of market value associated with the structure.
4. Colleges and Units that undertake fundraising campaigns to pay for buildings shall develop a list of proposed naming prices for the facility and parts thereof. The list of naming prices must be approved by the Vice President prior to the start of soliciting funds for the building. The proposed naming prices should be submitted with sufficient background information, floor plans, peer benchmark data, etc. to show the rationale for selecting the proposed naming prices.

**C. SPECIFIC REQUIREMENTS - NAMING ACADEMIC UNITS:**

1. Where an individual, corporation or foundation contributes significantly to defraying the

annual operating costs of a program, center, institute, department or college, a name suggested by such contributor for that project will be given serious consideration.

2. Market benchmarks and other factors shall be used to determine the required contribution for naming.
3. Naming prices for academic units shall require advance approval of the Provost and the Vice President

#### **D. SPECIFIC REQUIREMENTS-NAMING ENDOWMENTS:**

1. The permanent endowment of a position is a significant and important investment in the long-term viability and strength of a unit. Gifts that establish these endowments can support either administrative or faculty positions, scholarships, fellowships, etc. In addition to supporting the teaching, research and service activities of the unit, funding may cover research expenses.
2. A minimum gift of \$30,000 is required to create an endowed fund [for naming] at Florida State University.
3. Minimum endowment amounts do not include matching funds or grants.  
Endowment Levels: Minimums for endowed facilities and positions are maintained in the Florida State University Naming Opportunity Guidelines. Colleges and units may establish additional thresholds above those minimum levels to meet the needs and opportunities of that unit.

#### **E. ADMINISTRATION OF THIS POLICY:**

1. The Vice President shall administer this policy; Development Officers and University officials shall reference the policy, as appropriate in any written agreement or understanding regarding naming.
2. A committee, here named The Committee on Campus Names, shall advise the Vice President at the Vice President's discretion
3. When appropriate, the President shall forward all positive recommendations to the Board of Trustees for final approval. Notification of naming opportunities that do not require Board of Trustee approval will be shared, for information purposes, with the Board annually in the fall during its regularly scheduled meetings. Naming of a physical structure or academic unit must appear as a non-consent item on the Board of Trustees' agenda.
4. The naming of a building, road, bridge, park, recreational complex or similar facility for an existing State University System employee or FSU student must receive the additional approval of the Board of Governors following approval by the Board of Trustees.

#### **F. PROCEDURES-NAMEABLE SPACE**

1. Nameable space with a philanthropic cost of \$1 million or greater shall require approval of the Committee on Campus Names, the president, and the Board of Trustees.
2. Namable space with a philanthropic cost of \$100,000 to \$999,999 shall require approval of

the Committee on Campus Names and the president except for prominent public spaces which will require Board of Trustee approval. Prominent public spaces are defined as those with high visibility, heavy usage, or those linked to significant University traditions.

3. Namable space with a philanthropic cost less than \$100,000 shall require approval of the Unit Head.
4. Unit heads will maintain a list of naming opportunities-both available and successfully designated-that are a part of their unit. Unit Heads will update the list at least annually and provide a copy to the Vice President.
5. The Vice President will maintain a master list of all naming opportunities with proposed gift amounts and identification of the appropriate approval entity.

#### **F. THE COMMITTEE ON CAMPUS NAMES:**

When requested by the Vice President, naming proposals may be referred to The Committee on Campus Names. This committee shall be composed of the Vice President for Faculty Development and Advancement (Chair), the Vice President for Finance & Administration, the Provost & Executive Vice President for Academic Affairs, the Senior Associate Vice President for Facilities, an appointee of the Faculty Senate, The Vice President and Director of intercollegiate Athletics or his/her designee, the Vice President for Student Affairs or designee, the President of the Student Body, and an external and an internal member appointed by the President. This external member shall be an alumnus with ethnic or racially diverse background. When so requested, the Committee determines the appropriateness of proposals and prepares recommendations to be considered by the Vice President. Recommendations shall be provided within 30 days of the request for submission to the President.

### **III. LEGAL SUPPORT, JUSTIFICATION, AND REVIEW OF THIS POLICY**

Section 267.062, Florida Statutes provides that the Board of Governors shall have primary authority regarding naming of state buildings and other facilities. The Board of Governors has delegated naming authority to the university boards of trustees consistent with BOG Regulation 9.005.

The Vice President shall be responsible for review of the provision of this policy and for making any necessary revisions every three years

Amendment approved by BOT November 12, 2021

# Florida Agricultural and Mechanical University



## Board of Trustee Policy

<b>Board of Trustees Policy Number:</b>  2008-05	<b>Date of Adoption/Revision</b>  June 12, 2008; Rev. September 11, 2014
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<b>Subject</b>	Naming Opportunities
<b>Authority</b>	Board of Governors Regulation 9.005, Naming of Buildings and Facilities  Section 7 (d), Article IX, Florida Constitution
<b>Applicability</b>	To establish guidelines for naming of a FAMU building, road, bridge, park, recreation complex, college, center, or other facility or Program

### I. Policy Statement and Purpose

The Florida Agricultural and Mechanical University (FAMU or University) Board of Trustees establishes the following Policy and Procedures by which any building, structure, road, bridge, park, recreational complex or any tangible property, or any component thereof (hereafter "Facility") or, college, school, department, institute, center, or program (hereafter "Program") or any other property or property right under the control of the Board of Trustees may be named for an individual or other entity

#### A. Meeting Requirement:

The naming of any Facility or Program requires the recommendation of the President of the University and the approval of the Board of Trustees as a noticed, non-consent agenda item at a meeting of the Board of Trustees.

#### B. Names Prohibited:

No Facility may be named on an honorary basis for any active State University System member, including, but not limited to, staff, faculty, students or trustees. However, a Program may be named for such an active member of the State University System without the approval of the Board of Governors as set forth in sub-paragraph A above.

## **II. Honorary Naming**

Non-gift related, or “Honorary”, naming of any Facility or Program is reserved for individuals who have been duly recognized for achievements of extraordinary and lasting distinction and who have made a significant contribution to the State of Florida and/or to the University or to the fields of education, government, law, science or the welfare of the human race. The integrity of the individual should exemplify outstanding virtues.

### **A. Establishment of an Advisory Committee on Honorary Naming of Facilities and Programs**

The President shall appoint an Advisory Committee on Honorary Naming Facilities and Programs which will review and make recommendations to the President for consideration. Membership shall include the Vice President for University Advancement, who shall Chair the Committee, the Vice President of Administrative and Fiscal Affairs or his/her designee, a representative of the Faculty Senate (but not its president) and a representative of the Student Government Association (but not its president). The President may appoint other members to the Committee as deem appropriate.

### **B. Committee Function**

The Committee shall be an advisory body to the President and shall have no policy-making or administrative authority. The Committee shall advise the President with respect to proposals to name or change the name of University Facilities and Programs, consistent with the policy and procedures set forth herein. The Committee shall meet at such times and places required to efficiently perform its duties.

## **III. Gift Related Naming**

Gift related naming of a Facility or Program requires a donation to the University or the Florida A&M University Foundation, Inc. (the “Foundation”) which makes a significant contribution to the cost of building the Facility or implementing the Program housed in the facility approved by the Board of Trustees.

Specific naming opportunities and corresponding minimum gift levels are determined by the President, Dean, Vice President of University Advancement, and Vice President of Administrative and Fiscal Affairs or their designee. Naming may be affixed when accompanied by gifts equivalent to at least fifty percent (50%) of the fundraising target.

Naming requests must be accompanied by supporting documentation in the form of a gift agreement which outlines the terms and expectations of the donor.

In all cases, State matching funds may be added to the donor’s endowment for purposes of meeting the minimum naming requirement. Such naming recognition will reflect not only the donor’s endowment, but also the donor’s commitment to the mission, vision and objectives of the University.

## **IV. Matching Gifts**

Based on the Alec P. Courtelis University Facility Enhancement Challenge Grant Program, Section 1013.79, Florida Statutes, when the naming opportunity concerns construction of a new building or renovation of an existing building, a donor will be required to provide 100 percent of the private portion of the building or renovation cost. The private portion would be 50 percent of the total construction or renovation cost. If the University chooses to conduct a campaign, which raises the needed private funds from numerous donors, the minimum donation required from an individual for a naming opportunity is 60 percent of the private portion (or, under the existing Alec P. Courtelis University Facility Enhancement Challenge Grant Program, 30 percent of the total cost). These provisions apply only as funding is available.

## **V. Removal, Revocation or Renaming**

### **A. Honorary:**

At any time, the Board of Trustees may remove a name from and/or rename any Facility or Program named on an honorary basis upon the recommendation of the President of the University and the approval of the Board of Trustees as a noticed, non-consent agenda item at a public meeting of the Board of Trustees. The removal of any name previously requiring the approval of the Board of Governors of the State University System shall likewise require the approval of the Board of Governors.

### **B. Gift Related:**

As stated in the gift agreement, at any time, the Board of Trustees may remove a name and or rename a Facility or Program named on a gift related basis when doing so would be in the best interest of the University. The Board of Trustees may consider whether the donor continues to exemplify a commitment to the mission, vision and objectives of the University and whether the donor maintains the integrity consistent with the honor of such naming opportunity. Any altering of previously named Facilities or Programs shall occur in consultation with the donor or his/her designee.

### **C. Revocation:**

Revocation of naming approval or conferral – In certain circumstances, the University reserves the right, on reasonable grounds, to revoke and terminate its obligations regarding a naming with no financial responsibility for returning any received contributions to the donor. These actions, and the circumstances that prompt them, may apply to an approved naming that has not yet been acted upon or to a conferred naming and must be outlined in the gift agreement. Following are some (but not all) examples of circumstances warranting renaming, removal or revocation of the naming honor:

- 1) In situations where University facilities, or any part thereof, has been dedicated to or named for any person, family, or organization, the University reserves the right to withdraw the designation or name if, in the sole opinion of the University, the person, family, or organization has come into disrepute in the University or in the general community so as to reflect negatively or adversely upon the University.

- 2) If the donor fails to maintain payments on a pledge upon which the naming was bestowed, the naming may be revoked or any other agreed upon obligation..
- 3) If a planned gift upon which the naming was bestowed does not result in the value agreed upon, the naming may be revoked.
- 4) If the name of a corporate or individual donor has been changed.
- 5) The donor's actions no longer align with the mission of the University and its fundamental values, or such actions bring disrepute to the University.

## VI. **Duration and Modification of Namings**

A. The duration of a donor's or honoree's name on any Facility or Program ordinarily continues for as long as the facility or unit is used in the same manner or for the same purpose for which the naming occurred. Any naming made pursuant to this Policy shall remain in effect until such time as the University determines the facility has exceeded its useful life or the facility's continued use has become impossible or impractical or until removed as set forth in Section V above. Upon demolition, replacement, substantial renovation, redesignation of purpose, or similar modification of a named Facility or Program, the University may deem that the naming period has concluded.

- 1) The appropriate University representative will make all reasonable efforts to inform in advance the original donors or honorees or their surviving family members when the naming period is deemed to have concluded.
- 2) The University may, but is not required to, provide for the appropriate perpetuation of the previous name. Perpetuation of the original name in an equivalent manner is not required. Appropriate perpetuation of previous names may include, for instance, a plaque in or adjacent to new and renovated facilities.

B. **Term Naming** – In appropriate instances, a naming may be granted for a pre-determined fixed term, usually 3-10 years. At the end of the term, the name of the Facility or Program shall expire but may be renewed with the same or a new name. The gift agreement should clearly specify the period of time for which the facility or unit will be named.

C. **Joint or Hyphenated Naming** – Additional names may be added to a Facility or Program unless prohibited by the original donor's gift agreement, in recognition of an additional gift even if the prior donor's or honoree's naming period has not concluded. Hyphenation of names is one method for jointly naming a facility or program.

FLORIDA **A&M** UNIVERSITY  
**Board of Trustees**  
**INFORMATIONAL ITEM**

**Direct Support Organizations (DSO) Committee**  
**Tuesday, July 30, 2024**  
**Agenda Item: VIII. A. B.**

**Subject:** Update on Divisional Activities

**Background Information and Summary:**

Dr. Donald E. Palm, III will provide an update on Divisional activities.

**A.) FY 2023-2024 University Advancement Updates**

- FY 2023-2024 Fundraising at June 30, 2024
  - \$26,931,255.79 (134.65% of \$20M Goal)
- New Cash
  - \$22,884,395.79 (84.9% of Total & 114.4% of \$20M Goal)
- Pledges & Planned Gifts
  - \$4,046,760 (15% of Total & 20.2% of \$20M Goal)

**B.) DSO Updates**

**1. FAMU Foundation, Inc.**

- FAMU Foundation 2024 Board of Directors Retreat will be held on August 7-8, 2024, in Orlando, FL, in conjunction with the FAMU Board of Trustees Retreat.
- Investment Value - \$161,041,113.25 as of May 31, 2024, compared to \$160,105,439 as of March 31, 2024.
- Endowment Value - \$122,550,814.39 as of May 31, 2024, compared to \$121,287,626 as of March 31, 2024.

**2. FAMU National Alumni Association (NAA)**

- This year's NAA Convention (May 30 – June 2) welcomed nearly four hundred attendees, and a strong collaboration with the FAMU Foundation and FAMU BOT, in beautiful Tampa Bay.
  - Twenty-two (22) FAMU alums were also honored at the Distinguished Alumni Awards Gala, including our very own Foundation Board Member Elaine E. Armster. We are also pleased report the FAMU NAA's strides to support student success donating more than **453 Thousand Dollars** for scholarships, support for our student athletes and athletic programs in the 2023-2024 fiscal year.



FLORIDA **A&M** UNIVERSITY  
**Board of Trustees**  
**INFORMATIONAL ITEM**

**3. FAMU Rattler Boosters**

- The Boudreaux Recovery Zone was installed on the practice field on July 18<sup>th</sup>.
  - The cooling station is a contribution by the Rattler Boosters and the Eddie Jackson 220 Quarterback Club.
  
- On August 10<sup>th</sup> is the Rattler Boosters Kick-Off Celebrations for Cheerleaders, Volleyball, and Football Student Athletes.
  - Golf Tournament starts at 8:00 a.m.
  - The luncheon starts at 2:00 p.m.
  - Rattler Fan Day starts at 4:00 p.m.
  
- The Rattler Boosters and the Eddie Jackson 220 Quarterback Club are working in conjunction to increase the nutrition budget from \$1,500 to \$2,500 per month.