

**Florida Agricultural and Mechanical University  
Board of Trustees**



Direct Support Organizations (DSO) Committee Meeting Minutes  
Wednesday, June 5, 2019

**Trustee Thomas Dortch, Chair**

The meeting was called to order at 11:25AM by Committee Chair Thomas Dortch. Ms. Angie Wiggins called the roll, and the following Committee members participated: Trustees Bettye Grable and Dave Lawrence.

- **Approval of March 6, 2019, DSO Committee Meeting Minutes:**  
Trustee Lawrence motioned for approval; seconded by Trustee Grable. The motion passed by a unanimous vote.
- **Acceptance of DSO Budgets: FY 2019-2020**  
The DSO Budgets for the FAMU Foundation, FAMU National Alumni Association (NAA), and FAMU Rattler Boosters, were submitted for acceptance in accordance with FAMU Board of Trustees (BOT) Policy No. 2018-01. The Three DSO Budgets were approved by their governing bodies. A motion was made to recommend to the FAMU BOT for acceptance, the FY 2019-2020 DSO Budgets for the FAMU Foundation, the FAMU NAA and the FAMU Rattler Boosters; moved by Trustee Lawrence and seconded by Trustee Grable. The motion passed by a unanimous vote.
- **Approval of New DSO Board Member**  
In accordance with Senate Bill 4 and the FAMU BOT Policy No. 2018-01, the Board shall approve all appointments, including elected board members, to any DSO board; and, in accordance with the FAMU Foundation Bylaws, protocol was followed as it relates to the designated Ex-Officio seat set-aside for student representation on the FAMU Foundation Board. A motion was made to recommend to the FAMU BOT the appointment of Taylor A. Hall as the student representative on the FAMU Foundation Board of Directors; moved by Trustee Grable and seconded by Trustee Lawrence. The motion passed by a unanimous vote.
- **Dr. Friday-Stroud provided updates on Divisional Activities**
  1. **Fundraising Updates**
    - Total giving as of May 31, 2019, is at \$9.982M; compared to \$4M this time last year.
    - New cash gifts total \$4.127M; compared to \$3.3M this time last year.
    - Pledge collections are at \$5.38M; compared to \$414,000 this time last year.
    - New pledges are at \$473,000; compared to appx. \$266,000 this time last year.
    - Ongoing FAMU Rising fundraising campaign and activities; colleges and schools give back program; The Big Push - \$1M goal to assist Athletics; kicking off the FAMU Rising Fundraising Tour; and, Divisional restructure.

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**2. DSO Updates:**

• **FAMU Foundation, Inc.**

- The Spring 2019 Board Meeting was held on May 16-17 in Birmingham, Alabama, in conjunction with the FAMU NAA Annual Convention.
- The Fall 2019 Board Meeting will be held in November in Orlando, FL.
- The Board is anticipating scheduling a Board Retreat this August or September.
- As of March 31, the Investment Portfolio balance is over \$125M.

• **FAMU National Alumni Association**

- The FAMU NAA Annual Convention was recently held in Birmingham.
  - ❖ raised appx. \$450,000 at the event; new total is appx. \$462,000
- The 2020 NAA Convention will be held Labor Day weekend during the Orange Blossom Football Game in Miami, FL.

• **Florida A&M University Rattler Boosters, Inc.**

- Several Board members were present at the FAMU NAA Annual Convention in Birmingham. Great interactions amongst DSOs.
- The FAMU Rattler Boosters is working with the office of University Advancement and the Athletics Department on the \$1M Athletics Big Push Weekend, June 14-16, to raise money for scholarships, facility enhancements, and the nutrition program.

There being no further business, the meeting adjourned 11:46AM.

Thomas Dortch, Committee Chair