

**Board of Trustees
Committee Meeting for
Budget & Finance**



Thursday, June 9, 2016

**Grand Ballroom
Tallahassee, Florida**

**Florida Agricultural and Mechanical University
Board of Trustees**



Budget & Finance Committee Meeting

**June 9, 2016
Grand Ballroom**

Committee Members: Chairman Kelvin Lawson
Harold Mills, Nicole Washington, Gary McCoy, Craig Reed

Agenda items presented by Acting Vice President Angela Poole unless otherwise noted

AGENDA

- I. Call to Order **Chairman**
- II. Roll Call
- III. Information Items
 - A. University Financial Report
 - B. FY 2015-16 Athletics Update **Acting VP Poole & AD Overton**
- IV. Discussion Items
 - A. Transfer of DSO Building – 625 E. Tennessee St
 - B. DOE Capital Financing – Conceptual development for Palmetto North
- V. Action Items
 - A. Approval of Summary Minutes for February 10, March 4 & May 23, 2016 **Chairman**
 - B. Approval of FY 2016-17 University Operating Budgets
 1. FY 2016-17 University Budget
 2. FY 2016-17 Athletics Budget
 - C. Approval of Amendment to the FY 2015-16 Operating Budget – Student Services Center Renovations
 - D. Approval of the Five-Year Capital Improvement Plan Budget
 - E. Approval of Amendments to Regulation 3.017 - Schedule of Tuition & Fees
- VI. Adjournment

Information Item III.A.

Financial Report



**Florida Agricultural and Mechanical University
Board of Trustees
INFORMATION ITEM**

**Budget & Finance Committee
June 2016
Agenda Item: III.A.**

Subject: E&G and Non-E&G Budget Status as of March 31, 2016

Summary: Information Only: Please find attached the actual expenditures compared to the approved budget as of March 31, 2016 for the E&G and Non-E&G budget entities.

- As of March 31, 2016, a total of 89.14% is showing expended and encumbered. However, the university expended only 76.5% of total allocated dollars compared to 75% of the fiscal year completed. Remember the encumbered column contains Salaries and OPS from the period March 31, 2016 through June 30, 2016.
- **At this point, we do not anticipate any budgetary issues at the end of the fiscal year.**

Prepared by: Budget Office



**Florida Agricultural and Mechanical University
Board of Trustees
INFORMATION ITEM**

**2015-2016 E&G OPERATING BUDGET
As of March 31, 2016**

ADMINISTRATION	BUDGET	ENCUMB	EXPEND	TOTAL EXPEND/ COMMITTED	%EXPENDED/ COMMITTED
PRESIDENT	2,082,970	474,426	1,051,267	1,525,693	73.25%
VP COMMUNICATIONS/EXTERNAL AF	2,194,688	426,422	1,304,335	1,730,757	78.86%
VP ADMINISTRATION	9,831,328	1,684,443	6,448,280	8,132,723	82.72%
VP DEVELOPMENT	1,429,299	312,897	1,057,472	1,370,369	95.88%
VP AUDIT AND COMPLIANCE	757,417	173,921	497,875	671,796	88.70%
VP LEGAL AFFAIRS	1,332,407	284,017	946,120	1,230,137	92.32%
EIT	6,208,076	1,199,002	4,345,160	5,544,162	89.31%
PRESIDENTIAL RESERVE	1,003,907			-	0.00%
CAMPUS SECURITY	2,974,592	747,001	2,028,993	2,775,994	93.32%
TOTAL ADMINISTRATION	27,814,684	5,302,129	17,679,502	22,981,631	82.62%
PLANT OPERATIONS & MAINTENANCE					
PHYSICAL PLANT	16,667,612	3,722,970	11,274,407	14,997,377	89.98%
FACILITIES PLANNING	1,370,714	273,923	918,862	1,192,785	87.02%
ENVIRONMENTAL SAFETY	424,864	105,748	326,613	432,361	101.76%
TOTAL PO&M	18,463,190	4,102,641	12,519,882	16,622,523	90.03%
LIBRARIES	4,882,601	811,757	3,539,383	4,351,140	89.12%
STUDENT SERVICES					
VP STUDENT AFFAIRS	9,022,905	1,176,158	7,448,345	8,624,503	95.58%
TUITION Differential NEED BASE	2,227,345		1,833,979	1,833,979	82.34%
WOMEN ATHLETICS	723,082	109,617	620,799	730,416	101.01%
TOTAL STUDENT SERVICES	11,973,332	1,285,775	9,903,123	11,188,898	93.45%
TOTAL NON I&R	63,133,807	11,502,302	43,641,890	55,144,192	87.34%
INSTRUCTIONS AND RESEARCH					
VP ACADEMIC AFFAIRS	10,830,710	1,800,599	5,504,569	7,305,168	67.45%
ESI	1,741,126	383,434	1,261,205	1,644,639	94.46%
SUSTAINABILITY CENTER	312,915	67,403	234,387	301,790	96.44%
ARCHITECTURE	3,681,933	725,917	2,915,859	3,641,776	98.91%
SOCIAL SCIENCES	13,184,272	2,544,668	10,391,536	12,936,204	98.12%
SBI	7,632,090	1,459,784	5,966,368	7,426,152	97.30%
CESTA	4,631,401	960,368	3,462,754	4,423,122	95.50%
JOURNALISM	2,763,718	539,893	2,125,104	2,664,997	96.43%
EDUCATION	5,932,938	1,077,181	4,483,335	5,560,516	93.72%
NURSING	1,978,611	462,020	1,503,618	1,965,638	99.34%
PHARMACY	11,917,435	2,699,824	8,668,464	11,368,288	95.39%
ALLIED HEALTH	3,981,935	1,011,333	3,002,453	4,013,786	100.80%
SCIENCE AND TECHNOLOGY	8,349,328	1,571,673	6,457,086	8,028,759	96.16%
GRADUATE STUDIES	2,493,939	296,207	1,813,153	2,109,360	84.58%
LAW SCHOOL	12,452,705	2,381,801	9,613,082	11,994,883	96.32%
BROOKSVILLE AG & ENVIRON CTR	440,000	53,935	6,958	60,893	13.84%
TUITION DIFFERENTIAL	5,197,138	740,909	4,005,733	4,746,642	91.33%
TOTAL I&R	97,522,194	18,776,949	71,415,664	90,192,613	92.48%
TOTAL ALLOCATED E&G	160,656,001	30,279,251	115,057,554	145,336,805	90.46%
	** 2,388,391			0	0.00%
TOTAL UNALLOCATED E&G	2,388,391	0	0	0	
TOTAL E&G	163,044,392	30,279,251	115,057,554	145,336,805	89.14%

** TUITION NOT COLLECTED BECAUSE OF DECREASE IN ENROLLMENT. THIS IS BUDGET AUTHORITY ONLY CANNOT BE SPENT IF DOLLARS ARE NOT COLLECTED.



**Florida Agricultural and Mechanical University
Board of Trustees
INFORMATION ITEM**

FLORIDA A&M UNIVERSITY											
NON E&G Budget Status As of March 31, 2016			Revenues								
	Dept	Fund	07/01/2015 Beginning Fund Balance	Budgeted Revenue	15-16 Revenue Collected YTD	Available Revenue	2015-16 Budget	15-16 Expenditures & Encumbrances as of 03/31/16	YTD Fund Balance	Notes	
Academic Affairs											
DRS Fund 118	Various	118	355,314	3,830,563	2,790,658	3,145,972	4,140,712	3,870,077	(724,105)	A	
Late Registration (Fund 117)	480910	117	(53,219)	97,800	98,700	45,481	16,920	-	45,481		
Law School Bar Prep Fee	613012	116	28,423	240,000	240,000	268,423	271,000	170,400	98,023		
Law School Library Coin Oper	603412	116	52,003	12,000	8,972	60,975	21,114	6,674	54,301		
Journalism Lab Fee	611012	116	3,513	5,500	3,360	6,873	3,710	809	6,064		
Graphic Arts Lab Fee	611032	116	(60,853)	2,600	2,145	(58,708)	-	-	(58,708)	B	
Nursing Lab Fees	614012	116	19,439	18,425	14,940	34,379	25,054	20,561	13,818		
Nursing ATI Fees	614022	116	29,813	48,500	30,662	60,475	60,750	59,342	1,133		
FAMU/Leon Cty Pharmacy	615012	116	406,486	355,847	181,978	588,464	374,322	281,674	306,790		
Pharmacy Lab Fees	615022	116	88,872	37,900	39,928	128,800	93,184	53,558	75,242		
Allied Health Lab Fees	616012	116	17,542	9,800	6,150	23,692	13,440	12,260	11,432		
Music Lab Fees	617032	116	3,076	6,250	5,075	8,151	6,384	1,534	6,617		
Biology Material Supplies Fee	617062	116	43,799	42,195	33,030	76,829	52,395	29,502	47,327		
Chemistry Lab Fee	617072	116	29,665	19,121	16,245	45,910	21,832	19,476	26,434		
CIS Lab Fees	617082	116	3,494	9,731	5,025	8,519	11,178	7,249	1,270		
Continuing Education	618070	116	(183,221)	454,811	264,840	81,619	299,341	246,759	(165,140)	C	
Center for Ethnic Psychology Resea	618074	116	1,724	13,200	-	1,724	10,179	1,530	194		
Marching 100 Summer Camp	618075	116	14,741	80,000	86,614	101,355	80,000	77,608	23,747		
Entomology Field Day	618076	116	50,254	24,000	19,425	69,679	29,805	21,258	48,421		
Edmonds Youth theatre	618079	116	13,563	22,600	22,400	35,963	23,550	5,616	30,347		
Office of Inst Tech - Support	618510	116	18,530	65,451	65,451	83,981	87,652	60,319	23,662		
Distance Learning- SBI	618520	116	62,462	256,608	235,224	297,686	240,719	135,016	162,670		
Distance Learning- Nursing	618530	116	45,007	105,408	65,880	110,887	126,119	40,319	70,568		
Distance Learning- Public Health	618540	116	86,029	292,500	85,257	171,286	146,804	136,288	34,998		
Pharmacy Seminars	618701	116	(84,097)	12,000	4,080	(80,017)	-	-	(80,017)	D	
Univ. Library Copy/Print Services	630010	116	56,099	28,000	18,300	74,399	26,984	13,897	60,502		
Transcript Fee	604370	116	54,975	115,000	132,317	187,292	118,782	116,244	71,048		
Student Hlth Ctr Pharmacy	604800	116	21,577	210,000	204,311	225,888	213,779	207,474	18,414		



Florida Agricultural and Mechanical University Board of Trustees INFORMATION ITEM

Student Affairs										
Fin Aid Adm Exp Fund 117	481210	117	153,765	250,000	250,000	403,765	328,193	249,712	154,053	
Orientation Fee (Fund 117)	482000	117	(45,344)	281,280	345,192	299,848	277,416	234,835	65,013	
Rattler Aquatics	603160	116	4,952	40,000	40,800	45,752	45,935	25,965	19,787	
Student Union	604140	116	(74,436)	837,150	837,150	762,714	763,796	721,376	41,338	
Student Union Bowling Alley	604141	116	43,735	10,000	16,421	60,156	28,088	21,601	38,555	
Campus Recreation	631100	116	40,332	675,473	699,047	739,379	728,448	706,522	32,857	
FAMU DPS Alarm Monitor	604170	116	6,709	19,950	-	6,709	10,600	-	6,709	
FAMU Child Care Center	604480	116	34,885	657,445	626,676	661,561	670,213	537,393	124,168	
Hosp O&M Student Hlth	604790	116	1,739,872	1,999,520	1,862,523	3,602,395	2,982,712	2,479,207	1,123,188	
Counseling Services	604795	116	(4,698)	360,388	360,388	355,690	367,016	316,959	38,731	
LifeScan Finger Printing	603210	116	84,156	45,000	55,493	139,649	49,015	48,656	90,993	
University Parking	603200	116	1,620,767	2,084,770	1,645,787	3,266,554	2,117,277	1,720,412	1,546,142	
Housing Fund 110	Various	110	2,346,713	14,782,057	14,313,226	16,659,939	15,692,461	9,387,841	7,272,098	
A&S Fees	Various	117	785,365	2,856,000	2,856,000	3,641,365	3,749,882	3,501,310	140,055	
University Development										
Foundation	410507	201	-	630,900	630,900	630,900	630,900	575,574	55,326	
Development	410510	201	-	335,423	335,423	335,423	335,423	280,167	55,256	
Foundation-Schools, Colleges	410571	201	-	544,000	544,000	544,000	544,000	86,250	457,750	
University Executives	410572	201	-	301,183	352,635	352,635	374,528	343,440	9,195	
President										
Athletics	Various	115	(7,842,789)	8,687,500	6,656,541	(2,613,926)	8,998,999	8,913,353	(11,527,279) E	
Concessions	450100	117	-	280,500	280,500	280,500	280,500	219,040	61,460	
NOTES:										
A			Collections are received from DOE bi-monthly. These collections are calculated using the FEEP. All salaries have been encumbered for the entire fiscal year.							
B			The item types for this department has been corrected and spending has been restricted until the deficit has been eradicated.							
C			A debt reduction plan is in place in the Continuing Education department, spending has been restricted to adhere to the submitted plan.							
D			A debt reduction plan has been developed for Pharmacy Seminars, until revenue is collected to cover the accumulated deficit, all spending has been restricted for the FY15-16.							
E			A debt reduction plan has been developed to address the deficit in Athletics. The budget and spending is reviewed on a weekly basis.							



**Florida Agricultural and Mechanical University
Board of Trustees
INFORMATION ITEM**

**2015-2016 E&G OPERATING BUDGET
As of March 31, 2016**

ADMINISTRATION	BUDGET	ENCUMB	EXPEND	TOTAL EXPEND/ COMMITTED	%EXPENDED/ COMMITTED
PRESIDENT	2,082,970	474,426	1,051,267	1,525,693	73.25%
VP COMMUNICATIONS/EXTERNAL AF	2,194,688	426,422	1,304,335	1,730,757	78.86%
VP ADMINISTRATION	9,831,328	1,684,443	6,448,280	8,132,723	82.72%
VP DEVELOPMENT	1,429,299	312,897	1,057,472	1,370,369	95.88%
VP AUDIT AND COMPLIANCE	757,417	173,921	497,875	671,796	88.70%
VP LEGAL AFFAIRS	1,332,407	284,017	946,120	1,230,137	92.32%
EIT	6,208,076	1,199,002	4,345,160	5,544,162	89.31%
PRESIDENTIAL RESERVE	1,003,907			-	0.00%
CAMPUS SECURITY	2,974,592	747,001	2,028,993	2,775,994	93.32%
TOTAL ADMINISTRATION	27,814,684	5,302,129	17,679,502	22,981,631	82.62%
PLANT OPERATIONS & MAINTENANCE					
PHYSICAL PLANT	16,667,612	3,722,970	11,274,407	14,997,377	89.98%
FACILITIES PLANNING	1,370,714	273,923	918,862	1,192,785	87.02%
ENVIRONMENTAL SAFETY	424,864	105,748	326,613	432,361	101.76%
TOTAL PO&M	18,463,190	4,102,641	12,519,882	16,622,523	90.03%
LIBRARIES	4,882,601	811,757	3,539,383	4,351,140	89.12%
STUDENT SERVICES					
VP STUDENT AFFAIRS	9,022,905	1,176,158	7,448,345	8,624,503	95.58%
TUITION Differential NEED BASE	2,227,345		1,833,979	1,833,979	82.34%
WOMEN ATHLETICS	723,082	109,617	620,799	730,416	101.01%
TOTAL STUDENT SERVICES	11,973,332	1,285,775	9,903,123	11,188,898	93.45%
TOTAL NON I&R	63,133,807	11,502,302	43,641,890	55,144,192	87.34%
INSTRUCTIONS AND RESEARCH					
VP ACADEMIC AFFAIRS	10,830,710	1,800,599	5,504,569	7,305,168	67.45%
ESI	1,741,126	383,434	1,261,205	1,644,639	94.46%
SUSTAINABILITY CENTER	312,915	67,403	234,387	301,790	96.44%
ARCHITECTURE	3,681,933	725,917	2,915,859	3,641,776	98.91%
SOCIAL SCIENCES	13,184,272	2,544,668	10,391,536	12,936,204	98.12%
SBI	7,632,090	1,459,784	5,966,368	7,426,152	97.30%
CESTA	4,631,401	960,368	3,462,754	4,423,122	95.50%
JOURNALISM	2,763,718	539,893	2,125,104	2,664,997	96.43%
EDUCATION	5,932,938	1,077,181	4,483,335	5,560,516	93.72%
NURSING	1,978,611	462,020	1,503,618	1,965,638	99.34%
PHARMACY	11,917,435	2,699,824	8,668,464	11,368,288	95.39%
ALLIED HEALTH	3,981,935	1,011,333	3,002,453	4,013,786	100.80%
SCIENCE AND TECHNOLOGY	8,349,328	1,571,673	6,457,086	8,028,759	96.16%
GRADUATE STUDIES	2,493,939	296,207	1,813,153	2,109,360	84.58%
LAW SCHOOL	12,452,705	2,381,801	9,613,082	11,994,883	96.32%
BROOKSVILLE AG & ENVIRON CTR	440,000	53,935	6,958	60,893	13.84%
TUITION DIFFERENTIAL	5,197,138	740,909	4,005,733	4,746,642	91.33%
TOTAL I&R	97,522,194	18,776,949	71,415,664	90,192,613	92.48%
TOTAL ALLOCATED E&G	160,656,001	30,279,251	115,057,554	145,336,805	90.46%
	** 2,388,391			0	0.00%
TOTAL UNALLOCATED E&G	2,388,391	0	0	0	
TOTAL E&G	163,044,392	30,279,251	115,057,554	145,336,805	89.14%

** TUITION NOT COLLECTED BECAUSE OF DECREASE IN ENROLLMENT. THIS IS BUDGET AUTHORITY ONLY CANNOT BE SPENT IF DOLLARS ARE NOT COLLECTED.



Florida Agricultural and Mechanical University Board of Trustees INFORMATION ITEM

FLORIDA A&M UNIVERSITY										
NON E&G Budget Status As of March 31, 2016			Revenues							
	Dept	Fund	07/01/2015 Beginning Fund Balance	Budgeted Revenue	15-16 Revenue Collected YTD	Available Revenue	2015-16 Budget	15-16 Expenditures & Encumbrances as of 03/31/16	YTD Fund Balance	Notes
Academic Affairs										
DRS Fund 118	Various	118	355,314	3,830,563	2,790,658	3,145,972	4,140,712	3,870,077	(724,105)	A
Late Registration (Fund 117)	480910	117	(53,219)	97,800	98,700	45,481	16,920	-	45,481	
Law School Bar Prep Fee	613012	116	28,423	240,000	240,000	268,423	271,000	170,400	98,023	
Law School Library Coin Oper	603412	116	52,003	12,000	8,972	60,975	21,114	6,674	54,301	
Journalism Lab Fee	611012	116	3,513	5,500	3,360	6,873	3,710	809	6,064	
Graphic Arts Lab Fee	611032	116	(60,853)	2,600	2,145	(58,708)	-	-	(58,708)	B
Nursing Lab Fees	614012	116	19,439	18,425	14,940	34,379	25,054	20,561	13,818	
Nursing ATI Fees	614022	116	29,813	48,500	30,662	60,475	60,750	59,342	1,133	
FAMU/Leon Cty Pharmacy	615012	116	406,486	355,847	181,978	588,464	374,322	281,674	306,790	
Pharmacy Lab Fees	615022	116	88,872	37,900	39,928	128,800	93,184	53,558	75,242	
Allied Health Lab Fees	616012	116	17,542	9,800	6,150	23,692	13,440	12,260	11,432	
Music Lab Fees	617032	116	3,076	6,250	5,075	8,151	6,384	1,534	6,617	
Biology Material Supplies Fee	617062	116	43,799	42,195	33,030	76,829	52,395	29,502	47,327	
Chemistry Lab Fee	617072	116	29,665	19,121	16,245	45,910	21,832	19,476	26,434	
CIS Lab Fees	617082	116	3,494	9,731	5,025	8,519	11,178	7,249	1,270	
Continuing Education	618070	116	(183,221)	454,811	264,840	81,619	299,341	246,759	(165,140)	C
Center for Ethnic Psychology Resea	618074	116	1,724	13,200	-	1,724	10,179	1,530	194	
Marching 100 Summer Camp	618075	116	14,741	80,000	86,614	101,355	80,000	77,608	23,747	
Entomology Field Day	618076	116	50,254	24,000	19,425	69,679	29,805	21,258	48,421	
Edmonds Youth theatre	618079	116	13,563	22,600	22,400	35,963	23,550	5,616	30,347	
Office of Inst Tech - Support	618510	116	18,530	65,451	65,451	83,981	87,652	60,319	23,662	
Distance Learning- SBI	618520	116	62,462	256,608	235,224	297,686	240,719	135,016	162,670	
Distance Learning- Nursing	618530	116	45,007	105,408	65,880	110,887	126,119	40,319	70,568	
Distance Learning- Public Health	618540	116	86,029	292,500	85,257	171,286	146,804	136,288	34,998	
Pharmacy Seminars	618701	116	(84,097)	12,000	4,080	(80,017)	-	-	(80,017)	D
Univ. Library Copy/Print Services	630010	116	56,099	28,000	18,300	74,399	26,984	13,897	60,502	
Transcript Fee	604370	116	54,975	115,000	132,317	187,292	118,782	116,244	71,048	
Student Hlth Ctr Pharmacy	604800	116	21,577	210,000	204,311	225,888	213,779	207,474	18,414	

Information Item III.B.

**Athletics Update
(to be presented at meeting)**

Discussion Item IV.A.

**Transfer of DSO Building
625 E. Tennessee Street**



Florida Agricultural and Mechanical University Board of Trustees Action Item

Meeting Date June 9, 2016

Agenda Item: IV.A.

Item Origination and Authorization				
Policy _____	Award of Bid _____	Budget Amendment _____	Change Order _____	
Resolution <u> X </u>	Contract _____	Grant _____	Other _____	

Action of Board				
Approved _____	Approved w/ Conditions _____	Disapproved _____	Continued _____	Withdrawn _____

Subject: Resolution authorizing the President to take the steps necessary to acquire from the Florida Agricultural and Mechanical University Foundation, Inc. that certain parcel of real property commonly referred to as the “Florida Agricultural and Mechanical University Foundation Building” and described particularly as that certain parcel of real property whose postal address is 625 E. Tennessee Street, Tallahassee, Florida 32308 and legally described as:

FRANKLIN PARK, 31 1N 1E
 LOTS 4,5,6,7,8,11 & 12 BLOCK A AND
 20 FT ALLEY S OF LTS 6, 7, & 8 AND 10 FT OF ALLEY N OF LOT 11
 OR 925/2382 929/2128 1065/863 1120/1171-1175 1157/914
 OR 2064/1647 2366/192(UT) 2372/2132

(The “FAMU Foundation Building”).

Background: The Florida Agricultural and Mechanical University Foundation, Inc. acquired the FAMU Foundation Building in 2012. The building consists of 25,677 net square feet of which the FAMU Foundation occupies approximately 6,776 square feet and the Florida Agricultural and Mechanical University Office of University Advancement occupies approximately 4,105 square feet. The University administration intends to relocate the Information Technology Services (approximately 42 employees) from the University Commons on the main campus to the remaining estimated 15,313 square feet in the FAMU Foundation Building. The FAMU Foundation Building is clear of debts. It contains two stories and a basement and 97 on-site parking spaces including 2 designated disabled parking spaces.

The FAMU Foundation would pay a reasonable rental fee to the University for occupying the space.

After Board of Trustees (BOT) approval, this building would be added to the Capital Improvement Plant (CIP) Back of Bill (BOB-2) form. CIP will be presented for BOT approval in June before submission to the Board of Governors of the State University System of Florida (BOG). The staff of the BOG will then consider all BOB-2 request for inclusion in the legislative budget request.

Recommendation: Approval for staff to move forward with Option 2 that will include due diligence. Unless determined through the search and other means that we should not move forward, authorize the President, on behalf of the Florida Agricultural and Mechanical University Board of Trustees to acquire fee simple title to the FAMU Foundation Building and to execute, negotiate and accept any and all documents in the furtherance thereof all subject to the review and approval of the Division of Construction and Facilities Management, the Office of Plant Operations and Maintenance and Office of the General Counsel.

Discussion Item IV.B.

**DOE Capital Financing –
Conceptual Development for
Palmetto North**



**Florida Agricultural and Mechanical University
Board of Trustees
DISCUSSION ITEM**

**Facilities Committee
June 9, 2016
Agenda Item: IV.B.**

Subject: Update on the Department of Education (DOE) Capital Financing

Summary: The following is an update on the DOE Capital Financing Program

PROJECT	STATUS
DOE Capital Financing	<p>Recognizing the prominent role of Historically Black Colleges and Universities in American history, the U.S. Department of Education's (DOE) Capital Financing Program addresses a widespread need of HBCUs for capital improvements and their general lack of access to traditional funding sources.</p> <p>Since submission of the preliminary application on January 20, 2016, there have been several follow up meetings and tours with DOE, Rice Capital, BOG, and the State Bond Finance teams.</p> <p>In addition to the bond refinancing, we are also working with one of our continuing services Architects (DAG Architects) in developing a conceptual layout of 21st century living learning environment we would like to create.</p>

Action Item V.A.

**Approval of
Summary Minutes for
February 10, 2016
March 4, 2016
March 23, 2016**

**Florida Agricultural and Mechanical University
Board of Trustees**



**Budget and Finance Committee Minutes
Trustee Kelvin Lawson, Chair**

Wednesday, February 10, 2016

SUMMARY MINUTES

(transcript of meeting will be posted on FAMU website when available)

Committee Members Present: Chairman Kelvin Lawson; Trustee McCoy; Trustee Reed; Trustee Cleve Warren; and Trustee Nicole Washington

Chairman Lawson called the meeting to order at 10:26 a.m. Mrs. Darlene Garcia called the roll. A quorum was established.

Action Items

There were three (3) Action Items and two (2) Information Items on the agenda.

Approval of Minutes – December 10, 2015 Minutes

There were no revisions to the minutes. Trustee Washington moved to approve the minutes and the motion was seconded by Trustee McCoy. The motion carried.

Approval of Amendment to the FY 2015-16 Technology Fee Operating Budget for services from Blackboard

Action Items, questions and comments associated with this agenda item:

<i>Amendment – Technology Fee Operating Budget</i>	Clarification – This is budget authority only; no impact to students? (Washington) Correct. (Cassidy)
---	--

Trustee Warren moved to approve the amendment to the FY 2015-16 Technology Fee Operating Budget and the motion was seconded by Trustee McCoy. The motion carried.

**Florida Agricultural and Mechanical University
Board of Trustees**



Approval of Amendment to the FY 2015-16 University Housing Operating Budget

Action Items, questions and comments associated with this agenda item:

<i>Amendment – Housing Operating Budget</i>	What type of utilities are we paying for on the closed buildings and for how long? (Washington) Heating/AC & Water, to make sure things don't break down. The bigger cost is the first year of FAMU Village. (Cassidy)
	Does this affect the fund balance? (Chair) No. (Cassidy)

A motion was made by Trustee Washington to approve the Amendment to the FY 2015-16 University Housing Operating Budget and the motion was seconded by Trustee McCoy. The motion carried.

Information Items

University Financial Report

Action Items, questions and comments associated with this agenda item:

<i>Financial Report</i>	It is good news that there are no budget issues expected between now and the end of the fiscal year. (Chair)
	What is our reserve balance? (Washington) BOG requires 3%; Our policy is to have a reserve of 6%. (Cassidy)
	Did FAMU increase the reserve amount? (Carter) Yes, we doubled the amount. (Cassidy) I get nervous when we have a large balance and these funds can be swept by the Legislature. (Carter) It is a legitimate concern. (Cassidy)
	Auxiliaries has the largest balance because we have unlimited discretion with these funds. That does not necessarily reduce the exposure, but having those reserves when times get tough is a plus. We can use them for emergency purposes. (Cassidy)

Athletics Update

Action Items, questions and comments associated with this agenda item:

<i>Athletics</i>	Using "Amount Due to Other Funds" in lieu of "Deficit". (Cassidy)
	ACTION: Schedule meeting to further discuss Athletics prior to March Full Board meeting. (Chair)
	Understanding what goes into the Athletics Budget is important for Trustees to know. (Chair)

**Florida Agricultural and Mechanical University
Board of Trustees**



	The Athletics Program has a source of revenue from Auxiliaries. (President Mangum)
	Statistics show that 10% or less of Athletic Programs make money or even break even. (Cassidy)
	There is a way to get there and we will get there this year. (Cassidy)
	It looks like we are up in revenue and down in expenses, so does that mean we are up a little? (Washington) Yes. (Cassidy)
	Clarify what you mean by, "We have collected 62% of what was budgeted." (Washington) We are still waiting on Game Guarantees and returns from the Orlando Classic. We believe that we may receive \$100K more from the Classic because attendance was good. (Cassidy)
	We have no outstanding bills in Athletics. (Chair)

There was no further business. The meeting adjourned at 11:08 a.m.

Kelvin Lawson
Committee Chairman

Transcribed by:
Darlene W. Garcia

**Florida Agricultural and Mechanical University
Board of Trustees**



**Budget and Finance Committee Minutes
Trustee Kelvin Lawson, Chair**

**Conference Call
Friday, March 4, 2016
2:30 p.m.**

SUMMARY MINUTES
(transcript of meeting will be posted on FAMU website when available)

Committee Members Present: Chairman Kelvin Lawson and Trustee Cleve Warren (via telephone)

One Action Item was on the agenda – Approval of University Auxiliary Facilities Operating Budgets with Revenue Bonds for Prior Year, Current Year and Projected Year.

Chairman Lawson called the meeting to order. Mrs. Darlene Garcia called the roll. No quorum was established.

Chairman Lawson agreed with Trustee Warren that the meeting of the Budget & Finance Committee be held prior to the next scheduled Full Board meeting.

Trustee Warren asked that the Board Liaison staff canvas trustees in the future to determine the presence of a quorum.

The meeting was adjourned at 2:44 p.m.

Kelvin Lawson
Committee Chairman

Transcribed by:
Darlene W. Garcia

**Florida Agricultural and Mechanical University
Board of Trustees**



**Budget and Finance Committee Minutes
Trustee Kelvin Lawson, Chair**

**Monday, May 23, 2016 @ 3 p.m.
Budget Workshop Conference Call
Tallahassee, Florida**

SUMMARY MINUTES

Committee Members Present (all via phone): Chairman Lawson; Trustee McCoy; Trustee Mills; Trustee Reed; and Trustee Nicole Washington

Others Present (all via phone): Trustee Carter; Trustee Dortch; Trustee Perry; Trustee Smith; and President Mangum

Chairman Lawson called the meeting to order at 3:00 p.m. Mrs. Darlene Garcia called the roll. A quorum was established.

Chairman Lawson welcomed everyone and stated that this is a non-voting informational session. The purpose of the meeting is to provide information on the budget process and allow Trustees to ask questions and acquire a certain level of knowledge.

Ms. Angela Poole, Acting Vice President of Finance and Accounting was recognized to begin the presentation.

Budget Process Presentation

Questions/Answers

	Does anyone conduct a line by line evaluation? Yes. The Departments look at the budget line by line and the Budget Office works closely with them. (McCoy)
	Please provide an example of Pass-through funding. (Carter) Black Male Explorers that is appropriated by the Legislature. It is not a large amount...approximately \$198K.
	Where does the funding for the Board of Trustees come from? (Carter) Education & General (E&G).
	ACTION: Provide dollar amount for the past few years. (Ronica – Yes.)
	Question by Washington.

**Florida Agricultural and Mechanical University
Board of Trustees**



	Is there a way to submit a plan for what we have lost? (Carter)
	Last year they took \$s and did not allow us to submit an improvement plan. We met the threshold...we were not in the bottom three. (R. Mathis)
	We were the only institution to lose \$s. (President)
	Since the model has been in place...what has been our history? (Chairman) Explain in detail at June meeting.
	It is important to note what has gone back and why. (President)
	There is a 5% reserve, but the BOT has implemented an additional 5% reserve, how does this affect us if the Legislature sweeps the reserves? Do you think this will be a problem again? (Carter)
	What is our ideal enrollment? (Carter) 10,250 is the sweet spot.
	Uncomfortable with \$10m offsetting enrollment decline and only \$1m going into student improvement programs. (Washington) AVP Poole – looking at adjusting and recruiting efforts.
	Is there a significant decline if you overlay grad rates to student headcount? (McCoy)
	The big question is how big do we want to be? Can we support 10,500? (Chairman)
	What is included in the Student Success Initiative? (Smith)
	ACTION – Take Engineering out of 2013-14 and 2014-15 budget so it does not show such a large difference. (Chairman)
	Does Legal Affairs reflect the salary of the General Counsel? (Carter) Yes.
	What land acquisition are we considering? (Carter) #13 is S. Adams/S. Monroe/East side, but very low priority. (VP Kapileshwari).
	ACTION – Ask Provost...What do we need to do and at what cost ...to proceed up the ladder? At the minimum we need to stay where we are or better. (Chairman)
	What are the expectations for June budget and then August? (Chairman)
	Is there a document that reviews the Performance Based Budgeting? (Mills) ACTION - Yes. Share with entire Board. (Chairman)
	ACTION – Provide BOG Guidelines
	ACTION – Provide more information on Risk Management in June (Chairman)
	ACTION – Provide more line by line detail in June. (Perry)

There was no further business. The meeting adjourned at 4:13 p.m.

**Florida Agricultural and Mechanical University
Board of Trustees**



Kelvin Lawson
Committee Chairman

Transcribed by:
Darlene W. Garcia

Action Item V.B.

**Approval of
FY 2016-17**

University Operating Budgets

Action Item V.B.1.

**Approval of
FY 2016-17
University Budget**



**Florida Agricultural and Mechanical University
Board of Trustees
ACTION ITEM**

**Budget & Finance Committee
June 2016
Agenda Item: V.B.1.**

Item Origination and Authorization			
Policy _____	Award of Bid _____	Budget Amendment _____	Change Order _____
Resolution _____	Contract _____	Grant _____	Other <input checked="" type="checkbox"/> _____

Action of Board			
Approved _____	Approved w/ Conditions _____	Disapproved _____	Continued _____
			Withdrawn _____

Subject: Approval of Fiscal Year 2015-16 Preliminary Operating Budget

Rationale: Pursuant to Board of Governor’s Regulation 9.007 State University Operating Budgets, the FY 2016-17 preliminary operating budget must be approved by the University Board of Trustees (BOT) prior to submission to the Board of Governors. The preliminary budget is due to the Board of Governors by June 24, 2016. The Board of Governors must submit the approved budgets to the State Comptroller’s Office before June 29, 2016 to have cash releases processed from the State Treasury for the university’s operations.

A final budget will be presented to the BOT for approval in August, 2016.

Attachments: FY 2016-17 Preliminary Operating Budget

Recommendation: It is recommended that the Board of Trustees approve the 2016-17 Preliminary Operating Budget.

Prepared by: Budget Office

Approved by: Acting Vice President Angela Poole

FLORIDA A&M UNIVERSITY
STATE UNIVERSITY SYSTEM OF FLORIDA
2016-2017 OPERATING BUDGET
SUMMARY SCHEDULE I

	-----Local Funds ⁴ -----									Summary Totals
	Education & General ¹	Contracts & Grants ²	Auxiliaries ³	Student Activities	Student Financial Aid	Concessions	Intercollegiate Athletics	Technology Fee	Board - Approved Fees	
1 Beginning Fund Balance :	\$ 19,289,698	\$ (1,325,234)	\$ 24,049,242	\$ 300,000	\$ 9,000,000	\$ 517,004	\$ (7,800,000)	\$ -	\$ 11,623	\$ 44,042,333
2										
3 Receipts/Revenues										
4 General Revenue	\$ 90,287,386									\$ 90,287,386
5 Lottery	\$ 16,015,611									\$ 16,015,611
6 Student Tuition	\$ 67,801,614									\$ 67,801,614
7 Phosphate Research										\$ -
9 Other U.S. Grants		\$ 44,246,007								\$ 44,246,007
10 City or County Grants			\$ 350,000							\$ 350,000
11 State Grants		\$ 3,873,055	\$ 76,000		\$ 55,000					\$ 4,004,055
12 Other Grants and Donations		\$ 1,880,938			\$ 40,000,000					\$ 41,880,938
13 Donations / Contrib. Given to the State							\$ 2,000,000			\$ 2,000,000
14 Sales of Goods / Services			\$ 23,000,000			\$ 280,000	\$ 3,800,000			\$ 27,080,000
15 Sales of Data Processing Services										\$ -
16 Fees			\$ 4,000,000	\$ 2,401,728	\$ 900,000		\$ 3,100,000	\$ 1,617,240		\$ 12,018,968
17 Miscellaneous Receipts			\$ 3,000,000		\$ 6,689,518					\$ 9,689,518
18 Rent							\$ 25,000			\$ 25,000
19 Concessions										\$ -
20 Assessments / Services										\$ -
21 Other Receipts / Revenues ⁶										\$ -
22 Subtotal:	\$ 174,104,611	\$ 50,000,000	\$ 30,426,000	\$ 2,401,728	\$ 47,644,518	\$ 280,000	\$ 8,925,000	\$ 1,617,240	\$ -	\$ 315,399,097
23 Transfers In							\$ 7,800,000			\$ 7,800,000
24 Total - Receipts / Revenues:	\$ 193,394,309	\$ 48,674,766	\$ 54,475,242	\$ 2,701,728	\$ 56,644,518	\$ 797,004	\$ 8,925,000	\$ 1,617,240	\$ 11,623	\$ 367,241,430
25										
26 Operating Expenditures										
27 Salaries and Benefits	\$117,408,220	\$ 23,099,838	\$ 9,213,667	\$ 386,321	\$ 292,828		\$ 3,421,597	\$ 437,499		\$ 154,259,970
28 Other Personal Services	\$9,865,905	\$ 5,000,000	\$ 2,100,971	\$ 90,000	\$ 160,000		\$ 200,000			\$ 17,416,876
29 Expenses	\$37,954,626	\$ 20,167,985	\$ 18,501,954	\$ 827,584	\$ 6,500,000	\$ 280,000	\$ 5,300,000	\$ 1,050,000	\$ 11,623	\$ 90,593,772
30 Operating Capital Outlay	\$412,620		\$ 62,000		\$ 10,000					\$ 484,620
31 Risk Management	\$ 1,210,295									\$ 1,210,295
32 Financial Aid	\$ 624,417				\$ 40,000,000					\$ 40,624,417
33 Scholarships	\$ 3,200,000									\$ 3,200,000
34 Waivers	\$ 130,838									\$ 130,838
35 Finance Expense										\$ -
36 Debt Service	\$ 1,514,846		\$ 6,154,430							\$ 7,669,276
37 Salary Incentive Payments										\$ -
38 Law Enforcement Incentive Payments	\$ 15,000									\$ 15,000
39 Library Resources	\$ 1,569,844									\$ 1,569,844
40 Institute of Government										\$ -
41 Regional Data Centers - SUS										\$ -
42 Black Male Explorers Program	\$ 198,000									\$ 198,000
43 Phosphate Research										\$ -

FLORIDA A&M UNIVERSITY
STATE UNIVERSITY SYSTEM OF FLORIDA
2016-2017 OPERATING BUDGET
SUMMARY SCHEDULE I

		-----Local Funds ⁴ -----									
		Education & General ¹	Contracts & Grants ²	Auxiliaries ³	Student Activities	Student Financial Aid	Concessions	Intercollegiate Athletics	Technology Fee	Board - Approved Fees	Summary Totals
44	Other Operating Category (Provide Details)										\$ -
45	Total Operating Expenditures :	\$174,104,611	\$ 48,267,823	\$ 36,033,022	\$ 1,303,905	\$ 46,962,828	\$ 280,000	\$ 8,921,597	\$ 1,487,499	\$ 11,623	\$ 317,372,908
46											



Florida Agricultural and Mechanical University Board of Trustees ACTION ITEM

1. The Education and General budget funds the general instruction, research, and public service operations of the universities. Universities have accumulated ending fund balances for activities such as the implementation and maintenance of Enterprise Resource Program systems, contingency for unfunded enrollment growth, potential budget reductions, anticipated increases in utilities, and prior year encumbrances (recorded, estimated liability at year-end for ordered or received goods or services), and compliance with Section 1011.40(2) F.S. on maintaining a 5% reserve.
2. The Contracts and Grants budget contains activities in support of research, public service, and training. Large fund balances are due to the timing of receipt of Federal contracts or grants.
3. Auxiliaries are ancillary support units on each university campus. Some of the major activities include housing, food services, book stores, student health centers, facilities management, and computer support. Ending fund balances includes financial activities such as debt service payments, reserve, repair and replacement reserves for future maintenance costs, construction/renovation of auxiliary facilities, and prior year encumbrances.
4. Local funds include the following university activities:
 - a. Student Activities - Supported primarily by the student activity and service fee and funds operations of the student government, cultural events, organizations, and intramural/club sports.
 - b. Financial Aid - This activity represents the financial aid amounts for which the university is fiscally responsible. Examples include: student financial aid fee, bright futures, federal grants, college work study, and scholarships. The ending fund balance represents a timing difference between the receipts of funds and disbursement to the students.
 - c. Concessions - These resources are generated from various vending machines located on the university campuses.
 - d. Athletics - Revenues are primarily derived from the student athletic fee, ticket sales, and sales of goods. Sufficient fund balances are maintained to provide the necessary support for ongoing athletic activities.
 - e. Technology fee - Collections are used to enhance instructional technology resources for students and faculty.
 - f. Self-Insurance Program - These programs are directed by the respective self-insurance councils and the captive insurance companies (These companies underwrite the risks of its owner and the owner's affiliates.). These activities are supported by premiums charged to the insured individuals and entities (primarily medical faculty and institutions).
 - g. Board-Approved Fees - Student fees proposed by each university and authorized by the Board of Governors to address specific student-based needs not addressed through another service or fee.
5. Faculty Practice - The Faculty Practice Plan collects and distributes income from faculty billings for patient services provided in conjunction with state university medical school programs.
6. Other Receipts/Revenues includes categories such as interest, penalties, refunds, admissions, fines, taxes, etc.
7. Other Non-Operating Expenditures includes categories such as refunds, payment of sales taxes, or indirect costs.

Action Item V.B.2.

**Approval of
FY 2016-17**

**Athletics Budget
(to be presented at meeting)**

Action Item V.C.

**Approval of Amendment to
the FY 2015-16
Operating Budget -
Student Services Center
Renovations**

Action Item V.D.

**Approval of the
Five-Year Capital
Improvement Plan Budget**



Florida Agricultural and Mechanical University Board of Trustees Action Item

Meeting Date June 9, 2016

Agenda Item: V.D.

Item Origination and Authorization				
Policy _____	Award of Bid _____	Budget Amendment _____	Change Order _____	
Resolution <u> X </u>	Contract _____	Grant _____	Other _____	

Action of Board				
Approved _____	Approved w/ Conditions _____	Disapproved _____	Continued _____	Withdrawn _____

Subject: Approval of Five-Year Capital Improvement Plan (CIP).

Rationale: Every year the Board of Governors (BOG) provides the legislature with a recommended budget for additional academic and academic support facilities that are needed for the state Universities in the upcoming five-year period. In support of this effort the BOG requires each University to submit a Fixed Capital Outlay (FCO) legislative budget request and an updated five-year Capital Improvement Plan (CIP).

An Educational Plant Survey, which evaluated existing academic facilities and recommended future capital projects for the University, was completed in March 2015. The University has prepared its FCO legislative budget request for academic facilities and the corresponding CIP section (attached) consistent with the findings of the 2015 Educational Plant Survey and the University’s Master Plan.

Budget Summary:

There are 13 PECO-Eligible Project Requests. The recommended budget for each of the 5 years is listed below:

- FY 2017-18 - \$52,778,680
- FY 2018-19 - \$57,008,463
- FY 2019-20 - \$134,589,337
- FY 2020-21 - \$99,566,145
- FY 2021-22 - \$4,273,068

The recommended budget for CITF project requests are:

- FY 2017-18 - \$2,200,000
- FY 2018-19 - \$23,800,000
- FY 2019-20 - \$3,100,000

There are no requests from other State sources at this time.

The recommended budget from Non-State Sources, including debt is:

- FY 2016-17 – \$60,801,489
- FY 2017-18 – \$74,841,489
- FY 2018-19 – \$37,381,489
- FY 2020-21 – \$22,580,547

Attachments: Five-year Capital Improvement Plan and 2017–2022.

Recommendation: Board of Trustees approve the Five-Year Capital Improvement Plan 2017–2022 and authorizes the President to forward the Board approved plan to the BOG.

Action Item V.E.

**Approval of
Amendments to
Regulation 3.017 -
Schedule of Tuition & Fees**



**Florida Agricultural and Mechanical University
Board of Trustees
ACTION ITEM**

**Budget & Finance Committee
Thursday, June 9, 2016
Agenda Item: V.E.**

Item Origination and Authorization				
Policy _____	Award of Bid _____	Budget Amendment _____	Change Order _____	
Resolution _____	Contract _____	Grant _____	Other <input checked="" type="checkbox"/> _____	

Action of Board				
Approved _____	Approved w/ Conditions _____	Disapproved _____	Continued _____	Withdrawn _____

Subject: Approval of Amendments to Regulation 3.017 – Schedule of Tuition and Fees

Rationale: An amendment is required to reflect the BOG-determined Repeat Course Fee of \$177.57 for 2016-17. This represents a \$.37 decrease from the 2015-16 rate. In addition, the language for the College of Law Bar Review Preparation Fee is revised to reflect potential changes in requirements for bar preparation.

Attachments: Regulation 3.017 – Schedule of Tuition and Fees

Recommendation: Approval of the amendments to Regulation 3.017 – Schedule of Tuition and Fees

Prepared by: Office of the Controller

FLORIDA A&M UNIVERSITY BOARD OF TRUSTEES



NOTICE OF PROPOSED AMENDED REGULATION

DATE: June 10, 2015

REGULATION CHAPTER NO.: Chapter 3.017

REGULATION CHAPTER TITLE: Administration

REGULATION TITLE AND NUMBER: Schedule of Tuition and Fees - 3.017

SUMMARY OF REGULATION: The amendment to this regulation increases the repeat course fee rate from \$122.00 to \$177.94, an increase of \$55.94 and to delete obsolete dates from the transportation and access fee provision.

AUTHORITY FOR REGULATION: Section 7(c) Article IX, Florida Constitution, Sections 1009.01, 1009.21, 1009.24, 1009.28, 1009.285, Florida Statutes, and Board of Governors Regulations 1.001 and 7.005.

UNIVERSITY OFFICIAL INITIATING THIS REGULATION: Ms. Angela Poole, Acting Vice President for Finance and Administration.

PROCEDURE FOR COMMENTS: Board of Trustees approve the amendment to Regulation 3.017 for notice and adoption after the expiration of the thirty (30) day notice period, provided there are no public comments, in accordance with the Florida Board of Governors' Regulation Development Procedure.

THE PERSON TO BE CONTACTED REGARDING THE PROPOSED REGULATION IS: Ms. Angela Poole, Acting Vice President for Finance and Administration, 103 Lee Hall, Tallahassee, Florida 32307, (850) 599-3211 (phone), (850) 599-3848 (fax), angela.poole@famu.edu.

FULL TEXT OF THE PROPOSED REGULATION: The full text of the proposed regulation follows:

Regulations of Florida A&M University



3.017 Schedule of Tuition and Fees.

(1) Tuition shall be defined as the basic fee charged to a student for instruction provided by the University. A charge for any other purpose shall not be included within this fee.

(a) Resident tuition and fees, comprised of the following, shall be defined as the fees charged an enrolled student who qualifies as a Florida resident as defined in Section 1009.21, F.S., and Board of Governors Regulation 7.005:

1. Matriculation Fee;
2. Student Financial Aid Fee;
3. Capital Improvement Trust Fund Fee;
4. Health Fee;
5. Transportation Access Fee;
6. Athletic Fee;
7. Activity and Service Fee;
8. Technology Fee; and
9. Tuition Differential.

(b) Non-Resident tuition and fees, comprised of the following, shall be defined as the fees charged an enrolled student who does not qualify as a Florida resident as defined in Section 1009.21, F.S., and Board of Governors Regulation 7.005:

1. Matriculation Fee;
2. Non-Resident Fee;
3. Student Financial Aid Fee;
4. Non-Resident Student Financial Aid Fee;
5. Capital Improvement Trust Fund Fee;
6. Health Fee;
7. Transportation Access Fee;

- 8 Athletic Fee
- 9. Activity and Fee;
- 10. Technology Fee; and
- 11. Tuition Differential.

- (2) Registration shall be defined as consisting of two components:
 - (a) Formal selection of one or more credit courses approved and scheduled by the University; and
 - (b) Tuition and fee payment, partial or otherwise, or other appropriate arrangements for tuition and fee payment (deferment or third party billing) for the courses in which the student is enrolled as of the end of the drop/add period.
- (3) Tuition and fee liability shall be defined as the liability for the payment of tuition and fees incurred at the point at which the student has completed registration, as defined above.
- (4) The following tuition and fees shall be levied and collected effective fall semester ~~2013~~2015 for each student regularly enrolled, unless provided otherwise by law or in this chapter.
 - (a) Students shall be assessed the following fees per credit hour:

Fees	Under-		
	Graduate	Graduate	Law
	\$	\$	\$
Resident Tuition	105.07	334.13	379.76
Tuition Waiver	-1.75		
Financial Aid Fee	5.16	16.70	18.98
Capital Improvement Trust Fund Fee	6.76	6.76	6.76
Athletic Fee	13.97	13.97	13.97
Activity and Service Fee	10.50	10.50	10.50
Technology Fee	5.16	16.70	18.98
Health Fee	6.91	6.91	6.91
Total Resident Tuition and Fees	151.78	405.67	455.86

Fees	Under-	Graduate	Graduate	Law
		\$	\$	\$
Non-Resident Tuition		105.07	334.13	379.76
Tuition Waiver		-1.75		
Financial Aid Fee		5.16	16.70	18.98
Capital Improvement Trust Fund Fee		6.76	6.76	6.76
Athletic Fee		13.97	13.97	13.97
Activity and Service Fee		10.50	10.50	10.50
Technology Fee		5.16	16.70	18.98
Health Fee		6.91	6.91	6.91
Non-Resident Fee		379.07	587.02	611.46
Non-Resident Financial Aid Fee		18.95	29.35	30.57
Total Non-Resident Tuition and Fees		549.80	1,022.04	1,097.89

(b) Students shall be assessed the following other fees:

1. **Material and Supplies Fees** – Students shall be assessed a range of \$15.00 to \$300.00 per course for certain courses.
2. **Orientation Fee** – Students who are enrolled for the first time shall be assessed a \$35.00 orientation fee.
3. **Late Registration Fee** – Students who fail to finalize registration during the regular registration period shall be assessed a late registration fee of \$100.00.
4. **Late Payment Fee** – Students who fail to pay tuition or make appropriate arrangements for payment (deferment or third-party billing) by the deadline set by the University shall be assessed a late payment fee of \$100.00
5. **I.D. Card** – Students shall be assessed a \$5.00 identification card fee per semester, excluding the summer semester.
6. **Repeat Course Fee** – Students shall be assessed an additional charge of ~~\$122.00~~ \$177.94 for regular courses taken more than twice.
7. **Transportation and Access Fee** - Students shall be assessed a transportation and access fee of \$65.00 for the fall ~~2013~~ semester, \$65.00 for the spring ~~2014~~ semester, and \$33.00 for the summer-2014 semester.

8. **Tuition Differential** - Undergraduate students whose date of enrollment was on or after July 1, 2007 will be assessed an additional tuition differential of \$36.38 per credit hour. Students enrolled prior to July 1, 2007, and who fail to maintain continuous enrollment will also be assessed this tuition differential. Students having prepaid contracts which were in effect on July 1, 2007, and which remain in effect, are exempt from this additional tuition differential.
 9. **College of Law Bar Review Preparation Fee** – Law School students will be assessed \$2,400 to increase accessibility to test preparation through substantive bar review courses. This fee will be required as part of the curriculum offered by the College of Law for the purpose of enhancing bar examination test taking skills and participation in the College of Law Bar Exam Success Training (B.E.S.T.) skills development program. This fee will only be charged during the students’ final year of law school.
- (c) The health fee will be expended in accordance with FAMU Regulation 2.008, unless provided otherwise by law.
 - (d) The transportation access fee will be used to cover the costs of operational expenses, personnel, general programs and other services related to providing traffic and parking services to the University community unless provided otherwise by law.
 - (e) The athletic fee will be used to cover the costs of operational expenses, personnel, general programs and other services related to the University’s Intercollegiate Athletics program unless provided otherwise by law.
 - (f) The activity and service fee will be allocated and expended in accordance with section 1009.24 (10), Florida Statutes.

Specific Authority: Board of Governors Regulation Development Procedure Dated July 21, 2005. Law Implemented: General Appropriations Act FY 2013-2014, Board of Governors Regulations 1.001 and 7.005, 1009.01, 1009.21, 1009.24, 1009.28, 1009.285, FS. History-Amended 6-29-06, 7-11-07, 12-04-07, 10-28-08, 5-26-09, 6-24-09, 07-1-10, 08-08-11, 08-01-12, 08-08-13, - -15.