

**Florida Agricultural and Mechanical University
Board of Trustees**



**MEETING MINUTES
August 18, 2017**

Chair Lawson called the meeting to order. Attorney Barge-Miles called the roll and a quorum was established. The following trustees were present: Bruno, Carter, Dortch, Grable, Lawrence, Lawson, Moore, Perry, Washington and Woody. Trustee Reed participated in the meeting by phone.

Next, Chair Lawson reminded the Board that President Robinson's interim contract was coming to an end soon. He also reminded the Board that the Board of Governors has a regulation that requires a national search for a permanent president. He asked the Board to discuss whether it should consider asking the Board of Governors for a waiver of that requirement. If granted, the Board of Trustees would have two options:

- a. Conduct a national search or
- b. Not conduct a search.

He then opened the floor for discussions or a motion.

Trustee Lawrence moved that the BOT ask the Board of Governors for a path that would either lead to them having a search or deciding that they don't need a search. It was seconded by Trustee Perry. Trustee Dortch clarified that this was a motion to give the Board options and that this is in no way a selection or bypassing of the process that the Board told the general public that they follow. Chair Lawson further clarified that the motion was strictly to ask the Board of Governors for a waiver of the requirement. Trustee Washington stated that the Board needed to have justifications for the waiver. Trustee Perry indicated that the BOT would also need to outline why this situation is unique. Chair Lawson shared that he had alerted the Governor's Office, the Chancellor's Office, as well as the chair of the Board of Governors that the FAMU BOT might consider requesting a waiver.

After a roll-call vote, the motion passed unanimously.

Chair Lawson then asked if there were any corrections to the June 8th and June 30th minutes that were posted on the Board's website. There were no corrections. Trustee Dortch moved approval of the minutes. The motion was seconded by Trustee Woody and the motion carried.

Next, the Board considered the approval of the University's "Choice Metric". Chair Lawson recognized Vice President Maurice Edington for an update. Dr. Edington stated that the Florida Board of Governors requires each University Board of Trustees to approve three metrics for BOG consideration, as replacements for the existing Performance-Based Funding BOT Choice Metric (Metric 10). One of the three metrics can be the existing metric. The metrics should be prioritized in order of preference. Each Board of Trustees was required to propose benchmarks for excellence

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and improvement for each of the three metrics. The three approved metrics should be submitted to the BOG no later than September 1, 2017. VP Edington stated that the University will have an opportunity to discuss its proposed metrics at a BOG workshop in October.

The University recommended the following three metrics, in priority order:

1. Total Degrees Awarded (Bachelor's and Graduate) (BOG Metrics)
2. 4-Year Graduation Rates for Transfers with AA Degrees from FCS (FAMU Strategic Plan)
3. Number of FCS Transfers with AA Degrees (Headcount Enrollment) (FAMU Strategic Plan)

Trustee Dortch moved approval of the metrics. The motion was seconded by Trustee Carter and the motion carried.

Vice President Wanda Ford was recognized to present the final operating budget for 2017/2018. She indicated that the Board of Governor's Regulation 9.007, requires approval of the FY 2017-18 final operating budget by the University Board of Trustees prior to its submission to the Board of Governors by August 21, 2017. She stated that the final budget has undergone reconciliation and necessary adjustments. She pointed out that in comparing the preliminary budget with the final budget, changes included reclassifications, inclusion of receivable amounts for contracts and grants, and an increase in the beginning fund balance, which resulted in less expenditures than originally projected. The University is projecting an overall ending fund balance of \$76 million for fiscal year 2017/2018. This amount includes all funds, including restricted and reserve amounts. For general revenue, the projected carry-forward is \$34 million. Of this total, \$8.5 million is the mandatory reserve amount imposed by the Board of Governors and \$8.5 million is the mandated reserve amount for the Board of Trustees. The remaining \$17 million will address issues such as deferred maintenance, campus security and initiatives related to student services, enrollment and retention.

Trustee Woody moved approval of the final 2017/2018 operating budget. It was seconded by Trustee Dortch and the motion carried.

With there being no further business, the meeting adjourned.