



Item IIIB. Athletics FY 2016-2017 Budget and Five-Year Plan

PRESENTED BY

Vice President for Finance and Administration, Angela Poole, CPA

Florida Agricultural and Mechanical University

August 23, 2016



Athletics FY 2016-2017 Budget

	BOT FY 16-17 Projection (provided at June BOT meeting)	BOT FY 16-17 Projection (updated)
Auxiliary Revenues		
Student Athletics Fees	3,652,683	3,652,683
Football Gate Receipts	289,517	289,517
Game Guarantees-Football	1,481,700	1,481,700
Game Guarantees-Olympic Sports	-	371,012
Athletic Concession Sales	104,500	104,500
Athletic Program Sales	5,600	5,600
Football Season Tickets	337,500	337,500
Athletic Advertising Sales	200,000	180,000
Sponsorship	-	145,800
Royalty	200,000	150,000
NCAA Guarantees	450,000	300,000
NCAA Student Assistance Funds		150,000
Ticket Sales Away Games	18,000	18,000
MEAC Revenue	400,000	400,000
Florida Classic Consortium	880,000	800,000
Gameday Inventory sales (parking and multimedia)	400,000	183,188
Other Auxiliary Revenue	-	-
Basketball Receipts	18,000	18,000
Athletics Fundraising	300,000	250,000
Support from DSOs (Foundation, NAA, Boosters)	200,000	100,000
Total from Auxiliary Fund 115	8,937,500	8,937,500

Auxiliary Expenses	Budgeted
Salary	3,397,584
OPS	352,103
Expense	3,610,483
Scholarship	1,450,000
Overhead Costs	120,462
OCO	6,868
Total	8,937,500





Five-Year Projection

FY 2016-2017 through FY 2020-2021

Auxiliary Revenues	BOT FY 16-17 Projection	BOT FY 17-18 Projection	BOT FY 18-19 Projection	BOT FY 19-20 Projection	BOT FY 20-21 Projection
Student Athletics Fees	3,652,683	3,754,958	3,860,097	3,968,180	4,079,289
Football Gate Receipts	289,517	297,623	305,957	314,524	323,330
Game Guarantees-Football	1,481,700	1,481,700	1,481,700	1,481,700	1,481,700
Game Guarantees-Olympic Sports	371,012	375,000	375,000	375,000	375,000
Athletic Concession Sales	104,500	107,426	110,434	113,526	116,705
Athletic Program Sales	5,600	5,757	5,918	6,084	6,254
Football Season Tickets	337,500	346,950	356,665	366,651	376,917
Athletic Advertising Sales	180,000	180,000	180,000	180,000	180,000
Sponsorship	145,800	149,882	154,079	158,393	162,828
Royalty	150,000	150,000	150,000	150,000	150,000
NCAA Guarantees	300,000	300,000	300,000	300,000	300,000
NCAA Student Assistance Funds	150,000	150,000	150,000	150,000	150,000
Ticket Sales Away Games	18,000	18,504	19,022	19,555	20,102
MEAC Revenue	400,000	400,000	400,000	400,000	400,000
Florida Classic Consortium	800,000	822,400	845,427	869,099	893,434
Game day Inventory sales (parking/multimedia)	183,188	188,317	193,590	199,011	204,583
Other Auxiliary Revenue	-	-	-	-	-
Basketball Receipts	18,000	18,504	19,022	19,555	20,102
Athletics Fundraising	250,000	275,000	302,500	332,750	366,025
Support from DSOs (Foundation, NAA, Boosters)	100,000	110,000	121,000	133,100	146,410
Total from Auxiliary Fund 115	8,937,500	9,132,022	9,330,411	9,537,127	9,752,680