

Special Committee on Athletics Minutes

Chair Kelvin Lawson

Wednesday, March 4, 2020

CALL TO ORDER AND WELCOME

Kelvin Lawson, Chair

Chair Lawson called the Special Committee on Athletics meeting to order. Ms. Karai Lockley – Senior Associate Athletic Director of Business and Finance/Senior Woman Administrator called the roll. The following committee members were present and a quorum was established: Trustee Ann Marie Cavazos, Trustee Thomas Dortch and Chair/Trustee Kelvin Lawson.

Chair Lawson opened with the approval of the minutes from the December 4, 2019 meeting. Trustee Dortch moved approval of the minutes. The Motion was seconded by Trustee Cavazos and the motion carried.

The next item the Committee reviewed was the VP/AD Gosha's presentation of the vision and strategic initiatives going forward for the Athletics Department. At this time, VP/AD Gosha introduced his Executive Staff and they briefly touched on their role and responsibilities. The presentation covered the fundraising and donation model with the new Rattler Athletic Fund that will be funneled through University Advancement.

Following the presentation, Chair Lawson gave Dr. Robertson the floor to discuss the current state of the financials of the FY20 budget as it relates to Athletics. Dr. Robertson highlighted that Athletics has cured a \$2.4 million-dollar deficit. The student fee rebalancing was one of the catalysts that assisted with getting Athletics to a \$48,000 surplus on the budget. Based on the regulation and state rules we can only increase certain student fees by 5% and had to reallocate funding to comply with the state. Dr. Robertson noted that the auxiliary interest was used to make up the deficit – roughly \$201,000.

There will be continual monthly updates with Chair Lawson, Dr. Robertson, VP/AD Gosha and the Audit team to keep an attentive eye on the financials going forward.

