

Direct Support Organizations (DSO) Committee Minutes
Trustee Thomas Dortch, Chair
Wednesday, September 2, 2020

Chair Thomas Dortch called the meeting to order. Trustees Kristin Harper, Dave Lawrence, and Kelvin Lawson were present. A quorum was established. Several informational items were presented to the DSO Committee.

Approval of August 6, 2020, DSO Committee Meeting Minutes

Trustee Lawson motioned for approval; seconded by Trustee Harper. The motion passed, unanimously.

Dr. Friday-Stroud provided updates on Divisional Activities

A. DSO Updates

1. FAMU Foundation

- The Investment Portfolio balance on June 30, 2020, is over \$123.5M
- The Endowment balance on June 30, 2020, is over \$95M.

2. FAMU National Alumni Association

- The Annual Alumni Convention planned for November of 2020 in Orlando has been cancelled due to the pandemic.
- A Founder's Day Fundraising Campaign will be launched on October 3, 2020.
- An Alumni Virtual Town Hall Meeting was held regarding the Rattler Reopening.

3. FAMU Rattler Boosters

- They have embarked on a fundraising goal of \$159K to replace the roof on the Galimore-Powell Field House.
- Rolled out two new Rattler Boosters Membership levels.
- They will reschedule the Virtual All Sports Kick-Off Fundraising event due to the pandemic.

B. FY 2019-2020 University Advancement Updates

- President Larry Robinson and Industry Cluster Chair, Cheryl Harris, will be hosting a Virtual Symposium featuring the Chairman of the Microsoft Board, John Thompson, on September 23 at 4 p.m.
- \$787K raised as of August 28.

C. EAB Presentation

- Mr. Tom Zydel, Senior Strategic Leader with EAB, presented the FAMU update. EAB is University Advancement's alumni and friends fundraising partner.
- Have seen a significant increase in the giving rate.
- Mr. Zydel stated that we need to continue showing our outcomes and how their donations improve those outcomes, continue thanking donors in every way possible, and continue building a culture of giving early in students' matriculation.

With there being no further business, the meeting adjourned.