

Direct Support Organizations (DSO) Committee Minutes
Trustee Thomas Dortch, Chair
Wednesday, June 2, 2021

Vice Chair Dave Lawrence called the meeting to order. Trustees Kristin Harper, Kelvin Lawson, and Kenward Stone were present. A quorum was established. Three action items and several informational items were presented to the DSO Committee.

Approval of March 4, 2021, DSO Committee Meeting Minutes

Trustee Lawson motioned for approval; seconded by Trustee Harper. The motion passed, unanimously.

Consideration of Approval of Donation-Based Naming

• **The BADST Weight Room & Sports Performance Center**

This Donation-Based Naming request was submitted for approval in accordance with FAMU Board of Trustees Policy No. 2008-05, Naming Opportunities. The donors are making a \$125,000 donation to upgrade the Performance and Nutrition Center in the Gailmore-Powell Field House. A motion was made to recommend this donation-based naming to the FAMU Board of Trustees (BOT) for approval. Trustee Lawson motioned for approval; seconded by Trustee Stone. Trustee Harper recused herself from the vote. The motion passed, unanimously.

Consideration of Approval of DSO Revised Bylaws

- **FAMU Foundation, Inc.**
- **FAMU National Alumni Association**

The revised Bylaws were submitted for consideration of approval in accordance with FAMU Board of Trustees Policy Number 2018-01. A motion was made to recommend the DSO revised Bylaws to the FAMU BOT for approval. Trustee Lawson motioned for approval; seconded by Trustee Stone. The motion passed, unanimously.

Consideration of Approval of DSO Budgets: FY 2021-2022

- **FAMU Foundation, Inc.**
- **FAMU National Alumni Association**
- **FAMU Rattler Boosters**

The DSO Budgets were submitted for approval in accordance with FAMU Board of Trustees Policy Number 2018-01. The Budgets were approved in advance by their governing boards. A motion was made to recommend the DSO revised Bylaws to the FAMU BOT for approval. Trustee Lawson motioned for approval; seconded by Trustee Stone. The motion passed, unanimously.

Shawnta Friday-Stroud, Ph.D., provided updates on Divisional Activities

A. FY 2020-21 University Advancement

- **FY 2020-2021 Fundraising Progress as of May 26, 2021:**
 - **Raised over \$12.2M (159% of \$7.7M Goal)**
 - New Cash Goal - \$4.2M
 - Currently over \$9.9M**
- The 2nd Annual 1887 Strikes Day of Giving was held on March 25-26, 2021. The University raised over \$459,000 from 2800 donors and 1,120 new donors.
 - The largest new donor group was students.
 - Several Trustees matched the students' giving.
- Alumni Giving Rate: Currently over 5.8%

B. DSO Update

1. FAMU Foundation

- The Spring 2021 Virtual Board of Directors Meeting was held on May 19-20.
- The Investment Portfolio balance as of March 31, is over \$147M.
- The Endowment balance as of March 31, is up to \$110M; seeing gains in the market.

2. FAMU National Alumni Association (NAA)

- The FAMU NAA hosted its virtual legislative day of advocacy on April 1. President Larry Robinson, Chair Kelvin Lawson and the Senior Leadership Team, joined Rattler Alums Senator Bobby Powell, Democratic Whip Representative Ramon Alexander and other members of the Rattler legislative caucus in participating in FAMU Day at the Capitol.
 - There were also appearances by Florida's Lieutenant Governor Jeanette Nunez, Senate President Wilton Simpson, and House Speaker Christopher Sprowls. Several of our longtime legislative advocates and University leaders were honored for their long-standing commitment supporting mission critical projects that are successfully moving FAMU forward.
- The FAMU NAA also hosted its general body meeting and symposium on Saturday, May 15. President Robinson and Chair Lawson joined University leadership in providing informative presentations on the state of the University, the scheduled return of students to in-person classes in the fall, innovative strategies for student recruitment, and the forecast for more in-person athletic activities as we continue navigating amid a COVID-19 climate.

3. FAMU Rattler Boosters

- The FAMU Rattler Boosters Virtual Kickoff Fundraiser was held on May 22, 2 p.m. – 4 p.m., via Facebook Live, Instagram, Zoom, and Twitter.
- The FAMU Rattler Boosters have raised over fifty percent in donations and pledges for the Galimore-Powell Fieldhouse roof replacement project.
- To promote understanding between the leadership and staff of each respective entity, the FAMU Rattler Boosters finalized a Memorandum of Agreement with the FAMU Athletic Department.
- The FAMU Rattler Boosters reached a 175 life-membership threshold.

With there being no further business, the meeting adjourned.