

FLORIDA **A&M** UNIVERSITY
Board of Trustees

Direct Support Organizations (DSO) Committee Meeting
Thursday, March 4, 2021
9:45 a.m. – 10:15 a.m.

Committee Members: Thomas Dortch, Jr., Chair
Dave Lawrence, Vice Chair
Kristin Harper, Kelvin Lawson, Kenward Stone

AGENDA

- | | | |
|-----|---------------|-------------------|
| I. | Call to Order | Chair Dortch |
| II. | Roll Call | Ms. Angie Wiggins |

ACTION ITEMS

- | | | |
|------|--|--------------|
| III. | Approval of Minutes | Chair Dortch |
| | A. December 2, 2020, DSO Committee Meeting | |
| IV. | Consideration of Approval of DSO Board Members | |
| | A. FAMU Foundation Board of Directors | |

INFORMATIONAL ITEMS

- | | | |
|------|--|---------------------------|
| V. | Update on Divisional Activities | Dr. Shawnta Friday-Stroud |
| | A. FY 2020-21 University Advancement Updates | |
| | B. DSO Updates | |
| | 1. FAMU Foundation, Inc. | |
| | 2. FAMU National Alumni Association | |
| | 3. FAMU Rattler Boosters | |
| VI. | New Business | Chair Dortch |
| VII. | Adjournment | Chair Dortch |

Direct Support Organizations (DSO) Committee

Thursday, March 4, 2021

Agenda Item III.

- Subject:** Consideration of the Approval of Minutes
- Proposed Board Action:** Approval of the Minutes
- Rationale:** In accordance with the Florida Statutes, a governmental body shall prepare and keep minutes or make a tape recording of each open meeting of the body.
- Recommendation:** Approve the DSO Committee Meeting Minutes for December 2, 2020.
- Attachment:** Yes

FLORIDA **A&M** UNIVERSITY
Board of Trustees
ACTION ITEM

Direct Support Organizations (DSO) Committee Minutes
Trustee Thomas Dortch, Chair
Wednesday, December 2, 2020

Chair Thomas Dortch called the meeting to order. Trustees Kristin Harper, Dave Lawrence, Kelvin Lawson, and Kenward Stone were present. A quorum was established. Two action items and several informational items were presented to the DSO Committee.

Approval of September 2, 2020, DSO Committee Meeting Minutes

Trustee Lawson motioned for approval; seconded by Trustee Harper. The motion passed, unanimously.

Consideration of Approval of New DSO Board Member

In accordance with FAMU Board of Trustees (BOT) Policy Number 2018-01, Dr. Pia S. Woodley was recommended to serve on the FAMU Foundation Board of Directors as the Faculty representative. A motion was made to recommend this appointment to the FAMU BOT for approval. Trustee Harper motioned for approval; seconded by Trustee Lawson. The motion passed, unanimously.

Dr. Shawnta Friday-Stroud provided updates on Divisional Activities

A. FY 2020-21 University Advancement

- More than \$5.1M raised as of November 27, 2020; 66% of the \$7.7M goal.
 - December 1 Giving Tuesday total is currently at \$47,000 and counting. Trustee Dortch personally added \$3,000 to the total and encouraged other trustees to give to match the \$63,000 Giving Tuesday total for 2019.
 - Increase seen in gifts from Alumni, and Corporations and Foundations
 - Alumni giving rate, over 3% of the 9% goal
- Hosted, along with the FAMU Industry Cluster, a Virtual Symposium featuring John Thompson, Microsoft Chairman of the Board; over 600 registrants and participants
- Class of 2000 raised \$275K for their reunion year, the most ever raised for a class
- 2018-2020 University Advancement and Foundation Report will be available December 2020
- Dr. Friday-Stroud advised the Committee of several corporate engagements and initiatives currently in the pipeline.
 - She was asked to consider using LinkedIn to perform a data scrub to identify FAMU alumni in the corporate space.
 - Trustees were asked to send their corporate leads to Dr. Friday-Stroud.

FLORIDA **A&M** UNIVERSITY
Board of Trustees
ACTION ITEM

B. DSO Update

1. FAMU Foundation

- The Fall 2020 FAMU Foundation Board of Directors Meeting was held virtually on November 18-19.
- The Investment Portfolio balance as of September 30, 2020, is over \$127M.
- The Endowment balance as of September 30, 2020, is over \$96M.

2. FAMU National Alumni Association (NAA)

- The Office of Alumni Affairs (OAA) and the FAMU NAA hosted and produced a 10-hour event on October 3 celebrating FAMU's 133rd birthday.
 - Leadership Workshops focused on legislative advocacy amid the pandemic and highlighted creative strategies with alumni ambassadors who assist the University with student recruitment in this COVID-19 environment.
- OAA and the FAMU NAA produced a salute to America's veterans which included honoring retired Rattler alumni.
 - Five members of the Rattlers In Arms were honored and presented the Brigadier General Leroy Bell Military Leadership Award for their outstanding generosity in raising scholarship dollars toward enhancing the academic success of FAMU's students.
 - The members were acknowledged last year for their check presentation on the football field at the military appreciation game. On the evening of the awards program on Veteran's Day, the group presented another check for \$30,000 in support of FAMU.

3. FAMU Rattler Boosters

- They completed their FY2019-2020 Audit with No Recommendations.
- Their FAMU Rattler Boosters website debut was last month: www.famurattlerboosters.com.
- The virtual Fall All Sports Fundraiser will be held on Sunday, December 13. The event will be live streamed from 3 p.m. – 7 p.m. via Facebook, Instagram, Zoom, and Twitter.
- The Rattler Boosters have reached over 45 percent in donations and pledges for the Galimore-Powell Fieldhouse roof replacement project.
- The Rattler Boosters expressed their appreciation and thanks to their former Executive Director, Ms. Angelia Williams. Mr. Kevin Wilson will be assuming the duties and responsibilities of the Executive Director position.

With there being no further business, the meeting adjourned.

Direct Support Organizations (DSO) Committee

Thursday, March 4, 2021

Agenda Item IV.

Subject: Consideration of the Approval of DSO Board Members
A. FAMU Foundation Board of Directors

Rationale: This action item is submitted for approval in accordance with FAMU Board of Trustees Policy Number 2018-01, which provides that the Board shall approve all appointments, including elected board members to any DSO board.

At the November 19, 2020, FAMU Foundation General Board Meeting, the FAMU Foundation Board elected two new Directors and four Directors were re-elected to the Board due to term expirations.

- A. Newly Elected to the Board
Mrs. Angela Cofield Adderley
Mr. Freddie Raines

- B. Re-Elected to the Board (term expiration of December 31, 2020)
Mr. John Green
Mrs. Monica Williams Harris
Ms. Erica Hill
Mrs. Lisa LaBoo

Attachment: Yes. Profiles for the newly elected Directors.

Recommendation: Approval of FAMU Foundation Board Members.

Angela Adderley

Experience

McDonald's Corporation

Franchisee

IBM

Accounting Manager

Mrs. Angela Adderley has been an **entrepreneur** in the fast-food industry for over twenty-five (25) years. She currently owns and operates seven McDonald's franchises in Northern and Central New Jersey with over 350 employees. Prior to becoming a McDonald's Franchisee, Angela was employed at IBM in Poughkeepsie, NY and Boca Raton, FL for ten (10) years. While at IBM, she worked as a Financial Analyst, and finished up her career as an Accounting Manager.

Mrs. Adderley is involved in the communities where she does business. She supports the schools by hosting Ronald McDonald shows (healthy eating, bullying, and fire safety), McTeacher's Night, and sport teams' sponsorships. She has also hosted juvenile diabetes awareness programs at her restaurants. Angela is very passionate about her charity of choice – Ronald McDonald House Charities (RMHC) where she served as a board trustee for eight years. She has supported the charity as well as the Ronald McDonald Houses via 5K annual "Walk with Ronald" at Six Flags, scholarship fundraisers, and sponsored community organizations who have applied for community grant through RMHC. Additionally, Angela is an advocate for young entrepreneurs. She was a sponsor and attended the "I Have A Dream Youth Entrepreneur Summit" at the White House in 2016.

Mrs. Adderley has received numerous awards and accolades over the years. Her success at McDonald's has been because of her great employees. The infrastructure she has built through training and development of her staff (from crew to mid-management), has garnered her the recognition of seven "People First" awards in the last ten years. She also received the prestigious Ronald Award (An Operator who has made outstanding contributions to the development of the McDonald's brand), Chamber of Commerce –Community Distinction Award, North Jersey Chapter of Jack and Jill – Outstanding Service Award, Distinguished Mother of the Year award, FAMU- Distinguished Alumni Award. Angela was just awarded (2020) from McDonald's Corporation the Fred L. Turner Golden Arch Award. This award recognizes the top 1% of Owner/Operators around the world who delivers a superior customer and employee experience while passionately giving back to the community.

She currently holds membership in Jack and Jill of America (Life Member) as an Associate member, Florida A&M University National Alumni Association (Life Member) – NJ Chapter, Alpha Kappa Alpha Sorority, Inc. (Life Member) – Beta Alpha '77, Black McDonald's Operators Association (Treasurer), Women Operators Association, RMHC (Treasurer) and St Paul Baptist Church (Montclair, NJ).

Mrs. Adderley has a B.S. in Accounting from Florida A&M University class of 1979 and a MBA in Finance from Florida Atlantic University in 1988. Tallahassee, Florida and currently resides in West Orange, NJ with her husband, Nathaniel Adderley and her son Elijah. She also has a daughter Alexa who resides in NYC.



Contact

www.linkedin.com/in/angela-adderley-a83ba0103 (LinkedIn)

Top Skills

Customer Service
Management
Leadership



Freddie Raines

Business Banking Senior Market Sales Executive - Greater Houston Market

Houston

Experience

Capital One

Senior Vice President

January 2005 - Present (15 years 10 months)

Education

Florida A&M University

Master of Business Administration - MBA, Finance, General · (1989 - 1990)

Florida A&M University

Bachelor of Science - BS, Business Administration and Management,

General · (1981 - 1986)

Mr. Raines is the Senior Vice President at Capital One Bank for the small business banking group focusing on companies with revenues up to \$25 million. He manages the small business team in Houston and has ten business bankers on his team, and total assets under his management is \$1.5 billion. Mr. Raines has worked in the financial industry for thirty years primarily in the Houston market spending time in loan review, small business underwriting, and business banking sales and management.

He has spent the past sixteen years with Capital One, where he worked briefly as senior business banker and the past fifteen years as a business banking manager. Mr. Raines has served on the board of KIPP Houston. He is a native of Plant City, Florida and attended Florida A&M University graduating with both a bachelor's degree in Business Administration and an MBA. Mr. Raines spends his free time with his wife and three adult children.

Contact

www.linkedin.com/in/freddie-raines-67661929 (LinkedIn)

Board of Trustees
INFORMATIONAL ITEM

Direct Support Organizations (DSO) Committee

Thursday, March 4, 2021

Agenda Item: V.

Subject: Update on Divisional Activities

Background Information and Summary:

Dr. Friday-Stroud will provide an update on Divisional activities.

A. FY 2020-21 University Advancement Updates

• **FY 2020-2021 Fundraising as of February 12, 2021**

○ **Progress as of February 12, 2021:**

Raised \$8,660,761.13 (112% of \$7.7Million)

▪ New Cash Goal - \$4.2M

Current - \$6,520,607.64 (155%)

▪ Planned Gifts Goal -\$2.5M

Current - \$50,000 (2%)

▪ Pledges Goal - \$1M

Current - \$2,090,153.49 (209%)

▪ Pledge Collections

Current - \$263,936.10

▪ Giving Tuesday 2020 raised \$73,917.50, a 17% increase over 2019

▪ 2nd Annual 1887 Strikes Day of Giving on March 25-26, 2021

▪ The 2018-2019/2019-2020 Report

▪ Alumni Giving Rate: Currently 4.25%, which is 47% of our 9% of goal

▪ Monthly University Advancement Meeting with the Deans and their staff

▪ Raised \$3,812,630 from corporations/foundations.

▪ 15 New Industry Cluster Companies

▪ Received a gold award in the Council for Advancement and Support of Education (CASE) Southeast District Contest Fundraising Pivot category.

B. DSO Updates

1. FAMU Foundation, Inc.

• The Investment Portfolio balance as of December 31, 2020, is \$142,085,880.

• The Endowment balance as of December 31, 2020, is \$106,499,793.00.

Board of Trustees
INFORMATIONAL ITEM

2. FAMU National Alumni Association (NAA)

- On February 5, at Bragg Memorial Stadium, FAMU NAA President Col. Gregory Clark hosted a FAMU NAA President's Award for Leadership and Community Service Ceremony. Awards were presented to President Larry Robinson, Ph.D.; Shawnta Friday-Stroud, Ph.D., and the FAMU Foundation; Ms. Tanya Tatum and FAMU Health Services; and Mrs. Carmen Cummings Martin, Assistant Vice President, University Engagement and Alumni Affairs. Awards were also presented to the invaluable frontline medical and military staff, and corporate partners in recognition of their impressive testing operation of hundreds of thousands of people in the battle against the COVID-19 virus. They were awarded for their bravery and outstanding commitment to safeguard FAMU's students, alumni, faculty, staff and communities. Their acts of bravery aided in catapulting FAMU on the national stage in their tireless mission to raise awareness and save lives.
- Plans are underway for the FAMU Day at the Capitol on Thursday, April 1, on the Zoom platform. This will be a day of legislative advocacy involving faculty, staff, leadership and students.

3. FAMU Rattler Boosters

- The FAMU Rattler Boosters Virtual Kickoff Fundraiser was held on February 6, 4 p.m. – 6 p.m., via Facebook Live, Instagram, Zoom, and Twitter.
- The FAMU Rattler Boosters have raised nearly fifty percent in donations and pledges for the Galimore-Powell Fieldhouse roof replacement project.
- To better align with the goals of the Athletics department, the FAMU Rattler Boosters are assembling a committee to discuss several changes including the By-Laws.