

FLORIDA A&M UNIVERSITY
STATE UNIVERSITY SYSTEM OF FLORIDA
2015-2016 OPERATING BUDGET
SUMMARY SCHEDULE I

	-----Local Funds ⁴ -----										Summary Totals	
	Education & General ¹	Contracts & Grants ²	Auxiliaries ³	Student Activities	Student Financial Aid	Concessions	Intercollegiate Athletics	Technology Fee	Self-Insurance	Board - Approved Fees		Faculty Practice Plan ⁵
Beginning Fund Balance :	\$ 34,822,803.00	\$ 311,828	\$ 20,554,006	\$ 416,579	\$ 5,922,005	\$ 513,984	\$ -	\$ 122,307	\$ -	\$ -	\$ -	\$ 62,663,512
Receipts/Revenues												
General Revenue	\$ 95,030,455											\$ 95,030,455
Lottery	\$ 14,834,223											\$ 14,834,223
Student Tuition	\$ 72,446,932											\$ 72,446,932
Phosphate Research												\$ -
Other U.S. Grants		\$ 46,800,803			\$ 5,201,422							\$ 52,002,225
City or County Grants												\$ -
State Grants		\$ 3,830,563										\$ 3,830,563
Other Grants and Donations												\$ -
Donations / Contrib. Given to the State							\$ 500,000					\$ 500,000
Sales of Goods / Services			\$ 35,767,610				\$ 3,417,500					\$ 39,185,110
Sales of Data Processing Services												\$ -
Fees			\$ 4,140,099	\$ 3,235,080	\$ 850,508	\$ 4,000,000	\$ 1,901,801		\$ 240,000			\$ 14,367,488
Miscellaneous Receipts												\$ -
Rent												\$ -
Concessions						\$ 280,500						\$ 280,500
Assessments / Services												\$ -
Other Receipts / Revenues ⁶					\$ 3,000,000							\$ 3,000,000
Subtotal:	\$ 182,311,610	\$ 50,631,366	\$ 39,907,709	\$ 3,235,080	\$ 9,051,930	\$ 280,500	\$ 7,917,500	\$ 1,901,801	\$ -	\$ 240,000	\$ -	\$ 295,477,496
Transfers In							\$ 800,000					\$ 800,000
Total - Receipts / Revenues:	\$ 217,134,413	\$ 50,631,366	\$ 60,461,715	\$ 3,651,659	\$ 14,973,935	\$ 794,484	\$ 8,717,500	\$ 2,024,108	\$ -	\$ 240,000	\$ -	\$ 296,277,496
Operating Expenditures												
Salaries and Benefits	\$128,208,746	\$ 21,133,447	\$ 9,410,706	\$ 312,669	\$ 435,990		\$ 3,640,612	\$ 453,347				\$ 163,595,517
Other Personal Services	\$8,077,471	\$ 4,835,379	\$ 2,405,129	\$ 188,610	\$ 2,952,752		\$ 267,134	\$ 98,000				\$ 18,824,475
Expenses	\$36,203,689	\$ 21,781,152	\$ 18,523,794	\$ 1,020,973	\$ 5,746,046	\$ 280,500	\$ 4,709,754	\$ 1,125,000		\$ 240,000		\$ 89,630,908
Operating Capital Outlay	\$488,057		\$ 79,000		\$ 10,000							\$ 577,057
Risk Management	\$ 1,243,932											\$ 1,243,932
Financial Aid	\$ 624,417											\$ 624,417
Scholarships	\$ 3,203,572											\$ 3,203,572
Waivers	\$ 130,838											\$ 130,838
Finance Expense												\$ -
Debt Service	\$ 1,349,245		\$ 6,193,356									\$ 7,542,601
Salary Incentive Payments												\$ -
Law Enforcement Incentive Payments	\$ 14,799											\$ 14,799
Library Resources	\$ 2,634,844											\$ 2,634,844
Institute of Government												\$ -
Regional Data Centers - SUS												\$ -
Black Male Explorers Program	\$ 132,000											\$ 132,000
Phosphate Research												\$ -
Other Operating Category (Provide Details)												\$ -
Total Operating Expenditures :	\$ 182,311,610	\$ 47,749,978	\$ 36,611,985	\$ 1,522,252	\$ 9,144,788	\$ 280,500	\$ 8,617,500	\$ 1,676,347	\$ -	\$ 240,000	\$ -	\$ 288,154,960

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				Student Activities	Student Financial Aid	Concessions	Intercollegiate Athletics	Technology Fee	Self-Insurance	Board - Approved Fees		
Non-Operating Expenditures												
Transfers		\$ 3,159,475	\$ 2,060,263	\$ 1,599,741					\$ 100,581			\$ 6,920,060
Fixed Capital Outlay												\$ -
Carryforward (From Prior Period Funds)												\$ -
Other ⁷												\$ -
Total Non-Operating Expenditures :	\$ -	\$ 3,159,475	\$ 2,060,263	\$ 1,599,741	\$ -	\$ -	\$ -	\$ -	\$ 100,581	\$ -	\$ -	\$ 6,920,060
Ending Fund Balance :	\$ 34,822,803	\$ 33,741	\$ 21,789,467	\$ 529,666	\$ 5,829,147	\$ 513,984	\$ 100,000	\$ 247,180	\$ -	\$ -	\$ -	\$ 63,865,988
Fund Balance Increase / Decrease :	\$ -	\$ (278,087)	\$ 1,235,461	\$ 113,087	\$ (92,858)	\$ -	\$ 100,000	\$ 124,873	\$ -	\$ -	\$ -	\$ 1,202,476
Fund Balance Percentage Change :	0.00%	-89.18%	6.01%	27.15%	-1.57%	0.00%		102.10%				1.92%

Footnotes provided by Board of Governors office:

The Education and General budget funds the general instruction, research, and public service operations of the universities. Universities have accumulated ending fund balances for activities such as the implementation and maintenance of Enterprise source Program systems, contingency for unfunded enrollment growth, potential budget reductions, anticipated increases in utilities, and prior year encumbrances (recorded, estimated liability at year-end for ordered or received goods or services), and compliance with Section 1011.40(2) F.S. on maintaining a 5% reserve.

The Contracts and Grants budget contains activities in support of research, public service, and training. Large fund balances are due to the timing of receipt of Federal contracts or grants.

Auxiliaries are ancillary support units on each university campus. Some of the major activities include housing, food services, book stores, student health centers, facilities management, and computer support. Ending fund balances includes financial activities such as debt service payments, reserve, repair and replacement reserves for future maintenance costs, construction/renovation of auxiliary facilities, and prior year encumbrances.

Local funds include the following university activities:

Student Activities - Supported primarily by the student activity and service fee and funds operations of the student government, cultural events, organizations, and intramural/club sports.

Financial Aid - This activity represents the financial aid amounts for which the university is fiscally responsible. Examples include: student financial aid fee, bright futures, federal grants, college work study, and scholarships. The ending fund balance presents a timing difference between the receipts of funds and disbursement to the students.

Concessions - These resources are generated from various vending machines located on the university campuses.

Athletics - Revenues are primarily derived from the student athletic fee, ticket sales, and sales of goods. Sufficient fund balances are maintained to provide the necessary support for ongoing athletic activities.

Technology fee - Collections are used to enhance instructional technology resources for students and faculty.

Self-Insurance Program - These programs are directed by the respective self-insurance councils and the captive insurance companies (These companies underwrite the risks of its owner and the owner's affiliates.). These activities are supported by premiums charged to the insured individuals and entities (primarily medical faculty and institutions).

Board-Approved Fees - Student fees proposed by each university and authorized by the Board of Governors to address specific student-based needs not addressed through another service or fee.

Faculty Practice - The Faculty Practice Plan collects and distributes income from faculty billings for patient services provided in conjunction with state university medical school programs.

Other Receipts/Revenues includes categories such as interest, penalties, refunds, admissions, fines, taxes, etc.

Other Non-Operating Expenditures includes categories such as refunds, payment of sales taxes, or indirect costs.