



Budget, Finance and Facilities Committee Meeting

Presided by Trustee Kimberly Moore

June 3, 2020

ACTION ITEM:

March 4, 2020 Minutes

Trustee Kimberly Moore

ACTION ITEM:
FY2019-2020
Operating Budget Amendment

Dr. Alan Robertson
Vice President for Finance & Administration / CFO

FY2019-2020 Operating Budget Amendment

Additional Budget Authority for Student Health Insurance Payment

Additional Budget Authority is requested in the following budget entity:

- **Fund 116 Auxiliaries - \$1,175,765**
- **Student Health Services.** An additional budget authority in the amount of \$1,175,765 is required to pay the student insurance premiums. The revenue has been collected for Fall semester and partial enrollment for the Spring and Summer Semester, the payment is made to our insurance vendor with the revenue that is collected from the students that opt-in for student health insurance coverage.

ACTION ITEM:
Preliminary University
Budget 2020-2021

Dr. Alan Robertson
Vice President for Finance & Administration / CFO

Preliminary University Budget 2020-2021

Rationale:

Pursuant to Board of Governor's Regulation 9.007 state University Operating Budgets, the FY 2020-21 preliminary operating budget must be approved by the University Board of Trustees (BOT) prior to submission to the Board of Governors. The preliminary budget is due to the Board of Governors on June 22, 2020. The Board of Governors must submit the approved budgets to the State Comptroller's Office before year-end to have cash releases processed from the State Treasury for the university operations.

The University's Budget Office along with the President, Provost and CFO is currently working to complete the final operating budget. The final operating budget will be presented to the BOT for approval in August 2020. Each university will be required to submit a signed certification form after the Board of Trustees has approved the final budget in August.

Recommendation:

It is recommended that the Board of Trustees approve the amendment to the FY20202021 Preliminary Operating Budget

Preliminary University Budget 2020-2021

Please refer to pages 14-15 in the Committee Materials Packet

ACTION ITEM:
Amendment to Regulation 3.017,
Schedule of Tuition and Fees

Dr. Alan Robertson
Vice President for Finance & Administration / CFO

Amendment to Regulation 3.017, Schedule of Tuition and Fees

Rationale:

The amendment to this Regulation reduces the previously approved redistribution of \$3.00 to \$1.50 from the Technology Fee to the Athletics Fee. Based on the regulation and state rules the University is limited to increase certain student fees by 5% to stay in compliance with State Statute. This reallocation represents no overall change in Tuition and Fees from the fiscal year 2019-20 rate. The amendment to this Regulation increases the repeat course fee rate from \$192.85 to \$193.86 as mandated by the State University System (SUS) of Florida Board of Governors determined Repeat Course Fee for 2020-21.

Recommendation:

Approval of the amendment to Regulation 3.017 – Schedule of Tuition and Fees

ACTION ITEM:
**2021-2022 Fixed Capital Outlay
Budget Request**

Dr. Alan Robertson
Vice President for Finance & Administration / CFO

Five-year Capital Improvement Plan & 2021-2022 Fixed Capital Outlay Legislative Budget Request

Background:

Each year all SUS Universities are required to prepare and submit their five year Capital Improvement Plan (CIP) requests. These requests for academic facilities should be consistent with the findings of the University's Educational Plant Survey and the Master Plan.

Our CIP project requests for FY2021 -22 are listed in order of priority. The CIP due date to the Board of Governors is July 1, 2020.

Recommendation:

Board of Trustees approve the Five-Year Capital Improvement Plan 2021–2026 and authorizes the President to forward the Board approved plan to the BOG.

Five-year Capital Improvement Plan & 2021-2022 Fixed Capital Outlay Legislative Budget Request

PECO-ELIGIBLE PROJECT REQUESTS (ONLY)

Priority No.	Project Title	Projected Annual Funding				
		Year 1	Year 2	Year 3	Year 4	Year 5
1	Campus-wide Utility Infrastructure	\$ 5,399,000	\$ 4,664,000	\$ 10,097,000		
2	Chemical and Biological Research Laboratory Center	\$ 1,418,000	\$ 15,882,106	\$ 2,305,487		
3	Dyson Pharmacy Building Demolition		\$ 2,486,842			
4	School of Business and Industry South	\$ 1,812,065	\$ 17,037,066	\$ 1,650,000		
5	Benjamin Banneker Complex Demolition	\$ 4,390,833				
6	Howard Hall	\$ 2,812,065	\$ 9,234,300	\$ 2,150,000		
7	Perry-Paige	\$ 798,910	\$ 8,392,867			
8	FAMU-FSU College of Engineering Bldg. C	\$ 15,200,000	\$ 66,000,000	\$ 5,800,000		
9	Old DRS High School Gym/ Transitional Classrooms/ Offices Demolition	\$ 3,354,040				
10	Land Acquisition	\$ 6,500,000	\$ 4,500,000	\$ 4,500,000		
Total:		\$ 36,285,913	\$ 123,533,181	\$ 16,405,487	\$ -	\$ -

Academic or Other Programs to Benefit from Project	Assignable Square Feet (NASF)	Gross Square Feet (GSF)	Project Cost	Project Cost Per GSF	Plant Survey Recommended? (Date & Rec. #)
All	N/A	N/A	\$ 20,160,000	N/A	6/1/2020; 8.1
Chem./Pharm./Biology	21,536	34,458	\$ 19,605,593	\$569	6/2/2020; 4.1
Chem./Pharm./Biology	33,509	53,614	\$ 2,486,842	\$46	6/3/2020; 7.8
Business/ Industry	26,453	42,325	\$ 20,499,131	\$484	6/4/2020; 4.2
Eng. Tech/ Social Work	50,353	80,564	\$ 4,390,833	\$55	7.12
Army ROTC	9,054	14,486	\$ 14,196,365	\$980	6/6/2020; 6.1
Agriculture/Navy/Food Science	12,543	20,069	\$ 9,191,777	\$458	6/7/2020; 4.3
Engineering	106,000	163,867	\$ 87,000,000	\$531	9/1/2017; 3.1
Transitional Space	22,710	36,336	\$ 3,354,040	\$92	6/9/2020; 7.3-7.7
N/A	N/A	N/A	\$ 15,500,000	N/A	6/10/2020; 2.1

ACTION ITEM: **2020-2025 Educational Plant Survey**

Dr. Alan Robertson
Vice President for Finance & Administration / CFO

2020-2025 Educational Plant Survey

Background:

- An Educational Plant Survey (EPS) is required at least once every five (5) years for all public educational entities, including state universities. At the request of the Florida Agricultural and Mechanical University (FAMU), Board staff facilitated and coordinated the Survey Team and participated with university staff on the EPS to ensure that all the requirements of section 1013.31, Florida Statutes, were satisfied.
- The EPS covers the period July 1, 2020, through June 30, 2025.

Recommendation:

Review and approve the completed Florida Agricultural and Mechanical University Educational Plant Survey.

INFORMATION ITEM:

Financial Status Report

Dr. Alan Robertson
Vice President for Finance and Administration / CFO

Financial Status Report

***Please refer to page #147 in the
Committee Materials Packet***

FLORIDA A&M UNIVERSITY
Financial Status FY19-20 Quarter 3

Fund	Fund Name	FY2019-2020 Approved Budget	Encumbrances and Expenditures PeopleSoft as of 03/31/2020	Budget Status (Over) Under	Percent of Budget Expended %
		-1-	-2-	-3-	-4-
Education and General					
101	General Revenue	\$ 103,192,374	\$ 107,466,978	\$ (4,274,604)	
102	Tuition and Student Fees	67,801,614	58,186,199	11,615,415	
104	Educational Enhancement (Lottery)	19,948,565	-	19,948,565	
	Total Educational and General	\$ 190,942,553	\$ 163,653,177	\$ 27,289,376	86%
Auxiliary Enterprises					
110	Housing Trust Fund	\$ 19,239,862	\$ 15,017,157	\$ 4,222,705	
116	Auxiliary Trust Fund	33,057,778	15,522,622	17,535,154	
603	Auxiliary R&R Fund	3,193,122	77,247	3,115,875	
701	Housing Debt Service	4,477,932	4,169,555	308,377	
	Total Auxiliary Enterprises	\$ 59,968,692	\$ 34,786,581	\$ 25,182,111	58%
	Total Intercollegiate Athletics	\$ 10,231,120	\$ 8,948,792	\$ 1,282,328	87%
	Total Concessions	\$ 241,309	\$ 93,271	\$ 148,038	39%
	Total Technology Fee	\$ 2,359,202	\$ 1,281,324	\$ 1,077,878	54%
Student Activities					
117	Late Registration Fee (480910)	\$ 77,021	\$ 69,407	\$ 7,614	
117	Orientation Fee (482000)	389,667	315,529	74,138	
117	Student Activities- Activities and Services Fee (43 Series)	3,622,795	2,970,320	652,475	
	Total Student Activities	\$ 4,089,483	\$ 3,355,256	\$ 734,227	82%
Student Financial Aid					
117	Late Payment Fee Controller (480920)	\$ 330,040	\$ 191,284	\$ 138,756	
117	Administrative Expense Fin. Aid (481210)	135,962	130,338	5,624	
117	Administrative Controller (481220)	194,182	74,615	119,567	
201	Title IV Administrative Expense (410333)	199,933	120,385	79,548	
201	College Work Experience Program (410405)	275,000	28,578	246,422	
201	Federal Work Study Program (410452)	825,000	646,160	178,840	
202	Scholarship Fund	42,000,000	37,020,086	4,979,914	
301	Federal Perkins Loan Program (550100) and other Fund 301	400,000	33,121	366,879	
901	Other Tuition Assistance Grant (511700)	3,800,000	2,856,911	943,089	
	Total Financial Aid	\$ 48,160,117	\$ 41,101,478	\$ 7,058,639	85%
Contracts & Grants					
118	FAMU DRS Trust Fund	5,768,769	5,422,999	345,770	
203	Sponsored Research Trust Fund (402210)	60,121,126	53,372,393	6,748,733	
	Total Contracts and Grants	\$ 65,889,895	\$ 58,795,392	\$ 7,094,503	89%
	Grand Total	\$ 381,882,371	\$ 312,015,271	\$ 69,867,100	82%
*KEY ASSUMPTIONS					
*Salaries are encumbered for 12 months					

INFORMATION ITEM: Project Updates – University Construction / Operations

**Dr. Alan Robertson
Vice President for Finance and Administration / CFO**

Major Capital Projects Update

❖ **Center for Access and Student Success (CASS)**

❖ **700 Bed Residence Hall**

❖ **Central Energy Plant (CEP)**

❖ **FAMU Student Service Center Dining Hub**

❖ **Student Amphitheater**

Center for Access and Student Success (CASS)



Center for Access and Student Success (CASS)

Project Status Report:		Budget: \$41,000,000		Date: 6/3/2020	
Project #:		Project Name:		University Project Manager:	
BRFM 337		Center for Access and Student Success		David Rosenfeld/Craig Talton	
Design Status (% Complete):		Designer:		Substantial Completion Date:	
100%		JRA Architects		September 30, 2020	
Construction Status (% Complete):		Contractor:		Occupancy Date:	
60%		Ajax Construction		October 2020	
Timely Completion Risk:		COVID-19			
Mitigation Strategy:		Contractors Following State & Federal Guidelines			
Project Contracts:		Expenses:		Encumbrances:	
\$41,000,000		\$18,896,481		\$21,887,577	
				Remaining:	
				\$215,942	

Project Status:

On Time

700-Bed Residence Hall



700 Bed Residence Hall

Project Status Report:		Budget: \$59,500,000*	Date: 6/3/2020	
Project #:	Project Name:	University Project Manager:	Project Status: On Time	
BRFM 343	700 Bed Residence Hall	David Rosenfeld/Craig Talton		
Design Status (% Complete):	Designer:	Substantial Completion Date:		
100%	Finrock Design Inc.	July 27, 2020		
Construction Status (% Complete):	Contractor:	Occupancy Date:		
90%	Construct Two Group (CTG)	August 11, 2020		
Timely Completion Risk: Completion of the Central Energy Plant by April 25 th				
Mitigation Strategy: A temporary chiller and boiler will be utilized.				
Project Contracts:	Expenses:	Encumbrances:	Remaining:	
\$56,635,386	\$46,205,103	\$9,973,702	\$456,580	

Central Energy Plant (CEP)



Central Energy Plant (CEP)

Project Status Report:		Budget: \$3,363,348*		Date: 6/3/2020		
Project #:		Project Name:		University Project Manager:		Project Status: Weather Delay
BRFM 343		Central Energy Plant		David Rosenfeld		
Design Status (% Complete):		Designer:		Substantial Completion Date:		
100%		Pinnacle Engineering Group		March 30, 2020		
Construction Status (% Complete):		Contractor:		Occupancy Date:		
98%		Lang Mechanical Inc.		April 30, 2020		
Timely Completion Risk:						
Mitigation Strategy:						
Project Contracts:		Expenses:		Encumbrances:		Remaining:
\$3,364,614		\$3,010,041		\$354,572		0

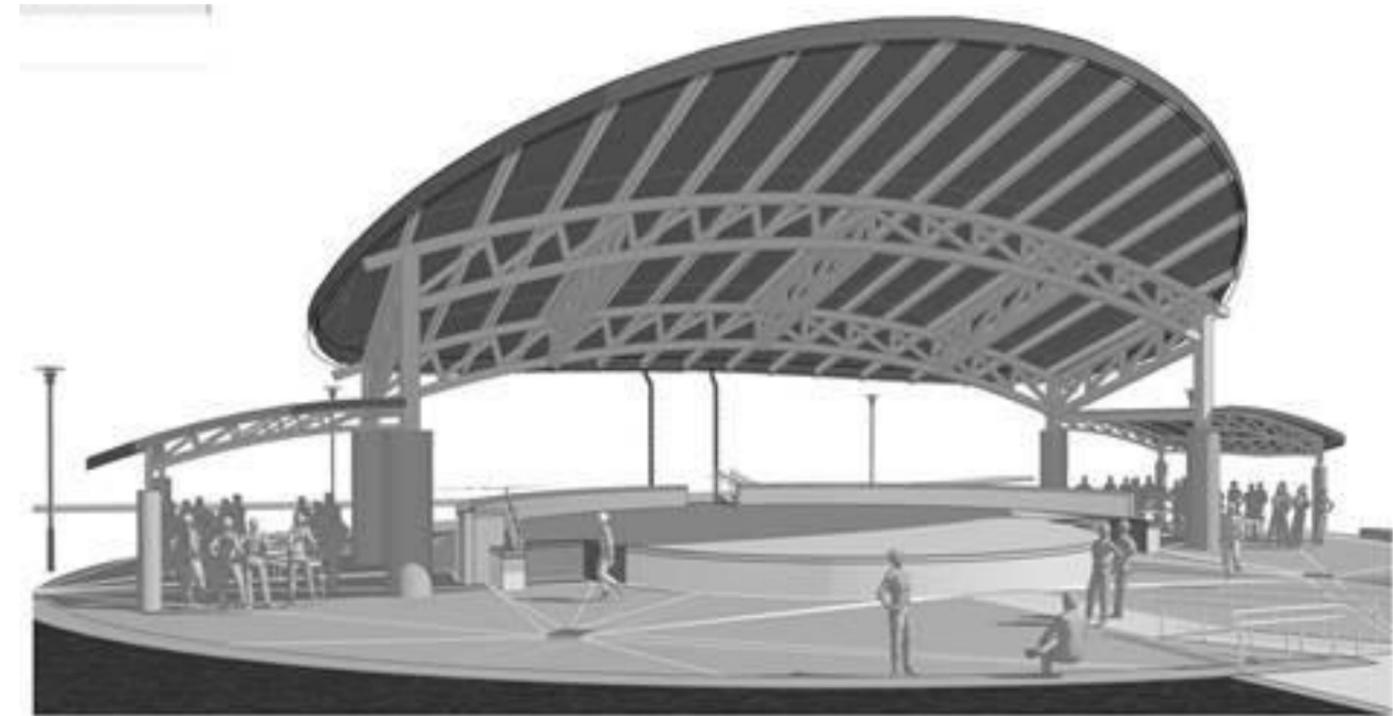
Student Service Center Dining Hub



Student Service Center Dining Hub

Project Status Report:		Budget: \$9,300,000*	Date: 6/3/2020	
Project #:	Project Name:	University Project Manager:	Project Status: Weather Delay	
BRFM 343	Student Dining Facility	Elston Peets		
Design Status (% Complete):	Designer:	Substantial Completion Date:		
100%	Andy Share and Associates	Oct 30, 2020		
Construction Status (% Complete):	Contractor:	Occupancy Date:		
12%	CTG/Genterra	Nov 30, 2020		
Timely Completion Risk: Severe weather, equipment delivery, COVID-19.				
Mitigation Strategy: Developer will work with Auxiliary Services, Metz and Genterra weekly to reduce the risk associated with long lead time equipment.				
Project Contracts:	Expenses:	Encumbrances:	Remaining:	
\$9,269,230	\$699,654	\$4,807,407	\$3,792,938	

Student Amphitheater



Student Amphitheater

Project Status Report:		Budget: \$2,727,934*		Date: 6/3/2020	
Project #:	Project Name:	University Project Manager:	Project Status: On Time		
CITF 2019	Student Amphitheater	David Rosenfeld			
Design Status (% Complete):	Designer:	Substantial Completion Date:			
100%	GRC Architects	Aug, 2020			
Construction Status (% Complete):	Contractor:	Occupancy Date:			
75%	RAM Construction	Sep, 2020			
Timely Completion Risk:		Severe weather (impact will be minimal)			
Mitigation Strategy:		None			
Project Contracts:	Expenses:	Encumbrances:	Remaining:		
\$2,227,934	\$1,516,624	\$165,483	\$90,605		

INFORMATION ITEM:

Duke Energy / Brooksville Update

Dr. Fred Gainous
Director, Brooksville Agricultural and
Environmental Research Station

Duke Energy / Brooksville Update

- Lease agreement signed March 2019 for 800 acres.
 - Two year due diligence period expires 02-28-2021.
 - Rent for due diligence period is \$32,000 per year. Both payments have been made.
 - Due diligence is ongoing. The interconnection point with the Withlacoochee Electric Cooperative could cost as much as \$10 million.
 - Officials at Duke Energy believe they will be able to make a decision on the site by the close of the third quarter of 2020.
 - If so, there would be a two year construction period at between \$240,000 and \$320,000 per year.
 - Operational Period would be for 25 years at between \$510,000 and \$680,000 per year.
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INFORMATION ITEM: Housing Facilities Update

**Dr. Jennifer Wilder
Director, University Housing**

Housing Facilities Update

- **Gibbs Hall**

- 3rd Floor North

- Masonry repair completed on building exterior
 - Project is on schedule and moving along as planned

- Elevator**

- Cab refurbished April 20- 22, 2020
 - Door Replacement scheduled for June 11-19, 2020
 - Cylinder Replacement scheduled for June 22-30, 2020



“At FAMU, Great Things are Happening Every Day!”