

**Florida Agricultural and Mechanical University
Board of Trustees**



**CONFERENCE CALL
MEETING MINUTES
January 18, 2018**

Chair Kelvin Lawson called the meeting to order. Attorney Barge-Miles called the roll and a quorum was established. The following trustees were present: Matthew Carter, Thomas Dortch, Bettye Grable, Devin Harrison, David Lawrence, Kelvin Lawson, Harold Mills, Kimberly Moore, Belvin Perry, Craig Reed, Nicole Washington, and Robert Woody.

Chair Lawson asked the committee chairs to present their report. The following actions resulted from the reports:

- Trustee Dortch indicated that the Direct Support Organizations Committee met and recommended approval of the 2017/2018 FAMU Foundation Budget. He then offered a motion to approve the budget. It was seconded by Trustee Perry and the motion carried.
- Trustee Mills, chair of the Governance Committee moved approval of the Graduate Assistant's Tentative Agreement. Trustee Woody seconded the motion and the motion carried. The agreement provides the following:
 - Ends the GAU impasse
 - Implements a three-year agreement with re-openers instead of coverage of the entire agreement, and
 - University pays 100% of individual premium and caps the health insurance premium at \$2035 per graduate assistant.
 - Implements the \$12.89 minimum hourly rate
 - Implements the minimum stipend rate at \$10,054.20 for a .50 FTE, 9-month appointment
 - Provides a one-time \$250 bonus
- Trustee Mills then shared that the Governance Committee recommended approval of President Robinson's 2017/2018 goals. Trustee Woody moved approval. The motion was seconded by Trustee Dortch and the motion carried.

Updated Goals

- Goal 1: Increase the University's overall score on the metrics evaluated under the Performance Based Funding Model (baseline score = 65 points)
- Goal 2: Increase the University's six-year graduation rate by 5% (from 40.7% to 45.7%)

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- Goal 3: Achieve first-time licensure pass rates that meet or exceed state or national benchmarks in Law (Goal: $\geq 70\%$), Nursing ($\geq 87\%$), Pharmacy ($\geq 93\%$) and Physical Therapy ($\geq 91\%$)
- Goal 4: Increase annual giving by 25% (from \$8.5M to \$10.6M) and implement a plan to launch a capital campaign
- Goal 5: Implement a comprehensive plan to improve customer service in key campus administrative units and enhance engagement with stakeholder groups (note: customer satisfaction surveys will be used to evaluate improvements)
- Goal 6: Increase total headcount enrollment by 5% (from 9,913 to 10,409)
- Goal 7: Develop a comprehensive housing plan by June 2018 to address short and long term housing strategies, including:
- Present the P3 Project to the Board of Governors for approval in 2018
 - Complete a comprehensive facilities assessment study in spring 2018
- Goal 8: Increase total R&D expenditures by 1% (from \$45.4M to \$45.8M)
- Goal 9: Reduce overall expenditures by 5% and continue to invest in the University's key initiatives and strategic priorities, while increasing cash flow and liquidity (reserves)
- Reduce overall expenditures by 5% for FY 18-19 (baseline expenditures = \$176,406,277)
 - Continue to invest in the University's priorities
 - increase cash flow and liquidity (reserves)
- Goal 10: Strengthen the University's financial health by achieving or exceeding a minimum debt ratio of 0.84
- Achieve or exceed projected debt ratio of 0.84 for FY 17-18

- Athletic Director John Eason presented a synopsis of Coach Simmons' employment contract. Trustee Woody offered a motion for approval. The motion was seconded by Trustee Dortch and the motion carried.
- The final agenda item was approval of President Robinson's employment agreement. Trustee Dortch moved approval of the agreement. It was seconded by Trustee Woody and the motion carried.

With no further business, the meeting adjourned.