



Division of Student Affairs
Office of Financial Aid

Telephone: (850) 599-3730
Fax: (850) 561-2730
Email: financialaiddocs@famu.edu

2020-2021 Federal Direct Stafford Loan Adjustment Request (Student)

Complete all items accurately.

Student Full Name

FAMU Student ID Number

Student's Email Address

Phone Number

Student Direct Stafford Loan Chart

Loan Type	Classification	Dependent Student	Independent Student
Subsidized	Freshman	\$3, 500	\$3, 500
	Sophomore	\$4, 500	\$4 ,500
	Junior/Senior	\$5, 500	\$5, 500
Unsubsidized	Freshman	\$2, 000	\$6, 000
	Sophomore	\$2, 000	\$6 ,000
	Junior/Senior	\$2, 000	\$7, 000
Aggregate Limit (Max.)	Subsidized	\$23, 000	\$23, 000
	Unsubsidized	\$8,000	\$34, 500
	Total Limit	\$31, 000	\$57, 500

Please review the National Student Loan Database at www.nslds.ed.gov to review your current loan debt. Complete the areas below to indicate your current loan debt (**excluding first-time borrowers**).

Subsidized Stafford Loan \$ _____

Unsubsidized Stafford Loan \$ _____

****Interest Rates for Direct Loans First Disbursed on or After July 1, 2019, and before July 1, 2020****

- Subsidized and Unsubsidized Loan (Undergraduate)- 4.53%
- Direct Unsubsidized Loans (Graduate or Professional)- 6.08%

-Please continue on page 2-

Student Name _____

FAMU Student ID _____

A. Increase Loan

___ My Parent(s) applied for the Parent PLUS Loan and was denied. I would like the additional Unsubsidized Loan.

- Maximum eligibility (Freshman/Sophomore up to \$4, 000): \$ _____
- Maximum eligibility (Junior/Senior up to \$5, 000): \$ _____

___ Previously declined loan: I would like to reinstate part or all of my loans for the 2020-2021 Academic Year.

Subsidized Loan: from \$ _____ to \$ _____ Unsubsidized Loan: from \$ _____ to \$ _____

B. Loan Reduction/Cancellation

___ I would like to **REDUCE** my loan by (specify exact dollar amount per semester)

Subsidized Loan: Fall \$ _____ Spring: \$ _____ Summer: \$ _____

Unsubsidized Loan: Fall \$ _____ Spring: \$ _____ Summer: \$ _____

Reason for reduction: _____

___ I would like to **CANCEL** my loan for:

___ Fall Semester 2020 ___ Spring Semester 2021 ___ Summer Semester 2021

Reason for cancellation: _____

C. Certification and Signatures

Please note the following information before submitting this request:

- This adjustment request cannot be process unless the data from your 2020/2021 Free Application for Federal Student Aid (FAFSA) is on file with FAMU.
- You must be enrolled for 6 or more undergraduate credit hours per semester at FAMU to be eligible for this requested adjustment
- You are encouraged to borrow only the amount needed to pay your educational and living expenses.
- This adjustment will be processed within 5-10 business days from date received.

Student's Signature

Date

Office Use Only:

___ Mail ___ Email ___ Fax ___ Hand Carry

Received by: _____

Date: _____

Processed by: _____

Date: _____